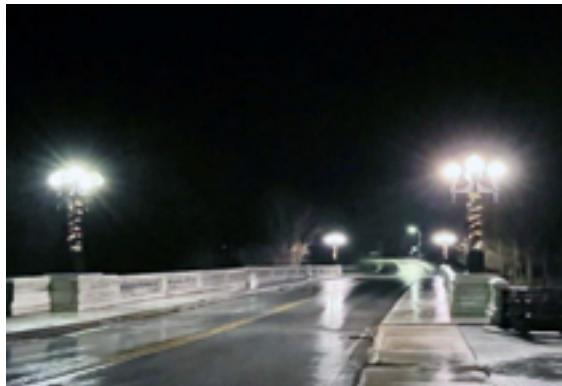
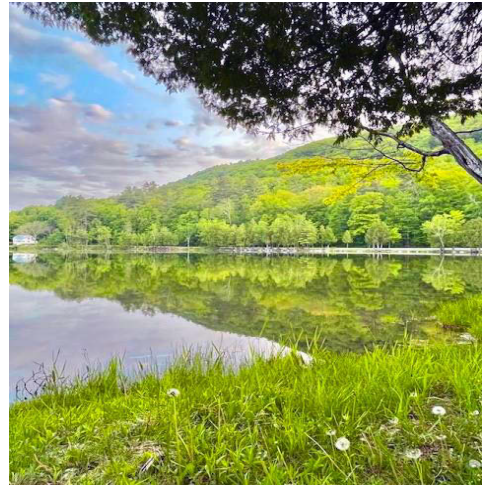
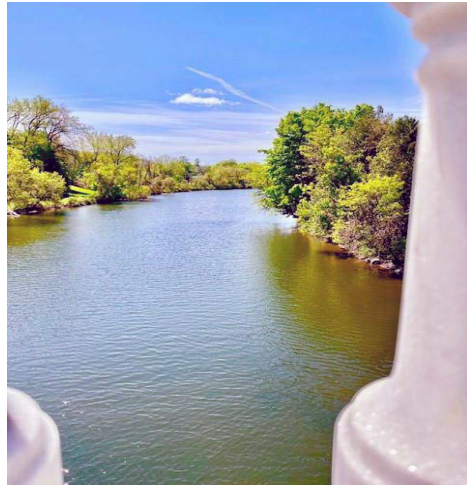


Annual Report

Town of Proctor

Fiscal Year

July 1, 2023 to June 30, 2024





The Town of Proctor 23-24 Annual Report is published in memory of Ben Curtis, Proctor Town Select Board member and teacher. Ben's unexpected passing left a huge void in both the municipal and academic settings.

Ben was a high school graduate of Proctor High School, graduating as Valedictorian in June, 1995. He attended Elmira College in New York, majoring in Psychology and Political Science graduating in 1999, staying on at the college working first, in admissions, and later in student life.

When Ben returned to Vermont, he attended Champlain College in Burlington completing his middle and high school teaching certification. Ben then worked for a year teaching in Hartland Vermont before joining the Social Studies Staff at Proctor High School, as well as at West Rutland High School. Ben loved his students, fellow teachers, and the Proctor Community where he resided. Ben's true love was, and always will remain to be, the Town of Proctor!

Ben was elected to the select board in 2017, becoming Chair in 2023. Ben added great value and knowledge to the board throughout his time of service. Ben always made an effort to listen and acknowledge everyone's viewpoint and try to reach a resolution that pleased everyone.

Ben is truly missed by so many, but his efforts, compassion, and hard work will always provide fond memories for Proctor, in both our academic and community lives.



We are honored to dedicate this year's Annual Report to Robert "Bob" Coons. Bob has held almost every position in Proctor, from Library Board president to Health Officer. He has also served on the Planning & Zoning Board, Zoning Administrator, Cemetery Commissioner and Memorial Day Parade committee to name a few.

Mr. Coons is a Korean War veteran and landed in Korea on January 1, 1956. He has honored his fellow veterans by placing the 300 flags on graves between the two cemeteries in Proctor, prior to Memorial Day for many years.

Mr. Coons was also a staple at the back of St. Dominic's Church every Sunday for mass. He could be spotted do the little upgrades in town that most would walk right past. Bob was the one that installed the spindles from the Marble Bridge on the Town Office porch. A job he did pro bono because he loves Proctor.

Bob was recognized as a Super Senior on March 8, 2018 by WCAX. He took great pride in touring the town with the reporter and sharing the beauty of the town that he loves and loves him.

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Elected Officials

Position	Length of Term	Year Elected	Year Expire
Selectboard:			
Lisa Miser, Chair	3	2024	2027
Linda Doty	2	2023	2025
Albert Wenta	2	2024	2026
Bruce Baccei, Vice Chair	3	2022	2025
Jay Thornton	1	2024	2025
Town Clerk:			
Celia Lisananti	3	2024	2027
Town Treasurer:			
Celia Lisananti	3	2024	2027
Collector of Delinquent Taxes:			
Celia Lisananti	3	2021	2024
Town Moderator:			
Andrew Maass	1	2024	2025
Cemetery Commissioners:			
Albert Wenta	5	2023	2028
Justices of the Peace:			
Frank Beyette	2	2024	2026
Judy Taranovich	2	2024	2026
Bruce Baccei	2	2024	2026
Lisa Miser	2	2024	2026
Ray Beyette	2	2024	2026
Quarry Valley Unified Union School			
Lisa Miser	3	2023	2026
Sarah Lohnes Watulak	3	2022	2025
Not Filled	3	2024	2027

Appointed Officials

Position	Length of Term	Year Appointed	Year Expires	Appointee
Selectboard Chair	1	2024	2025	Lisa Miser, Chair
Selectboard Vice Chair	1	2024	2025	Bruce Baccei, Vice Chair
Water/Sewage Boards	1	2024	2025	Lisa Miser
	1	2024	2025	Bruce Baccei
	1	2024	2025	Linda Doty
	1	2024	2025	Albert Wenta
	1	2024	2025	Jay Thornton
Zoning Administrator	1	2024	2025	Anthony Preston
Planning/Zoning Board	4	2023	2027	Carol Protivansky, Chair
	4	2023	2027	Dale Christie, Vice Chair
	4	2023	2024	Phil Anderson (resigned)
	4	2024	2028	Richard Horner (appointed)
Recreation Committee	2	2024	2026	Jason Ellison
	2	2024	2026	Jeff Duschene
	2	2024	2026	Allyson Paszek
	2	2024	2026	Rachael Ellison
	2	2022	2024	Amanda Duschene
	2	2022	2024	Megan Cannucci (resigned)
	2	2022	2024	Brian Cannucci (resigned)
	2	2024	2026	Sara Harrington
Assessor	1	2024	2025	Lisa Wright
Constable	1	2024	2025	Donald Russell
Emergency Mgt. Chair	1	2024	2025	Kevin Blongy
Fence Viewer	1	2019	2025	Robert Coons
Fire Warden	5	2020	2025	Albert Wenta
Health Officer	3	2024	2027	Gail Curtis
Tree Warden	1	2024	2025	Nick Geneva
Town Rep. to Library Bd.	3	2024	2027	Mary Fregosi
Marble Valley Transit Rep.	Perm.	2024		Vacant
RCSWD Rep.	1	2024	2025	Vacant
RCSWD Alternate	1	2024	2025	Kyle Thornton
Regional Ambulance Rep.	3	2024	2027	Kevin Blongy
RRPC Rep.	1	2024	2025	Richard Horner
RRPC Alt.	1	2024	2025	Judy Frazier
Reg. Trans. Council Rep.	1	2024	2025	Bruce Baccei
911 Coordinator	1	2024	2025	Josh Webb
Mosquito District Rep	1	2024	2025	Bruce Baccei
Mosquito District Rep	1	2024	2025	Tom Hogan
Mosquito District Alt Rep	1	2024	2025	Albert Wenta

Town Manager's Report

After being idle for several years, the West Mountain/Florence Forest was marked and we began harvesting timber 109 +/- acres in fall of 2024. Once harvesting began it was noted by our Forester that several other acres could be harvested as well to reduce older trees and allow for new growth. An additional 70 +/- acres were also marked. As of 12/31/24 the town has received just over \$169,000 in revenue with the last cut expected to be spring 2025.

South Street sidewalk project in June 2024 covering over 800 feet of sidewalk. Project was covered by State grant funding and involved several engineers for design and construction, as well as local contractors. The project was completed and a final inspection and acceptance signed off on in November 2024.

Paving was done in town this year completing the portion of the 5-way to North Street and onto the Florence Road past Bever Pond. Pleasant Street was also paved down to the intersection of Eden Avenue. We have tried to maintain a higher budget for highway improvements as many streets and roads need paving and repairs. We are on schedule to do paving in 2025 on roads that have been earmarked as a priority.

We contracted for tree removal this year, with only a couple trees that needed removal, and over hanging limbs in recreation areas that were of concern. We will continue to mark trees throughout the town and roadways that need to be groomed or removed in 2025.

We ran into a couple water line issues this past year that involved hiring contractors to dig so public works could reach and repair pipes. Water shut offs were delivered to those residents affected, but all reports came back fine after water was tested. The town's infrastructure will need some up-grades over the upcoming years.

Town Managers from West Rutland, Pittsford and Proctor have been meeting with Stantec Engineers to finalize the planning stages for the Tr-Town Path. Late in the process a few people from the towns also participated and gave input on best routes to reach all three towns. Things will pick back up in the spring to move forward with a final design. All towns are very excited about this potential route to link all three neighboring towns.

Having lost two public works employees over the past year and a half, we were down to three crew members and are now back up to four. The public works team works some long hours to maintain roads and sidewalks throughout the town as well as monitoring our water/waste water systems daily.

I would like to thank our municipal employees for their service to our residents, and the many residents that volunteer on our recreation facilities and committees, they are a true value to this community.

Respectfully,
Judy Frazier

Town of Proctor

Grand List History

	2022-2023	2023-2024	2024-2025
Inner + Partial Districts Real Estate	\$ 1,123,208	\$ 1,112,514	\$ 1,119,754
Outer District Real Estate	\$ 129,098	\$ 129,831	\$ 126,273
Total Inner + Partial and Outer District	\$ 1,252,306	\$ 1,242,344	\$ 1,246,027
Education Homestead	\$ 688,406	\$ 688,797	\$ 699,283
Education Non-Residential	\$ 560,213	\$ 555,247	\$ 543,327
Total Education	\$ 1,248,619	\$ 1,244,044	\$ 1,242,610

Tax Rate History

	2022-2023	2023-2024	2024-2025
Total Municipal Tax Rate	1.0554	1.1484	1.1845
Total Education Homestead Tax Rate	1.3321	1.2958	1.3192
Total Education Non-Residential Tax Rate	1.5391	1.5647	1.7473
Total Tax Rate Municipal & Education Homestead	2.3875	2.4442	2.5314
Total Tax Rate Municipal & Education Non-Residential	2.5945	2.7131	2.9595

Comparison of Municipal Taxes to Be Raised

	2023-2024	2024-2025	2025-2026	Change
Library	\$ 67,000	\$ 69,000	\$ 69,000	\$ -
Highway	\$ 431,692	\$ 431,642	\$ 420,740	\$ (10,902)
Town	\$ 859,961	\$ 890,609	\$ 981,050	\$ 90,441
Special Appropriations	\$ 13,148	\$ 13,148	\$ 13,148	\$ -
Mosquito Control	\$ 17,500	\$ 21,878	\$ 21,700	\$ (178)
Marble Bridge	\$ 1,000	\$ 1,000	\$ 1,000	\$ -
Street Lights	\$ 29,457	\$ 31,000	\$ 31,000	\$ -
Total Estimated Taxes	\$ 1,419,758	\$ 1,434,856	\$ 1,537,638	\$ 79,361

DELINQUENT PROPERTY TAX SCHEDULE

<u>Tax Payer</u>	<u>Amount</u>
Frank Beyette	\$ 150.85
Frank Beyette	\$ 276.92
Martina Blongy	\$ 2,578.16
John Carroll	\$ 852.68
Karen Duncan	\$ 5,149.19
George Foster	\$ 3,965.78
Edward Guyette	\$ 895.42
Terry Heikkinen-Todt	\$ 654.82
Rachel Jackson	\$ 56.07
Landmark Infrastructure Holding Company	\$ 26,280.50
Melanie Mace	\$ 563.38
Sheila McMorrow	\$ 2,739.93
Charles W. Nassau	\$ 1,090.54
Pockette Marble Gifts	\$ 1,614.15
Mark Poljacik	\$ 3,059.30
Benham Rogers	\$ 214.22
Benham Rogers	\$ 2,662.45
Willis Sheldon	\$ 2,917.37
Leona White	\$ 1,097.78
Zhuchkan Family Trust	\$ 1,314.23
Zion Corporation	\$ 7,302.03
Zion Corporation	\$ 3,600.72
	\$ 69,036.49
Paid on time agreements	\$ 1,778.72
	\$ 70,815.21

Delinquent Water/Sewer Accounts

B's Enterprises, Inc.	\$ 2,937.15	Lisa Kenyon	\$ 933.50
Bernor, Joseph	\$ 2,390.27	Adam Kimball	\$ 389.85
Frank & Karen Beyette	\$ 565.79	Greg King	\$ 1,179.95
Joseph Boucher II	\$ 276.93	Jason & Rachael Kish	\$ 504.97
Jeffrey Bugay & April Cole	\$ 1,179.95	Edith Kleven	\$ 1,800.30
Kevin & Deana Burnham	\$ 541.01	Hilary Lambert	\$ 1,155.40
Thomas & Tara Carvey	\$ 654.35	Robert & Anna Lang	\$ 3,797.67
Paula Chapin	\$ 278.38	Michael Latterell	\$ 1,188.60
Mark & Deborah Clough	\$ 1,219.39	Jon & Erica Lind	\$ 537.09
Gretchen Crowley Estate	\$ 1,610.42	Louise Linteau	\$ 1,494.65
Kaisa Czarnecki	\$ 1,692.89	Bernard & Theony Loso	\$ 962.47
Karen Duncan	\$ 385.97	Sheila McMorro	\$ 1,796.42
Michael Dubois	\$ 1,778.03	Ryan Munnett	\$ 1,179.95
Ronald Dupuis	\$ 1,184.26	Eric & Christie Palmer	\$ 1,179.95
Ronald Dupuis & Teresa Felix	\$ 1,234.47	Melissa Parker & Trevor Raymond	\$ 1,496.66
Jeffrey Durkee & Laura Brown	\$ 908.12	Emily Pickett	\$ 1,069.12
Debora Eaton	\$ 1,130.19	Linda Pockett	\$ 1,529.14
James Elrick	\$ 1,045.45	Daniel Pomykala	\$ 1,488.74
Crystal Eugair	\$ 276.93	Joal Prior	\$ 531.80
Jayson Eugair	\$ 1,355.65	William Purcell	\$ 1,158.70
Daniel & Rachel Firliet	\$ 442.58	Benham Rogers	\$ 16,557.62
Ashley Fredette	\$ 1,221.56	Benham Rogers	\$ 4,663.83
Scott & Suzan French	\$ 677.60	Ira Schulman	\$ 278.50
Stephen Gaissert	\$ 1,131.56	Jared & Sarah Sehon	\$ 1,490.45
Mary Gilligan	\$ 382.36	Willia Sheldon	\$ 1,179.95
Joan Gorski	\$ 1,437.07	Irene Sienkiewicz	\$ 1,796.42
Warren & Rosemary Greene	\$ 620.60	Jesse St. Pierre	\$ 1,227.14
Elizabeth Grenier	\$ 2,148.96	Bradley Therrien	\$ 1,179.95
Edward Guyette III	\$ 1,282.75	Lene Traverse	\$ 1,179.95
Duane & Sarah Hall	\$ 296.42	Patrick Walsh	\$ 268.64
Jennifer Harper & Philip Lamy	\$ 1,796.42	Shannon Watson	\$ 1,565.26
Phillip Harrington	\$ 565.79	Micah & Ladonna Weight	\$ 1,470.92
Terry Heikkinen-Todt	\$ 320.34	Leona White	\$ 1,515.19
Irving Oil	\$ 574.31	Dillin White-Robinson	\$ 664.04
Gary Jennings	\$ 565.79	Mark Williams & Lisa Gray	\$ 3,604.33
Sarah Kapusta	\$ 1,129.65	Witt, Kevin	\$ 625.10
Joseph Kenneally	\$ 1,290.95		
		Total	\$ 103,972.53
		Paid on time Agreements	\$ 4,520.23
			\$ 108,492.76

Town of Proctor Payroll 1-1-2024 to 12-31-2024

Employee	Position	Gross
Anderson, Philip	Planning Commission	150.00
Baccei, Bruce	Selectboard	2,000.00
Bates, Aaron	Fire Department	504.70
Bates, Jason	Fire Department	401.70
Blongy, Kevin	Fire Department	947.60
Blow, Deven	Fire Department	628.30
Bourn, Paul	Highway Department	34,666.23
Burns, John	Fire Department	1,194.80
Cannucci, Brayden	Fire Department	100.00
Cannucci, Brian	Fire Department	937.30
Cannucci, Cameron	Fire Department	370.80
Cannucci, Megan	Skating Rink	4,500.00
Cannucci, Riley	Fire Department	100.00
Cathcart, Robert	Public Works	56,616.69
Christie, Dale	Planning Commission	330.00
Colomb, Mark	Fire Department	978.50
Curtis, Benjamin	Selectboard	312.50
Dahlin, Mary	Assistant Town Clerk/Treasurer	36,019.68
Doty, Linda	Selectboard	2,000.00
Duchesne, Colin	Fire Department	100.00
Duchesne, Jeff	Fire Department	1,194.80
Flynn, Logan	Public Works	1,824.50
Folger, Karen	Assessor Assistant	4,087.81
Frazier, Judith	Town Manager	84,627.90
Gatti, Vincent	Fire Department	782.80
Geneva, Nicholas	Public Works	59,655.55
Greb, Andre	Skating Rink	3,000.00
Hogan, Thomas	Selectboard, Planning Commission	300.00
Horner, Richard	Planning Commission	210.00
Lanning, Spencer	Fire Department	916.70
Lisananti, Celia	Town Clerk, Treasurer	56,538.82
McKearin, Conner	Lifeguard	3,456.03
McKearin, Gannon	Pool Director	5,814.92
McKearin, Maggie	Lifeguard	3,225.54
Messer, Carl	Fire Department	628.30
Miser, Lisa	Selectboard Recording Secretary	962.50
	Selectboard	2,062.78
Moody, Shelby	Fire Department	484.10
Parker, Rosalie	Lifeguard	3,733.41
Preston, Anthony	Zoning Administrator/Planning Commission	210.00
Protivansky, Carol	Planning Commission Chair	440.00
Razanouski, Chase	Lifeguard	3,871.27
	Fire Department	100.00
Razanouski, Matt	Fire Department	463.50
	Public Works	8,087.32
Shattuck, Dakota	Fire Department	247.20
Stuhlmueeller, Zachary	Fire Department	113.30
Thornton, Jason	Selectboard	1,555.56
Thornton, Kyle	Public Works Foreman	58,644.44
	Fire Department	751.90
Vida, Sandor	Fire Department	1,143.30
Webb, Josh	Fire Department	1,823.10
Wenta, Albert	Selectboard	2,000.00
Wright-Chapman, Kennah	Lifeguard	880.65
Total 2024 Payroll		456,696.80

SUMMARY OF PROPOSED GENERAL FUND REVENUE BUDGETS
JULY 1, 2025 TO JUNE 30, 2026

DEPARTMENT	BUDGET 2024	ACTUAL 2024	BUDGET 2025	BUDGET 2026	CHANGE
Taxes					
Current	1,414,758	1,398,416	1,400,000	1,400,000	0
Delinquent	0	5914	0	0	0
Interest on Taxes	15,000	24,725	16,000	20,000	4000
Current Use	11,000	9,904	11,000	11,000	0
Total Taxes	\$1,440,758	\$1,438,959	\$1,427,000	\$1,431,000	4000
Office Fees	17,000	14,662	17,000	17,000	0
Restoration Fees	2,000	0	2,500	2,000	-500
Beverage Licenses	115	115	115	115	0
Dog Licenses	700	556	700	700	0
Zoning Permits	1,000	770	1,000	1,000	0
Cemetery	1,000	650	1,000	800	-200
School Fees	3,800	3,674	3,600	3,800	200
Water Financial Services	11,000	11,000	11,000	11,000	0
Wastewater Financial Servi	11,000	11,000	11,000	11,000	0
Transfer Station Fees	0	0	0	0	0
Sale of Metal Waste	200	0	200	200	0
Curbside Fees	400	500	400	400	0
Minnie Proctor Pool	2,000	6,323	3,000	3,000	0
Pool Pass	0	0	0	0	0
Local Ordinance Fines	5,000	2,173	5,000	3,000	-2000
Grant Payments	0	0	0	0	0
Solar Credits	10,000	55,254	10,000	65,000	55000
Interest Earned	500	415	500	500	0
Miscellaneous	0	4,238	0	1000	1000
Total Fees-Other	\$65,715	\$111,330	\$67,015	\$120,515	53500
					0
Highway					0
State of Vermont	65,000	69,991	65,000	67,000	2000
Labor & Trucking	1,000	0	1,000	1,000	0
Sale Supplies	1,000	0	1,000	1,000	0
Other	0	0	0	0	0
Total Highway	\$67,000	\$69,991	\$67,000	\$69,000	2000
Total Town & Hwy.	\$1,573,473	\$1,620,280	\$1,561,015	\$1,620,515	\$59,500

**SUMMARY OF PROPOSED GENERAL FUND EXPENDITURE BUDGETS
JULY 1, 2025 TO JUNE 30, 2026**

DEPARTMENT	BUDGET 2024	ACTUAL 2024	BUDGET 2025	BUDGET 2026	CHANGE
Administration	119,778	120,646	121,522	127,701	6,180
Town Clerk & Treas.	134,690	120,542	166,522	156,983	(9,539)
Listers	65,068	71,789	72,805	74,420	1,615
Elections	4,000	1,929	4,000	3,000	(1,000)
Professional Service	30,300	35,730	30,300	36,300	6,000
Municipal Building	23,392	26,611	25,100	25,200	100
Planning & Zoning	10,085	2,160	6,793	4,860	(1,933)
General Insurance	13,550	15,866	14,800	17,400	2,600
Solid Waste Disposal	195,410	209,282	223,000	223,150	150
Fire Department	168,233	160,417	170,108	179,183	9,075
Police	95,154	67,615	113,475	108,990	(4,485)
Street Lights	29,457	23,692	31,000	31,000	0
Swimming Pool	27,771	22,150	28,434	24,595	(3,839)
Skating Rink	18,301	15,838	17,134	23,620	6,486
Parks	33,633	42,250	34,478	33,300	(1,178)
Taxes & Assessments	29,811	29,976	29,448	30,168	720
Special Appropriations	13,148	13,148	13,148	13,148	0
	\$1,011,781	\$979,643	\$1,102,065	\$1,113,018	10,952
Highway	499,692	717,449	488,740	513,850	25,110
Total Expenditures	\$1,511,473	\$1,697,092	\$1,590,805	\$1,626,868	36,062

Article 2	69,000	Library
Article 3	513,850	Highway
Article 4	1,113,018	General Fund
Total	<u>\$1,695,868</u>	Total

	Budget FY - 2024	Actual FY24	Proposed Budget FY 25	FY 24/25Change	Proposed Budget FY26
Legislative & Administrat					
Workers Comp	454	541.22	514	60	600.00
Selectboard Salaries	10500	9930.84	10500	0	10,500.00
H & A Insurance	20,019.00	9,628.40	9,704.50	(10,314.50)	10,670.00
Retirement	5,268.00	3,967.42	5,809.00	541.00	6,100.00
Direct Labor	71,283.00	79,166.13	82,992.00	11,709.00	85,481.00
FICA	6,256.40	7,797.03	7,152.00	895.60	8,500.00
Unemployment	298.00	220.47	250.00	(48.00)	250.00
Selectboard Mtg Expenses	-	195.55		-	250.00
Publications	100.00	-	100.00	-	100.00
Office supplies	1,500.00	323.93	700.00	(800.00)	500.00
Software and IT Services	1,000.00	2,137.97	1,200.00	200.00	2,200.00
Postage	150.00	75.00	150.00	-	150.00
Advertising	1,000.00	301.75	800.00	(200.00)	500.00
Travel & Meetings	700.00	598.09	500.00	(200.00)	600.00
Dues	150.00	182.00	150.00	-	200.00
Public Relations	700.00	750.27	700.00	-	700.00
Misc	400.00	1,948.49	300.00	(100.00)	400.00
Tax Abatement	-	-			-
Tax Sale Expenses		66.25			-
Total Legislative & Admin	119,778.40	117,830.81	121,521.50	1,743.10	127,701.00

	Budget FY - 2024	Actual FY24	Proposed Budget FY 25	FY 24/25Change	Proposed Budget FY26
Town Clerk & Treasurer.					
Workers Comp	454.00	539.40	460.00	6.00	600.00
Direct Labor	84,689.00	79,179.60	95,000.00	10,311.00	98,800.00
Direct Labor Overtime	200.00	-	300.00	100.00	300.00
H & A Insurance	20,746.00	13,972.74	44,519.00	23,773.00	30,000.00
Retirement	5,505.00	3,356.72	5,950.00	445.00	4,200.00
FICA	6,478.71	5,931.46	6,502.50	23.79	7,558.00
Unemployment	447.00	379.84	250.00	(197.00)	425.00
Office Supplies	3,200.00	2,266.23	3,200.00	-	3,000.00
Postage/Envelopes	2,000.00	1,967.71	2,200.00	200.00	2,400.00
Advertising	200.00	-	100.00	(100.00)	100.00
Delinq Tax Coll Expense	-	-		-	-
Travel & Meetings	400.00	35.00	300.00	(100.00)	150.00
Town Report	4,400.00	4,402.51	4,000.00	(400.00)	4,500.00

Software and IT Services	5,270.00	4,407.35	3,240.00	(2,030.00)	4,200.00
Dog Licensing	200.00	172.85	200.00	-	250.00
Misc	500.00	506.00	300.00	(200.00)	500.00
E. Proctor-Ormsbee Fund	-	-	-	-	-
Total Town Clerk & Treasurer	134,689.71	117,117.41	166,521.50	31,831.79	156,983.00
	Budget FY - 2024	Actual FY24	Proposed Budget FY 25	FY 24/25Change	Proposed Budget FY26
Listers					
Direct Labor	-	-			
FICA	-	277.05			370.00
Office Supplies	200.00	251.28	300.00	100.00	300.00
Computer & IT		1,598.00	1,080.00	1,080.00	4,500.00
Postage/Envelopes	100.00	44.17	150.00	50.00	1,000.00
Telephone	713.16	834.80	800.00	86.84	500.00
Travel/Meetings	-	-	150.00	150.00	150.00
Assessors Services	17,730.00	16,626.65	19,600.00	1,870.00	19,600.00
Legal Services	500.00	-	-	(500.00)	500.00
Reappraisal Fund	45,825.00	2,600.00	45,825.00	-	35,000.00
Property Map Update	-	4,100.00	2,400.00	2,400.00	2,500.00
Contracted Services	-	2,232.50	2,500.00	2,500.00	10,000.00
Total Listers	65,068.16	28,564.45	72,805.00	7,736.84	74,420.00
	Budget FY - 2024	Actual FY24	Proposed Budget FY 25	FY 24/25Change	Proposed Budget FY26
Elections	4,000.00	1,929.02	4,000.00	-	3,000.00
Quarry Valley	-	-	-		-
Total Elections	4,000.00	1,929.02	4,000.00	-	3,000.00
	Budget FY - 2024	Actual FY24	Proposed Budget FY 25	FY 24/25Change	Proposed Budget FY26
Professional service					
Delinquent Tax Collector	800.00	369.69	800.00	-	800.00
Audit	22,000.00	26,140.00	22,000.00	-	27,000.00
Legal	7,000.00	7,016.64	7,000.00	-	8,000.00
Internal Control	500.00	-	500.00		500.00
MERP Phase 1		2,203.83			-
Total Professional Services	30,300.00	35,730.16	30,300.00	-	36,300.00
	Budget FY - 2024	Actual FY24	Proposed Budget FY 25	FY 24/25Change	Proposed Budget FY26
Municipal Building					

Operating Supplies	300.00	907.31	300.00	-	1,000.00
Heat	4,123.00	3,688.94	5,000.00	877.00	5,000.00
Electricity	2,500.00	2,885.84	3,000.00	500.00	3,000.00
Telephone	2,139.00	2,732.86	2,500.00	361.00	1,000.00
Internet Services	1,130.00	943.89	1,300.00	170.00	1,200.00
Library-phone service	-	-	-	-	-
Website Services	1,000.00	417.50	900.00	(100.00)	700.00
Building Imp/Repair	1,000.00	2,648.96	1,000.00	-	2,000.00
Town Office Reno Construc	-	-	-	-	-
Building Maint.	1,600.00	2,363.37	1,500.00	(100.00)	2,400.00
Equipment Maint.	1,000.00	-	1,000.00	-	-
Equipment Replacement Fun	6,500.00	6,500.00	6,500.00	-	6,500.00
Computer and Copier Servi	2,000.00	1,846.40	2,000.00	-	2,000.00
Misc	100.00	302.31	100.00	-	400.00
Total Municipal Building	23,392.00	25,237.38	25,100.00	1,708.00	25,200.00
	Budget FY - 2024	Actual FY24	Proposed Budget FY 25	FY 24/25Change	Proposed Budget FY26
Planning Comm & Zoning					
Members Stipend	2,280.00	1,670.00	2,280.00	-	1,920.00
Town Plan & Zoning Reg. U	-			-	0
RRPC Services	250.00			(250.00)	500.00
Zoning Administrator FICA	203.00	13.79	137.70	(65.30)	50.00
Zoning Admin Direct Labor	2,652.00	180.30	1,800.00	(852.00)	500.00
Grant Applications	2,000.00		1,000.00	(1,000.00)	1,000.00
Economic Development	2,000.00	168.00	1,000.00	(1,000.00)	500.00
Planning Commission FICA	200.00	127.79	175.00	(25.00)	140.00
1Office Sup., Postage, Pri	200.00	-	150.00	(50.00)	125.00
Advertising	300.00	-	250.00	(50.00)	125.00
Travel & Meetings	-	-		-	-
Total Planning Comm & Zoning	10,085.00	2,159.88	6,792.70	(3,292.30)	4,860.00
	Budget FY - 2024	Actual FY24	Proposed Budget FY 25	FY 24/25Change	Proposed Budget FY26
General insurance					
P & C	10,500.00	13,306.60	12,000.00	1,500.00	14,000.00
Public Official Liab	1,000.00	1,279.63	1,000.00	-	1,400.00
Emp. Practices Liability	1,000.00	1,499.39	1,300.00	300.00	1,500.00
Special Events	1,050.00	-	500.00	(550.00)	500.00
Total General Insurance	13,550.00	16,085.62	14,800.00	1,250.00	17,400.00

	Budget FY - 2024	Actual FY24	Proposed Budget FY 25	FY 24/25Change	Proposed Budget FY26
Transfer Station	-	-	-		-
rental	-	432.00			-
transfer box	2,500.00	-	4,000.00	1,500.00	-
Bulky Waste Box	-	4,877.93		-	5,000.00
metal waste disposal	-	129.09		-	150.00
miscellaneous	-	158.76	-		-
Total Transfer Station	2,500.00	5,597.78	4,000.00	1,500.00	5,150.00
	Budget FY - 2024	Actual FY24	Proposed Budget FY 25	FY 24/25Change	Proposed Budget FY26
Curbside					
Curbside Garbage	126,800.00	132,986.86	145,000.00	18,200.00	140,000.00
Curbside Recycling	54,110.00	67,324.41	65,000.00	10,890.00	68,000.00
Bags		-		-	-
Fuel Surcharge	-	8,970.89	9,000.00	9,000.00	10,000.00
Total	180,910.00	209,282.16	219,000.00	38,090.00	218,000.00
	Budget FY - 2024	Actual FY24	Proposed Budget FY 25	FY 24/25Change	Proposed Budget FY26
100-4040-05.00 Tri- Town			4,000.00	4,000.00	-
Total	-		4,000.00	4,000.00	-
	Budget FY - 2024	Actual FY24	Proposed Budget FY 25	FY 24/25Change	Proposed Budget FY26
Fire Department					
Workers Compensation	1,405.00	2,034.61	1,405.00	-	1,405.00
Direct Labor	15,000.00	14,969.14	15,000.00	-	15,000.00
FICA	1,147.50	1,138.98	1,147.50	-	1,147.50
Operating supplies	1,000.00	79.88	1,000.00	-	1,000.00
Protective Equipment	2,400.00	-	2,400.00	-	2,400.00
Diesel, Gas and Oil	1,500.00	2,556.31	1,500.00	-	2,500.00
Vehicle exp/repair	15,000.00	13,926.60	15,000.00	-	18,000.00
New Small Tools & Equipme	4,200.00	-	4,200.00	-	4,200.00
Heat	2,000.00	2,295.57	2,000.00	-	2,300.00
Electricity	3,800.00	4,203.07	3,800.00	-	4,300.00
Telephone	1,080.00	1,055.23	1,080.00	-	1,080.00
Internet & TV Service	-	-	-	-	-
Communications	7,000.00	2,817.19	7,000.00	-	7,000.00
Uniform Repacement	500.00	70.00	500.00	-	500.00
Building Imp/Repair	3,500.00	7,704.34	3,500.00	-	5,000.00

Equipment Imp/Repair	6,900.00	5,867.81	6,900.00	-	6,900.00
Equipment Reserve Fund	78,000.00	78,000.00	78,000.00	-	78,000.00
Building Reserve Fund	5,000.00	5,000.00	5,000.00	-	5,000.00
PPE Reserve Fund	5,000.00	5,000.00	5,000.00	-	5,000.00
Fuel-Generator	-	95.40	-	-	-
Information Technology	1,200.00	1,117.00	1,200.00	-	1,200.00
General Insurance	10,350.00	14,720.13	12,225.00	1,875.00	15,000.00
Training	1,000.00	-	1,000.00	-	1,000.00
Fire Prevention	-	-	-	-	-
Dues/Subscriptions/Fees/T	850.00	1,139.00	850.00	-	850.00
Hepatitis Vaccine	400.00	-	400.00	-	400.00
Total Fire Department	168,232.50	163,790.26	170,107.50	1,875.00	179,182.50

	Budget FY - 2024	Actual FY24	Proposed Budget FY 25	FY 24/25Change	Proposed Budget FY26
Police					
Health Officer FICA	25.00	138.99	25.00	-	140.00
Traffic Lights Electricit	1,245.00	988.29	1,250.00	5.00	1,000.00
Traffic Lights Maintenanc	500.00	-	500.00	-	250.00
Emergency Management	1,000.00	-	1,000.00	-	500.00
Health Officer	300.00	-	300.00	-	250.00
Animal Control	-	-	-	-	-
Dog Expense	-	-	-	-	-
Traffic Ord.Signs	-	-	-	-	-
General insurance	356.00	380.48	400.00	44.00	400.00
Contract service	91,728.00	66,227.50	110,000.00	18,272.00	106,450.00
Police Total	95,154.00	67,735.26	113,475.00	18,321.00	108,990.00

	Budget FY - 2024	Actual FY24	Proposed Budget FY 25	FY 24/25Change	Proposed Budget FY26
Street Lights					
Street Lights - GMP	29,457.00	23,691.71	31,000.00	1,543.00	31,000.00
Contract Services	-	-	-	-	-
Street Lights Total	29,457.00	23,691.71	31,000.00	1,543.00	31,000.00

	Budget FY - 2024	Actual FY24	Proposed Budget FY 25	FY 24/25Change	Proposed Budget FY26
Swimming Pool					
Workers Comp	938.00	907.65	768.00	(170.00)	950.00
Direct Labor	17,353.00	11,711.76	20,000.00	2,647.00	17,000.00
FICA	1,327.50	895.95	1,530.00	202.50	950.00

Pool Unemployment	175.00	162.63	130.00	(45.00)	170.00
Operating Supplies	700.00	153.94	300.00	(400.00)	350.00
Maintenance Supplies	-	-	600.00	600.00	250.00
Mowing	600.00	185.90	-	(600.00)	-
Electricity	500.00	388.25	550.00	50.00	400.00
Telephone	713.00	687.03	750.00	37.00	700.00
Building & Grounds Imp.&	1,900.00	965.76	1,500.00	(400.00)	1,500.00
E-Coli Monitoring	1,000.00	50.00	75.00	(925.00)	75.00
General insurance	264.00	272.26	306.00	42.00	325.00
Advertising	200.00	-	100.00	(100.00)	100.00
Equipment Purchase	50.00	-	500.00	450.00	500.00
Uniforms	350.00	182.24	325.00	(25.00)	325.00
Training	1,500.00	802.00	1,000.00	(500.00)	1,000.00
Red Cross Assoc. Membersh	-	-	-	-	-
Misc	200.00	-	-	-	-
Swimming Pool Total	27,770.50	17,365.37	28,434.00	863.50	24,595.00
	Budget FY - 2024	Actual FY24	Proposed Budget FY 25	FY 24/25Change	Proposed Budget FY26
Skating Rink					
Workers Comp	312.00	557.31	384.00	72.00	400.00
Direct Labor	10,000.00	10,000.00	10,000.00	-	15,000.00
FICA	765.00	765.00	765.00	-	765.00
Unemployment	106.00	112.16	105.00	(1.00)	115.00
Operating Supplies	500.00	204.51	400.00	(100.00)	500.00
Vehicle Expense & Repair	300.00	-		(300.00)	200.00
Heat	2,204.00	1,893.80	2,200.00	(4.00)	2,200.00
Electricity	982.00	1,017.76	990.00	8.00	1,200.00
Telephone	713.16	870.47	500.00	(213.16)	600.00
Internet	-	-		-	-
Building & Grounds Imp &	1,000.00	508.12	1,200.00	200.00	1,500.00
General Insurance	119.00	122.76	140.00	21.00	140.00
Rink Equipment Purchase	-	-		-	500.00
Misc	500.00	-	250.00	(250.00)	250.00
Skating Equipment	800.00	-	200.00	(600.00)	250.00
Total Skating Rink	18,301.16	16,051.89	17,134.00	(1,167.16)	23,620.00
Parks	Budget FY - 2024	Actual FY24	Proposed Budget FY 25	FY 24/25Change	Proposed Budget FY26
Our Yard	3,500.00	3,500.00	5,250.00	1,750.00	3,500.00

West Mountain Forest	-	1,635.00	-	-	-
Memorial Day	1,500.00	310.81	-	(1,500.00)	350.00
Street Flags	500.00	539.82	-	(500.00)	550.00
Economic Dev Grant Match	-	-	-	-	-
Beaver Pond Maintenance	1,000.00	-	500.00	(500.00)	250.00
Beaver Pond Insurance	-	-	-	-	-
Beaver Pond Dam	-	-	-	-	-
Beaver Pond Water Testing	400.00	-	200.00	(200.00)	100.00
Main Street Park & Bridge	3,869.00	1,775.98	3,500.00	(369.00)	2,000.00
Youth League Field Electr	660.00	496.82	400.00	(260.00)	500.00
1 Main St. Park Lights Main	1,000.00	4,846.62	500.00	(500.00)	500.00
Main St. Park Maint & Rep	1,000.00	15.12	500.00	(500.00)	250.00
Mosquito Control	17,500.00	25,675.00	21,878.00	4,378.00	21,700.00
Youth League Field Insura	2,154.00	2,908.75	1,500.00	(654.00)	3,000.00
Wreaths-Vet. & Christmas	200.00	198.29	250.00	50.00	250.00
Cemetery Flags	350.00	347.89	-	(350.00)	350.00
Total Parks	33,633.00	42,250.10	34,478.00	845.00	33,300.00
Library	Budget FY - 2024	Actual FY24	Proposed Budget FY 25	FY 24/25Change	Proposed Budget FY26
Library .	67,000.00	67,000.00	69,000.00	2,000.00	69,000.00
Total Library	67,000.00	67,000.00	69,000.00	2,000.00	69,000.00
	Budget FY - 2024	Actual FY24	Proposed Budget FY 25	FY 24/25Change	Proposed Budget FY26
Taxes & Assessments					
County tax	9,800.00	8,924.62	9,800.00	-	9,500.00
Regional Planning Comm.	975.00	2,070.07	1,000.00	25.00	2,000.00
Regional Ambulance	6,949.00	7,052.00	7,052.00	103.00	7,052.00
VLCT	3,500.00	3,422.00	3,500.00	-	3,500.00
Marble Valley Transit	5,000.00	5,000.00	5,000.00	-	5,000.00
Pittsford RE Tax-Town For	375.00	398.61	380.00	5.00	400.00
Pittsford RE Tax-Transfer	72.00	69.12	75.00	3.00	75.00
Rutland Eco Dev Corp.	500.00	-	-	(500.00)	-
Rutland County Marketing	1,741.00	1,640.00	-	(1,741.00)	-
Chamber & Eco-Dev	-	500.00	1,741.00	1,741.00	1,741.00
Dam Registration Fee	900.00	900.00	900.00	-	900.00
RR Chamber of Commerce	-	-	-	-	-
Solar Contract	-	64,596.00	-	-	-
Taxes & Assessments Total	29,812.00	94,572.42	29,448.00	(364.00)	30,168.00

	Budget FY - 2024	Actual FY24	Proposed Budget FY 25	FY 24/25Change	Proposed Budget FY26
Special Appropriations					
Visiting Nurse	3,600.00	3,600.00	3,600.00	-	3,600.00
R.S.V.P.	250.00	250.00	250.00	-	250.00
Rutland Mental Health	2,000.00	2,000.00	2,000.00	-	2,000.00
Southwestern VT Council o	500.00	500.00	500.00	-	500.00
Rutl.Cty.Women's N & S	220.00	220.00	220.00	-	220.00
BROC	1,000.00	1,000.00	1,000.00	-	1,000.00
ARC-Rutland Area	300.00	300.00	300.00	-	300.00
Rutland Conservation Dist	250.00	250.00	250.00	-	250.00
Neighbor Works of Western	200.00	200.00	200.00	-	200.00
VT Ctr. for Independent L	250.00	250.00	250.00	-	250.00
Rutland Parent/Child Cent	500.00	500.00	500.00	-	500.00
Pittsford Food Shelf	1,000.00	1,000.00	1,000.00	-	1,000.00
Marble Town Seniors	1,000.00	1,000.00	1,000.00	-	1,000.00
The Mentor Connector	1,500.00	1,500.00	1,500.00	-	1,500.00
Habitat for Humanity	578.00	578.00	578.00	-	578.00
Total Special Appropriations	13,148.00	13,148.00	13,148.00	-	13,148.00
100-99 Department 99	Budget FY - 2024	Actual FY24	Proposed Budget FY 25	Changes from FY24	Proposed Budget FY26
Total Budget for General Funds *	1,566,473.00	1,738,097.00	1,663,804.89	227,532.19	1,695,867.00
* Total reflects highway budget as well					

Proposed Highway Department Budget
July 1, 2025 to June 30, 2026

Department	Budget FY24	Actual FY24	Budget FY25	Budget FY26	Change
Highway					
Workers Comp	11,083.00	11,407.19	10,000.00	12,000.00	2,000.00
Direct Labor	127,243.00	113,618.08	146,039.69	107,000.00	(39,039.69)
Direct Labor OT	8,500.00	8,004.93	9,000.00	12,000.00	3,000.00
H&A insurance	35,951.00	26,676.52	23,628.00	36,000.00	12,372.00
Retirement	8,048.00	5,650.29	7,200.00	6,000.00	(1,200.00)
FICA	9,734.09	9,185.09	11,172.00	10,000.00	(1,172.00)
Unemployment	500.00	380.14	500.00	500.00	-
Operating Supplies	3,000.00	4,774.99	3,000.00	5,000.00	2,000.00
Diesel, Gas & Oil	21,862.50	8,273.31	18,000.00	12,000.00	(6,000.00)
Vehicle Maintenance & Rep	21,000.00	14,415.55	21,000.00	18,000.00	(3,000.00)
New Small Tools & Equipm	2,500.00	5,684.91	2,000.00	6,000.00	4,000.00
Uniforms	3,850.00	2,815.51	4,000.00	3,500.00	(500.00)
Highway Equipment Fund	20,000.00	20,000.00	90,000.00	50,000.00	(40,000.00)
Marble Bridge Fund	1,000.00	1,000.00	1,000.00	1,000.00	-
Small Tools & Equip. Repa	1,000.00	4,607.37	500.00	3,000.00	2,500.00
Mowing - Contract	364.00	240.00	-	-	-
Highway Repairs	13,000.00	6,701.56	13,000.00	10,000.00	(3,000.00)
Highway Repairs Special P	-	-	-	-	-
Highway Repairs Special P	-	-	-	-	-
Highway Improvements	85,000.00	340,025.41	-	95,000.00	95,000.00
Class Two Paving	-	-	-	-	-
Sand salt plow blades	77,697.00	44,632.70	75,000.00	70,000.00	(5,000.00)
Salt Shed Maintenance	-	-	-	-	-
Salt Shed Electricity	-	-	-	-	-
Tree removal	8,000.00	6,885.00	10,000.00	8,000.00	(2,000.00)
Signs	3,000.00	2,598.61	3,000.00	3,000.00	-
General Insurance	14,700.00	15,339.57	18,000.00	17,000.00	(1,000.00)
Dues/Travel/Meetings	400.00	-	400.00	400.00	-
Contract-Service-AIRGAS	350.00	201.00	350.00	350.00	-
Other Contract Services	1,000.00	-	750.00	5,000.00	4,250.00
Permits	1,140.00	500.00	1,200.00	500.00	(700.00)
Engineering Services	-	1,937.50	-	-	-
CDL Program	-	-	-	-	-
Highway Misc	500.00	444.31	500.00	1,000.00	500.00
Garage Heat	1,500.00	2,943.73	1,700.00	4,000.00	2,300.00
Garage Electricity	2,100.00	1,933.71	2,100.00	2,100.00	-
Garage Telephone & Internet	1,168.68	1,672.09	1,400.00	1,200.00	(200.00)
Equipment Rentals	500.00	-	500.00	3,000.00	2,500.00
Garage Imp/Repair/Fixture	3,500.00	408.00	3,500.00	1,000.00	(2,500.00)
Garage Building Fund	10,000.00	10,000.00	10,000.00	10,000.00	-
Garage Misc	500.00	-	300.00	300.00	-
Total Highway Building	499,691.27	672,957.07	488,739.69	513,850.00	25,110.31

**Proposed Water Department Budget
July 1, 2025 to June 30, 2026**

DEPARTMENT	Budget FY24	Actual FY24	Budget FY25	Budget FY26	Change
Water Department					
Workers Comp	\$ 3,128.00	\$ 2,778.32	\$ 3,200.00	\$ 3,200.00	\$ -
Direct Labor	\$ 53,115.00	\$ 55,794.40	\$ 70,000.00	\$ 65,000.00	\$ (5,000.00)
Direct Labor OT	\$ 3,500.00	\$ 5,251.58	\$ 4,800.00	\$ 6,000.00	\$ 1,200.00
H & A Insurance	\$ 10,838.00	\$ 10,532.08	\$ 9,500.00	\$ 11,000.00	\$ 1,500.00
Retirement	\$ 3,425.00	\$ 2,675.83	\$ 4,500.00	\$ 3,500.00	\$ (1,000.00)
FICA	\$ 4,063.30	\$ 4,729.92	\$ 4,972.00	\$ 5,000.00	\$ 28.00
Unemployment	\$ 60.00	\$ 77.00	\$ 70.00	\$ 80.00	\$ 10.00
Financial Services	\$ 11,000.00	\$ 11,000.00	\$ 12,000.00	\$ 12,000.00	\$ -
Printing	\$ 700.00	\$ 784.65	\$ 500.00	\$ 800.00	\$ 300.00
Advertising	\$ 250.00	\$ -	\$ 250.00	\$ 250.00	\$ -
Operating Supplies	\$ 3,000.00	\$ 6,210.22	\$ 4,000.00	\$ 7,000.00	\$ 3,000.00
Maintenance Supplies	\$ -	\$ 185.17			\$ -
Postage	\$ 300.00	\$ 150.00	\$ 400.00	\$ 200.00	\$ (200.00)
Diesel, Gas & Oil	\$ 1,500.00	\$ 1,902.11	\$ 2,000.00	\$ 1,000.00	\$ (1,000.00)
Emergency Generator Fuel	\$ 300.00	\$ 148.58	\$ 350.00	\$ 200.00	\$ (150.00)
Vehicle Expense/Repair	\$ 1,000.00	\$ 1,221.62	\$ 1,000.00	\$ 1,200.00	\$ 200.00
Small Tools and Equipment	\$ 700.00	\$ 2,342.59	\$ 500.00	\$ 2,500.00	\$ 2,000.00
Chlorine	\$ 1,200.00	\$ 2,270.72	\$ 1,400.00	\$ 2,500.00	\$ 1,100.00
Fluoride	\$ 2,500.00	\$ 4,588.30	\$ 3,000.00	\$ 5,000.00	\$ 2,000.00
Vehicle Replacement Fund	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ -
200-4100-30.00	\$ 1,500.00	\$ 218.37	\$ 2,500.00	\$ 1,500.00	\$ (1,000.00)
Electricity Filter Plant	\$ -	\$ -		\$ -	\$ -
Telephone	\$ 1,440.00	\$ 1,453.78	\$ 1,500.00	\$ 1,500.00	\$ -
Booster Pump Station Elec	\$ 7,337.00	\$ 4,413.64	\$ 7,500.00	\$ 4,800.00	\$ (2,700.00)
Uniforms	\$ 1,200.00	\$ 1,432.12	\$ 1,500.00	\$ 1,700.00	\$ 200.00
Well House/Water Tank El	\$ 30,370.00	\$ 32,321.57	\$ 42,000.00	\$ 35,000.00	\$ (7,000.00)
Well House Repair	\$ 1,500.00	\$ 218.74	\$ 1,500.00	\$ 1,000.00	\$ (500.00)
Cain St. Booster Pump Sta	\$ 1,500.00	\$ 2,167.13	\$ 1,500.00	\$ 2,500.00	\$ 1,000.00
Electricity-Bridge	\$ -	\$ 920.91		\$ 1,000.00	\$ 1,000.00
Line Repair	\$ 20,000.00	\$ -	\$ 20,000.00	\$ 20,000.00	\$ -
New Equipment	\$ 2,000.00	\$ -	\$ 3,000.00	\$ 2,000.00	\$ (1,000.00)
Tank Maintenance & Repair	\$ 2,000.00	\$ -	\$ 3,000.00	\$ 5,000.00	\$ 2,000.00
Equipment Repair	\$ 1,500.00	\$ 609.82	\$ 1,500.00	\$ 1,500.00	\$ -
General Insurance	\$ 5,146.00	\$ 5,360.65	\$ 6,000.00	\$ 6,000.00	\$ -
Travel - Meetings	\$ 300.00	\$ 388.83	\$ 300.00	\$ 400.00	\$ 100.00
Dues	\$ 700.00	\$ 207.50	\$ 700.00	\$ 400.00	\$ (300.00)
0 Taxes - Water Shed	\$ 5,600.00	\$ 5,604.12	\$ 5,600.00	\$ 5,700.00	\$ 100.00
0 Water Shed Expenses	\$ -	\$ -		\$ -	\$ -
Contract Services	\$ -	\$ -		\$ -	\$ -
Instrumentation Services	\$ 1,200.00	\$ -	\$ 1,500.00	\$ 1,500.00	\$ -
Lab Test	\$ 2,500.00	\$ 4,294.01	\$ 2,500.00	\$ 4,500.00	\$ 2,000.00
Permit Fees	\$ 5,000.00	\$ 2,039.30	\$ 5,000.00	\$ 3,000.00	\$ (2,000.00)
Emerg. Gen Serv	\$ 1,200.00	\$ -	\$ 1,200.00	\$ 7,200.00	\$ 6,000.00
Water-Abatement	\$ -	\$ -			\$ -
Commercial Diving	\$ 500.00	\$ -	\$ 750.00	\$ 1,000.00	\$ 250.00
QC Services	\$ 560.00	\$ -	\$ 600.00	\$ 600.00	\$ -
Monitoring Service	\$ 720.00	\$ 2,997.00	\$ 700.00	\$ 3,000.00	\$ 2,300.00
Fire Extinguisher Service	\$ 300.00	\$ -	\$ 300.00	\$ 200.00	\$ (100.00)
Legal Service	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 1,000.00	\$ -
Eng. Service	\$ 1,500.00	\$ -	\$ 2,000.00	\$ 2,000.00	\$ -
Reserve Fund	\$ 10,000.00	\$ -	\$ 10,000.00	\$ 10,000.00	\$ -
Bond Principal RF3-117	\$ 59,500.00	\$ -	\$ 65,018.07	\$ 65,000.00	\$ (18.07)
Bond Interest RF3-117	\$ 11,545.00	\$ 8,688.73	\$ 6,028.93	\$ 9,200.00	\$ 3,171.07
Bond Payment RF3-235	\$ 67,609.00	\$ -	\$ 67,608.89	\$ 67,608.89	\$ -
Bond Interest RF3-235	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Principal RF3-289	\$ 68,870.00	\$ -	\$ 68,869.75	\$ 68,869.75	\$ -
Bond Interest RF3-289	\$ -	\$ -	\$ -	\$ -	\$ -
Bond Principal RF3-363	\$ 7,044.00	\$ -	\$ 6,052.75	\$ 6,052.75	\$ -
Miscellaneous	\$ 500.00	\$ 19.99		\$ 100.00	\$ 100.00
Proctor Water AM Plan	\$ -	\$ 23,848.00		\$ -	\$ -
200-4100-99.00	\$ -	\$ 200,666.00	\$ -	\$ -	\$ -
Water Total	\$ 427,220.30	\$ 415,513.30	#####	\$ 472,261.39	\$ 7,591.00

Proposed Wastewater Department Budget
July 1, 2025 to June 30, 2026

Waste Water D	Budget FY24	Actual FY24	Budget FY25	Budget FY26	Change
Workers Comp	\$ 3,127.00	\$ 2,778.32	\$ 3,000.00	\$ 3,000.00	\$ -
Direct Labor	\$ 61,899.00	\$ 61,600.79	\$ 70,000.00	\$ 65,000.00	\$ (5,000.00)
Direct Labor OT	\$ 3,500.00	\$ 6,161.25	\$ 4,800.00	\$ 6,200.00	\$ 1,400.00
H&A Insurance	\$ 12,355.00	\$ 10,668.14	\$ 9,500.00	\$ 11,000.00	\$ 1,500.00
Retirement	\$ 3,074.00	\$ 2,770.58	\$ 4,500.00	\$ 3,500.00	\$ (1,000.00)
FICA	\$ 4,735.27	\$ 5,183.76	\$ 4,408.00	\$ 5,300.00	\$ 892.00
Unemployment	\$ 60.00	\$ 88.76	\$ 70.00	\$ 100.00	\$ 30.00
Financial Service	\$ 11,000.00	\$ 11,000.00	\$ 11,000.00	\$ 11,000.00	\$ -
Printing	\$ -	\$ 304.80	\$ -	\$ 350.00	\$ 350.00
Child Care Conti	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Supp	\$ 3,000.00	\$ 7,611.24	\$ 6,000.00	\$ 8,000.00	\$ 2,000.00
Postage	\$ 100.00	\$ 63.55	\$ 50.00	\$ 75.00	\$ 25.00
Diesel, Gas & O	\$ 1,500.00	\$ 3,111.64	\$ 2,500.00	\$ 1,500.00	\$ (1,000.00)
Vehicle Expens	\$ 800.00	\$ 1,221.63	\$ 1,000.00	\$ 1,300.00	\$ 300.00
Small Tools anc	\$ 1,000.00	\$ 2,859.53	\$ 2,000.00	\$ 3,000.00	\$ 1,000.00
Vehicle Replace	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ -
Miscellaneous	\$ -	\$ 1,049.62	\$ 900.00	\$ 1,200.00	\$ 300.00
Heat	\$ 2,880.00	\$ -	\$ 3,000.00	\$ 3,200.00	\$ 200.00
Treatment Plan	\$ 59,942.40	\$ 72,283.44	\$ 65,000.00	\$ 75,000.00	\$ 10,000.00
Telephone	\$ 1,500.00	\$ 1,526.92	\$ 1,500.00	\$ 600.00	\$ (900.00)
Uniforms	\$ 1,200.00	\$ 1,083.15	\$ 1,200.00	\$ 1,200.00	\$ -
Line Repair	\$ 11,000.00	\$ 1,980.00	\$ 11,000.00	\$ 11,000.00	\$ -
Treatment Plan	\$ 7,000.00	\$ -	\$ 7,000.00	\$ 5,000.00	\$ (2,000.00)
Plant Equipmer	\$ 3,000.00	\$ 6,888.51	\$ 5,000.00	\$ 3,000.00	\$ (2,000.00)
Blowers - New/I	\$ -	\$ 6.49	\$ -	\$ 50.00	\$ 50.00
Equipment Mai	\$ 1,000.00	\$ 1,892.99	\$ 2,000.00	\$ 2,000.00	\$ -
Reserve Fund	\$ 40,000.00	\$ -	\$ 40,000.00	\$ 40,000.00	\$ -
Manhole Repai	\$ 5,000.00	\$ 1,566.09	\$ 4,000.00	\$ 3,000.00	\$ (1,000.00)
New Plant Equi	\$ 2,000.00	\$ -	\$ 2,000.00	\$ 1,000.00	\$ (1,000.00)
New Collection	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 1,000.00	\$ -
General Insuran	\$ 6,155.00	\$ 6,454.11	\$ 7,000.00	\$ 7,000.00	\$ -
INS. CLAIM DED	\$ -	\$ -	\$ -	\$ -	\$ -
Travel - Meeting	\$ 200.00	\$ 41.00	\$ 200.00	\$ 100.00	\$ (100.00)
Dues	\$ 500.00	\$ 322.50	\$ 300.00	\$ 400.00	\$ 100.00
Contract Service	\$ 6,000.00	\$ -	\$ 6,000.00	\$ 6,000.00	\$ -
Instrumentatio	\$ 500.00	\$ -	\$ 500.00	\$ 500.00	\$ -
Lab Test	\$ 3,000.00	\$ 6,771.92	\$ 4,000.00	\$ 7,000.00	\$ 3,000.00
Permit Fees	\$ 1,000.00	\$ 1,375.00	\$ 1,500.00	\$ 1,500.00	\$ -
Chemicals	\$ 25,000.00	\$ 25,025.36	\$ 30,000.00	\$ 30,000.00	\$ -
Mission Monitc	\$ -	\$ 4,179.80	\$ -	\$ 4,200.00	\$ 4,200.00
Fire Extinguisher	\$ -	\$ -	\$ -	\$ 200.00	\$ 200.00
Legal Services	\$ 500.00	\$ -	\$ 500.00	\$ 500.00	\$ -
Engineering Ser	\$ 500.00	\$ -	\$ 500.00	\$ 500.00	\$ -
Bond Principal F	\$ 14,350.00	\$ -	\$ 16,812.73	\$ 15,227.00	\$ (1,585.73)
Bond Interest/A	\$ 2,463.00	\$ 12,011.19	\$ -	\$ 1,585.00	\$ 1,585.00
Bond Principal	\$ 1,420.00	\$ -	\$ 1,696.70	\$ 1,506.00	\$ (190.70)
Bond Interest/I	\$ 277.00	\$ -	\$ -	\$ 190.00	\$ 190.00
Bond Principal	\$ 6,097.00	\$ -	\$ 6,471.14	\$ 6,471.00	\$ (0.14)
Bond Interest &	\$ 4,311.00	\$ -	\$ 3,937.29	\$ 3,937.00	\$ (0.29)
Bond Principal	\$ 4,060.00	\$ -	\$ 4,060.00	\$ 4,060.00	\$ -
Bond Interest /	\$ 17,465.20	\$ 14,084.48	\$ 13,737.30	\$ 13,737.00	\$ (0.30)
Bond Principal	\$ 21,525.79	\$ -	\$ 17,706.25	\$ 17,706.00	\$ (0.25)
Taxes Land WW	\$ 1,450.00	\$ 1,340.97	\$ 1,500.00	\$ 1,500.00	\$ -
Miscellaneous	\$ 500.00	\$ 20.00	\$ 500.00	\$ 250.00	\$ (250.00)
Pump Station EI	\$ 25,000.00	\$ 22,540.84	\$ 27,000.00	\$ 24,000.00	\$ (3,000.00)
Pump Station R	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 3,000.00	\$ 2,000.00
Pump Station E	\$ 8,000.00	\$ 5,849.60	\$ -	\$ 6,000.00	\$ 6,000.00
Generator fuel	\$ 500.00	\$ -	\$ -	\$ 300.00	\$ 300.00
New Pump Stat	\$ 5,000.00	\$ -	\$ -	\$ 3,000.00	\$ 3,000.00
Total Sewer	\$ 403,446.66	\$ 308,717.97	\$ 412,349.41	\$ 431,944.00	\$ 19,594.59

WATER BOND PAYMENT SCHEDULE
BACKWASH TREATMENT SYSTEM, FIELD STREET WELL CHLORINE CONTACT TIME,
AND CAIN STREET BOOSTER PUMP STATION RF3-117
MATURITY DATE DECEMBER 1, 2027

DATE DUE	PRINCIPAL	INTEREST	ADMIN FEE	TOTAL PAYMENT
12-01-08	\$39,337.00	\$10,570.00	\$21,140.00	\$71,047.00
12-01-09	\$40,517.11	\$10,176.63	\$20,353.26	\$71,047.00
12-01-10	\$41,732.63	\$9,771.46	\$19,542.92	\$71,047.01
12-01-11	\$42,984.61	\$9,354.13	\$18,708.27	\$71,047.01
12-01-12	\$44,274.14	\$8,924.29	\$17,848.57	\$71,047.00
12-01-13	\$45,602.37	\$8,481.55	\$16,963.09	\$71,047.01
12-01-14	\$46,970.44	\$8,025.52	\$16,051.04	\$71,047.00
12-01-15	\$48,379.55	\$7,555.82	\$15,111.63	\$71,047.00
12-01-16	\$49,830.94	\$7,072.02	\$14,144.04	\$71,047.00
12-01-17	\$51,325.87	\$6,573.71	\$13,147.42	\$71,047.00
12-01-18	\$52,865.64	\$6,060.45	\$12,120.91	\$71,047.00
12-01-19	\$54,451.61	\$5,531.80	\$11,063.59	\$71,047.00
12-01-20	\$56,085.16	\$4,987.28	\$9,974.56	\$71,047.00
12-01-21	\$57,767.71	\$4,426.43	\$8,852.86	\$71,047.00
12-01-22	\$59,500.75	\$3,848.75	\$7,697.50	\$71,047.00
12-01-23	\$61,285.77	\$3,253.74	\$6,507.49	\$71,047.00
12-01-24	\$63,124.34	\$2,640.89	\$5,281.77	\$71,047.00
12-01-25	\$65,018.07	\$2,009.64	\$4,019.29	\$71,047.00
12-01-26	\$66,968.61	\$1,359.46	\$2,718.93	\$71,047.00
12-01-27	\$68,977.66	\$689.78	\$1,379.55	\$71,046.99
Total	\$1,056,999.98	\$121,313.35	\$242,626.69	\$1,420,940.02
Paid Through 6-30-24	\$792,911.28	\$114,613.58	\$229,227.15	\$1,136,752.01
Balance Remaining	\$264,088.70	\$6,699.77	\$13,339.54	\$284,188.01

**WATER BOND PAYMENT SCHEDULE
WATER SYSTEM IMPROVMENTS RF3-235
MATURITY DATE NOVEMBER 1, 2044**

DATE DUE	PRINCIPAL	INTEREST	ADMIN FEE	TOTAL PAYMENT
11/01/15	\$120,028.68	(54,554.92)	\$0.00	\$65,473.76
11/01/16	\$121,464.01	(53,855.12)	\$0.00	\$67,608.89
11/01/17	\$119,034.73	(51,425.84)	\$0.00	\$67,608.89
11/01/18	\$116,654.03	(49,045.14)	\$0.00	\$67,608.89
Negative Int. applied		0.00		\$577,771.98
11/01/19	\$67,608.89	0.00	\$0.00	\$67,608.89
11/01/20	\$67,608.89	0.00	\$0.00	\$67,608.89
11/01/21	\$67,608.89	0.00	\$0.00	\$67,608.89
11/01/22	\$67,608.89	0.00	\$0.00	\$67,608.89
11/01/23	\$67,608.89	0.00	\$0.00	\$67,608.89
11/01/24	\$67,608.89	0.00	\$0.00	\$67,608.89
11/01/25	\$67,608.89	0.00	\$0.00	\$67,608.89
11/01/26	\$67,608.89	0.00	\$0.00	\$67,608.89
11/01/27	\$67,608.89	0.00	\$0.00	\$67,608.89
11/01/28	\$67,608.89	0.00	\$0.00	\$67,608.89
11/01/29	\$67,608.89	0.00	\$0.00	\$67,608.89
11/01/30	\$67,608.89	0.00	\$0.00	\$67,608.89
11/01/31	\$67,608.89	0.00	\$0.00	\$67,608.89
11/01/32	\$67,608.89	0.00	\$0.00	\$67,608.89
11/01/33	\$67,608.89	0.00	\$0.00	\$67,608.89
11/01/34	\$67,608.89	0.00	\$0.00	\$67,608.89
11/01/35	\$67,608.89	0.00	\$0.00	\$67,608.89
11/01/36	\$67,608.89	0.00	\$0.00	\$67,608.89
11/01/37	\$67,608.89	0.00	\$0.00	\$67,608.89
11/01/38	\$67,608.89	0.00	\$0.00	\$67,608.89
11/01/39	\$67,608.89	0.00	\$0.00	\$67,608.89
11/01/40	\$67,608.89	0.00	\$0.00	\$67,608.89
11/01/41	\$67,608.89	0.00	\$0.00	\$67,608.89
11/01/42	\$67,608.89	0.00	\$0.00	\$67,608.89
11/01/43	\$67,608.89	0.00	\$0.00	\$67,608.89
11/01/44	\$67,608.85	0.00	\$0.00	\$67,608.85
Total	\$2,235,012.55	(208,881.02)	\$0.00	\$2,026,131.53
Paid Through 6-30-24	\$815,225.90	-\$208,881.02	\$0.00	\$606,344.88
Balance Remaining	\$1,419,786.65	\$0.00	\$0.00	\$1,419,786.65

WATER BOND PAYMENT
SCHEDULE
WATER SYSTEM IMPROVMENTS RF3-289
MATURITY DATE MARCH 1, 2047

Date Due	Principal	Interest	Admin Fee	Total Payment
03/01/18	101,979.74	-33,109.99	0.00	68,869.75
03/01/19	100,654.00	-31,784.26	0.00	68,869.75
Negative Int. applied		-415,935.98		415,935.98
03/01/20	68,869.75	0.00	0.00	68,869.75
03/01/21	68,869.75	0.00	0.00	68,869.75
03/01/22	68,869.75	0.00	0.00	68,869.75
03/01/23	68,869.75	0.00	0.00	68,869.75
03/01/24	68,869.75	0.00	0.00	68,869.75
03/01/25	68,869.75	0.00	0.00	68,869.75
03/01/26	68,869.75	0.00	0.00	68,869.75
03/01/27	68,869.75	0.00	0.00	68,869.75
03/01/28	68,869.75	0.00	0.00	68,869.75
03/01/29	68,869.75	0.00	0.00	68,869.75
03/01/30	68,869.75	0.00	0.00	68,869.75
03/01/31	68,869.75	0.00	0.00	68,869.75
03/01/32	68,869.75	0.00	0.00	68,869.75
03/01/33	68,869.75	0.00	0.00	68,869.75
03/01/34	68,869.75	0.00	0.00	68,869.75
03/01/35	68,869.75	0.00	0.00	68,869.75
03/01/36	68,869.75	0.00	0.00	68,869.75
03/01/37	68,869.75	0.00	0.00	68,869.75
03/01/38	68,869.75	0.00	0.00	68,869.75
03/01/39	68,869.75	0.00	0.00	68,869.75
03/01/40	68,869.75	0.00	0.00	68,869.75
03/01/41	68,869.75	0.00	0.00	68,869.75
03/01/42	68,869.75	0.00	0.00	68,869.75
03/01/43	68,869.75	0.00	0.00	68,869.75
03/01/44	68,869.75	0.00	0.00	68,869.75
03/01/45	68,869.75	0.00	0.00	68,869.75
03/01/46	68,869.75	0.00	0.00	68,869.75
03/01/47	68,869.69	0.00	0.00	68,869.69
Total	\$2,546,922.67	(480,830.23)	\$0.00	\$2,066,092.44
Paid Through 6-30-24	\$962,918.48	(480,830.23)	\$0.00	\$482,088.25
Balance Remaining	\$1,584,004.19	\$0.00	\$0.00	\$1,584,004.19

**WATER BOND PAYMENT SCHEDULE
WATER SYSTEM IMPROVEMENTS
LOAN RF3-363
MATURITY DATE AUGUST 1, 2060**

Date Due	Principal	Interest	Admin. Fee	Total Payment
6/1/2021	\$7,044.35	\$0.00	\$0.00	\$7,044.35
6/1/2022	\$6,052.75	\$0.00	\$0.00	\$6,052.75
6/1/2023	\$6,052.75	\$0.00	\$0.00	\$6,052.75
6/1/2024	\$6,052.75	\$0.00	\$0.00	\$6,052.75
6/1/2025	\$6,052.75	\$0.00	\$0.00	\$6,052.75
6/1/2026	\$6,052.75	\$0.00	\$0.00	\$6,052.75
6/1/2027	\$6,052.75	\$0.00	\$0.00	\$6,052.75
6/1/2028	\$6,052.75	\$0.00	\$0.00	\$6,052.75
6/1/2029	\$6,052.75	\$0.00	\$0.00	\$6,052.75
6/1/2030	\$6,052.75	\$0.00	\$0.00	\$6,052.75
6/1/2031	\$6,052.75	\$0.00	\$0.00	\$6,052.75
6/1/2032	\$6,052.75	\$0.00	\$0.00	\$6,052.75
6/1/2033	\$6,052.75	\$0.00	\$0.00	\$6,052.75
6/1/2034	\$6,052.75	\$0.00	\$0.00	\$6,052.75
6/1/2035	\$6,052.75	\$0.00	\$0.00	\$6,052.75
6/1/2036	\$6,052.75	\$0.00	\$0.00	\$6,052.75
6/1/2037	\$6,052.75	\$0.00	\$0.00	\$6,052.75
6/1/2038	\$6,052.75	\$0.00	\$0.00	\$6,052.75
6/1/2039	\$6,052.75	\$0.00	\$0.00	\$6,052.75
6/1/2040	\$6,052.75	\$0.00	\$0.00	\$6,052.75
6/1/2041	\$6,052.75	\$0.00	\$0.00	\$6,052.75
6/1/2042	\$6,052.75	\$0.00	\$0.00	\$6,052.75
6/1/2043	\$6,052.75	\$0.00	\$0.00	\$6,052.75
6/1/2044	\$6,052.75	\$0.00	\$0.00	\$6,052.75
6/1/2045	\$6,052.75	\$0.00	\$0.00	\$6,052.75
6/1/2046	\$6,052.75	\$0.00	\$0.00	\$6,052.75
6/1/2047	\$6,052.75	\$0.00	\$0.00	\$6,052.75
6/1/2048	\$6,052.75	\$0.00	\$0.00	\$6,052.75
6/1/2049	\$6,052.75	\$0.00	\$0.00	\$6,052.75
6/1/2050	\$6,052.75	\$0.00	\$0.00	\$6,052.75
6/1/2051	\$6,052.75	\$0.00	\$0.00	\$6,052.75
6/1/2052	\$6,052.75	\$0.00	\$0.00	\$6,052.75
6/1/2053	\$6,052.75	\$0.00	\$0.00	\$6,052.75
6/1/2054	\$6,052.75	\$0.00	\$0.00	\$6,052.75
6/1/2055	\$6,052.75	\$0.00	\$0.00	\$6,052.75
6/1/2056	\$6,052.75	\$0.00	\$0.00	\$6,052.75
6/1/2057	\$6,052.75	\$0.00	\$0.00	\$6,052.75
6/1/2058	\$6,052.75	\$0.00	\$0.00	\$6,052.75
6/1/2059	\$6,052.75	\$0.00	\$0.00	\$6,052.75
6/1/2060	\$6,052.75	\$0.00	\$0.00	\$6,052.75
Total	\$243,101.60	\$0.00	\$0.00	\$243,101.60
Paid Through 6-30-24	\$25,202.60	\$0.00	\$0.00	\$25,202.60
Balance Remaining	\$217,899.00	\$0.00	\$0.00	\$217,899.00

**WATER BOND PAYMENT SCHEDULE
WILLOW STREET WATER SYSTEM
IMPROVMENTS RF1-241
MATURITY DATE FEBRUARY 1, 2053**

DATE DUE	PRINCIPAL	INTEREST	ADMIN FEE	TOTAL PAYMENT
2/1/2024	\$17,359.07	0.00	\$14,084.48	\$31,443.55
2/1/2025	\$17,706.25	0.00	\$13,737.30	31,443.55
2/1/2026	\$18,060.37	0.00	\$13,383.18	31,443.55
2/1/2027	\$18,421.58	0.00	\$13,021.97	31,443.55
2/1/2028	\$18,790.01	0.00	\$12,653.54	31,443.55
2/1/2029	\$19,165.81	0.00	\$12,277.74	31,443.55
2/1/2030	\$19,549.13	0.00	\$11,894.42	31,443.55
2/1/2031	\$19,940.11	0.00	\$11,503.44	31,443.55
2/1/2032	\$20,338.91	0.00	\$11,104.64	31,443.55
2/1/2033	\$20,745.69	0.00	\$10,697.86	31,443.55
2/1/2034	\$21,160.61	0.00	\$10,282.94	31,443.55
2/1/2035	\$21,581.82	0.00	\$9,859.73	31,443.55
2/1/2036	\$22,105.50	0.00	\$9,428.05	31,443.55
2/1/2037	\$22,455.81	0.00	\$8,987.74	31,443.55
2/1/2038	\$22,904.92	0.00	\$8,538.63	31,443.55
2/1/2039	\$23,363.02	0.00	\$8,080.53	31,443.55
2/1/2040	\$23,830.28	0.00	\$7,613.27	31,443.55
2/1/2041	\$24,306.89	0.00	\$7,136.66	31,443.55
2/1/2042	\$24,793.02	0.00	\$6,650.53	31,443.55
2/1/2043	\$25,288.88	0.00	\$6,154.67	31,443.55
2/1/2044	\$25,794.66	0.00	\$5,648.89	31,443.55
2/1/2045	\$26,310.56	0.00	\$5,132.99	31,443.55
2/1/2046	\$26,836.77	0.00	\$4,606.78	31,443.55
2/1/2047	\$27,373.50	0.00	\$4,070.05	31,443.55
2/1/2048	\$27,920.97	0.00	\$3,522.58	31,443.55
2/1/2049	\$28,479.39	0.00	\$2,964.16	31,443.55
2/1/2050	\$29,048.98	0.00	\$2,394.57	31,443.55
2/1/2051	\$29,629.96	0.00	\$1,813.59	31,443.55
2/1/2052	\$30,222.56	0.00	\$1,220.99	31,443.55
2/1/2053	\$30,825.05	0.00	\$616.54	31,443.59
Total	\$704,224.08	0.00	\$ 239,082.46	\$943,306.54
Paid Through 6-30-24	\$17,359.07	0.00	\$0.00	\$17,359.07
Balance Remaining	\$686,865.01	\$0.00	\$0.00	\$686,865.01

**WASTEWATER BOND PAYMENT SCHEDULE
SEWER REHABILITATION SLIP LINING AR1-054
MATURITY DATE DECEMBER 1, 2030**

Due Date	Principal	Interest	Admin Fee	Total Payment
12/1/2011	\$1,715.89	\$0.00	\$833.83	\$2,549.72
12/1/2012	\$1,164.67	\$0.00	\$532.03	\$1,696.70
12/1/2013	\$1,187.96	\$0.00	\$508.74	\$1,696.70
12/1/2014	\$1,211.72	\$0.00	\$484.98	\$1,696.70
12/1/2015	\$1,235.96	\$0.00	\$460.75	\$1,696.71
12/1/2016	\$1,260.67	\$0.00	\$436.03	\$1,696.70
12/1/2017	\$1,285.89	\$0.00	\$410.81	\$1,696.70
12/1/2018	\$1,311.61	\$0.00	\$385.10	\$1,696.71
12/1/2019	\$1,337.84	\$0.00	\$358.86	\$1,696.70
12/1/2020	\$1,364.59	\$0.00	\$332.11	\$1,696.70
12/1/2021	\$1,391.89	\$0.00	\$304.82	\$1,696.71
12/1/2022	\$1,419.72	\$0.00	\$276.98	\$1,696.70
12/1/2023	\$1,448.12	\$0.00	\$248.58	\$1,696.70
12/1/2024	\$1,477.08	\$0.00	\$219.62	\$1,696.70
12/1/2025	\$1,506.62	\$0.00	\$190.08	\$1,696.70
12/1/2026	\$1,536.76	\$0.00	\$159.95	\$1,696.71
12/1/2027	\$1,567.49	\$0.00	\$129.21	\$1,696.70
12/1/2028	\$1,598.84	\$0.00	\$97.86	\$1,696.70
12/1/2029	\$1,630.82	\$0.00	\$65.89	\$1,696.71
12/1/2030	\$1,663.43	\$0.00	\$33.27	\$1,696.70
Total	\$28,317.57	\$0.00	\$6,469.50	\$34,787.07
Paid Through 6-30-2024	\$17,336.55	\$0.00	\$5,573.62	\$22,910.15
Balance Remaining	\$10,981.04	\$0.00	\$895.88	\$11,876.92

**WASTEWATER BOND PAYMENT SCHEDULE
PARK PUMP STATION CSO PROJECT RF1-107**

MATURITY DATE NOVEMBER 1, 2029

Due Date	Principal	Interest	Admin Fee	Total Payment
11/01/10	\$11,314.48	\$0.00	\$5,498.24	\$16,812.72
11/01/11	\$11,540.77	\$0.00	\$5,271.95	\$16,812.72
11/01/12	\$11,771.58	\$0.00	\$5,041.14	\$16,812.72
11/01/13	\$12,007.02	\$0.00	\$4,805.71	\$16,812.73
11/01/14	\$12,247.16	\$0.00	\$4,565.57	\$16,812.73
11/01/15	\$12,492.10	\$0.00	\$4,320.62	\$16,812.72
11/01/16	\$12,741.94	\$0.00	\$4,070.78	\$16,812.72
11/01/17	\$12,996.78	\$0.00	\$3,815.94	\$16,812.72
11/01/18	\$13,256.72	\$0.00	\$3,556.01	\$16,812.73
11/01/19	\$13,521.85	\$0.00	\$3,290.87	\$16,812.72
11/01/20	\$13,792.29	\$0.00	\$3,020.43	\$16,812.72
11/01/21	\$14,068.13	\$0.00	\$2,744.59	\$16,812.72
11/01/22	\$14,349.50	\$0.00	\$2,463.23	\$16,812.73
11/01/23	\$14,636.49	\$0.00	\$2,176.24	\$16,812.73
11/01/24	\$14,929.22	\$0.00	\$1,883.51	\$16,812.73
11/01/25	\$15,227.80	\$0.00	\$1,584.92	\$16,812.72
11/01/26	\$15,532.36	\$0.00	\$1,280.37	\$16,812.73
11/01/27	\$15,843.00	\$0.00	\$969.72	\$16,812.72
11/01/28	\$16,159.86	\$0.00	\$652.86	\$16,812.72
11/01/29	\$16,483.05	\$0.00	\$329.66	\$16,812.71
Total	\$274,912.10	\$0.00	\$61,342.36	\$336,254.46
Paid Through 6-30-24	\$180,736.81	\$0.00	\$54,641.32	\$235,378.12
Balance Remaining	\$94,175.29	\$0.00	\$6,701.04	\$100,876.34

**WASTEWATER BOND PAYMENT SCHEDULE
WILLOW STREET PUMP STATION REHAB
LOAN RF1-194-1
MATURITY DATE AUGUST 1, 2025**

Date Due	Principal	Interest	Admin. Fee	Total Payment
8/1/2021	\$4,060.00	\$0.00	\$0.00	\$4,060.00
8/1/2022	\$4,060.00	\$0.00	\$0.00	\$4,060.00
8/1/2023	\$4,060.00	\$0.00	\$0.00	\$4,060.00
8/1/2024	\$4,060.00	\$0.00	\$0.00	\$4,060.00
8/1/2025	\$4,060.00	\$0.00	\$0.00	\$4,060.00
Total	\$20,300.00	\$0.00	\$0.00	\$20,300.00
Paid Through 6/30/24	\$12,180.00			\$12,180.00
Balance Remaining	\$8,120.00	\$0.00	\$0.00	\$8,120.00

WASTEWATER BOND PAYMENT SCHEDULE
ORMSBEE AVENUE SEWER AND STORMDRAIN
LOAN RF1-209-3.1
MATURITY DATE AUGUST 1, 2048

Date Due	Principal	Interest	Admin. Fee	Total Payment
8/1/2019	\$7,856.94	\$0.00	\$6,374.82	\$14,231.76
8/1/2020	\$5,861.11	\$0.00	\$0.00	\$5,861.11
8/1/2021	\$5,978.33	\$0.00	\$4,430.10	\$10,408.43
8/1/2022	\$6,097.90	\$0.00	\$4,310.53	\$10,408.43
8/1/2023	\$6,219.86	\$0.00	\$4,188.57	\$10,408.43
8/1/2024	\$6,344.26	\$0.00	\$4,064.17	\$10,408.43
8/1/2025	\$6,471.14	\$0.00	\$3,937.29	\$10,408.43
8/1/2026	\$6,600.56	\$0.00	\$3,807.87	\$10,408.43
8/1/2027	\$6,732.58	\$0.00	\$3,675.85	\$10,408.43
8/1/2028	\$6,867.23	\$0.00	\$3,541.20	\$10,408.43
8/1/2029	\$7,004.57	\$0.00	\$3,403.86	\$10,408.43
8/1/2030	\$7,144.66	\$0.00	\$3,263.77	\$10,408.43
8/1/2031	\$7,287.56	\$0.00	\$3,120.87	\$10,408.43
8/1/2032	\$7,433.31	\$0.00	\$2,975.12	\$10,408.43
8/1/2033	\$7,581.97	\$0.00	\$2,826.46	\$10,408.43
8/1/2034	\$7,733.61	\$0.00	\$2,674.82	\$10,408.43
8/1/2035	\$7,888.29	\$0.00	\$2,520.14	\$10,408.43
8/1/2036	\$8,046.05	\$0.00	\$2,362.38	\$10,408.43
8/1/2037	\$8,206.97	\$0.00	\$2,201.46	\$10,408.43
8/1/2038	\$8,371.11	\$0.00	\$2,037.32	\$10,408.43
8/1/2039	\$8,538.53	\$0.00	\$1,869.90	\$10,408.43
8/1/2040	\$8,709.30	\$0.00	\$1,699.13	\$10,408.43
8/1/2041	\$8,883.49	\$0.00	\$1,524.94	\$10,408.43
8/1/2042	\$9,061.16	\$0.00	\$1,347.27	\$10,408.43
8/1/2043	\$9,242.38	\$0.00	\$1,166.05	\$10,408.43
8/1/2044	\$9,427.23	\$0.00	\$981.20	\$10,408.43
8/1/2045	\$9,615.78	\$0.00	\$792.65	\$10,408.43
8/1/2046	\$9,808.09	\$0.00	\$600.34	\$10,408.43
8/1/2047	\$10,004.25	\$0.00	\$404.18	\$10,408.43
8/1/2048	\$10,204.58	\$0.00	\$204.09	\$10,408.67
Total	\$318,741.00	\$0.00	\$76,306.32	\$311,529.12
Paid Through 6/30/24	\$115,532.34	\$0.00	\$19,304.02	\$51,318.16
Balance Remaining	\$203,208.66	\$0.00	\$57,002.30	\$260,210.96

FUND ACCOUNTING

	MONEY MARKET ACCOUNT	INVESTME NT ACCOUNT	TOTAL FUNDS
Fire Department Building Sinking Fund			
Balance July 1, 2023	\$31,908	\$0	\$31,908
Revenue			
Appropriation	\$5,000		\$5,000
Interest	\$32		\$35
 Balance June 30, 2024	 \$36,940	 \$0	 \$36,940
Fire Department Equipment Sinking Fund			
Balance July 1, 2023	\$454,612	\$0	\$454,612
Revenue			
Interest	\$456		\$456
Appropriation	\$78,000		\$78,000
 Balance June 30, 2024	 \$533,068	 \$0	 \$533,068
Fire Department PPE Sinking Fund			
Balance July 1, 2023	\$33,538	\$0	\$33,538
Revenue			
Interest	\$34		\$34
Appropriation	\$5,000		\$5,000
 Balance June 30, 2024	 \$38,572	 \$0	 \$38,572
Grand List Sinking Fund			
Balance July 1, 2023	\$4,850	\$0	\$4,850
Revenue			
Transfer In	\$43,224		\$43,224
State of Vermont	\$6,596		\$6,596
Equalization	\$776		\$776
Interest	\$7		\$7
 Balance June 30, 2024	 \$55,453	 \$0	 \$55,453
Highway Department Salt Shed Fund			
Balance July 1, 2023	\$1	\$0	\$1
Balance June 30, 2024	\$1	\$0	\$1

FUND ACCOUNTING

Marble Bridge Sinking Fund

Balance July 1, 2023	\$10,425	\$0	\$10,425
Revenue			
Interest	\$11		\$11
Allocation	\$1,000		\$1,000
Balance June 30, 2024	\$11,436	\$0	\$11,436

Mortimer Proctor Trust Fund

Balance July 1, 2023	\$20,926	\$0	\$20,926
Revenue			
Interest	\$37		\$37
Pool	\$3,485		\$3,485
Fire Dept.	\$21,093		\$21,093
Town	\$1,524		\$1,524
Rink	\$16,485		\$16,485
Our Yard	\$9,000		\$9,000
Disbursements			
Pool	(\$1,462)		(\$1,462)
Skating Rink	(\$9,500)		(\$9,500)
Our Yard	(\$8,085)		(\$8,085)
Fire Dept	(\$2,541)		(\$2,541)
Balance June 30, 2024	\$50,962	\$0	\$50,962

Restoration Fund

Balance July 1, 2023	\$19,169	\$0	\$19,169
Revenue			
Fees	4,395		4,395
Interest	10		10
Disbursements			
Kofile Land Records	(\$15,760)		(\$15,760)
Adkins Printers	(\$22)		(\$22)
Balance June 30, 2024	\$7,792	\$0	\$7,792

FUND ACCOUNTING

Riverside Cemetery Fund

Balance July 1, 2023	\$15,504	\$193,984	\$209,488
Revenue			
Sale of Lots-Grave Opening	\$8,005		\$8,005
Interest/Change in value	\$1,266	\$13,299	\$14,565
Disbursements			
Bowker & Son	(\$375)		(\$375)
Steve Mitowski	(\$5,600)		(\$5,600)
Michael Cavacas	(\$225)		(\$225)
Clerk Fee	(\$650)		(\$650)
Meticulous Mowing	(\$2,000)		(\$2,000)
Balance June 30, 2024	\$15,925	\$207,283	\$223,208

Skating Rink Fund

Balance July 1, 2023	\$1,455	\$0	\$1,455
Revenue			
Donations	\$2,550		\$2,550
Interest	\$2		\$2
Roounding	\$1		\$1
Disbursements			
Consolidated Communications			
Entertainment			
Balance June 30, 2024	\$2,392		\$2,392

Town Hall Sinking Fund

Balance July 1, 2023	\$42	\$0	\$42
Revenue			
Interest	\$129		\$129
Transfer In	\$107,316		\$107,316
	\$0		
Balance June 30, 2024	\$107,487		\$107,487

FUND ACCOUNTING

Town Office Equipment Replacement Fund

Balance July 1, 2023	\$30,801	0	\$30,801
Revenue			
Interest	\$24		\$24
Allocation	\$6,500		\$6,500
Disbursement			
VT Digital	(\$9,293)		(\$9,293)
Amazon	(\$349)		(\$349)
Balance June 30, 2024	\$27,684		\$27,684

Highway Department Equipment Fund

Balance July 1, 2023	\$60,690	\$0	\$60,690
Revenue			
Interest	\$67		\$67
Allocation	\$ 20,000		\$ 20,000
Sale of equipment	\$ 21,096		\$ 21,096
Disbursements			
Earle's Truck Repair	\$ (10,060)		\$ (10,060)
United AG & Turf	\$ (15,377)		\$ (15,377)
Balance June 30, 2024	\$76,416		\$76,416

Highway Garage Fund

Balance July 1, 2023	\$54,297		\$54,297
Revenue			
Allocation	\$10,000		\$10,000
Interest	\$55		\$55
Balance June 30, 2024	\$64,352		\$64,352

Water/Wastewater Vehicle Fund

Balance July 1, 2023	\$74,139	\$0	\$74,139
Revenue			
Interest	\$81		\$81
Allocation	\$10,000		\$10,000
Balance June 30, 2024	\$84,220		\$84,220

FUND ACCOUNTING

Peterson Recreation Fund

Balance July 1, 2023	\$5,236	\$34,575	\$39,811
Interest	\$1,174		\$1,174
Change of value	\$0	\$1,663	\$1,663
Balance June 30, 2024	\$6,410	\$36,238	\$42,648

Beaver Pond Fund

Balance July 1, 2023	\$ 7,681	\$ 7,681
Revenue		
Interest	\$ 8	\$ 8
Disbursements		
Dock Doctors	\$ (1,900)	\$ (1,900)
Balance June 30, 2024	\$ 5,789	\$ 5,789

Main Street Light Fund

Balance July 1, 2023	\$ 528	\$ 528
Revenue		
Interest	\$ 1	\$ 1
Balance June 30, 2024	\$ 529	\$ 529

Forest Management Fund

Balance July 1, 2023	\$ 107,338	\$ 107,338
Transfer to Town Hall	\$ (107,312)	\$ (107,312)
Transfer Interest	\$ (26)	\$ (26)
Balance June 30, 2024	\$ -	\$ -

Total Fund Balance	1,125,428	243,521	1,368,949
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Town of Proctor Births
2024

Child

Parents

Wilder Edju Wozniakewicz

Michaela Yvonne Martin
Edward Michael Wozniakewicz

Kamdyn James-Edward Murray

Kristian Lavina Alger
James Lesley Murray

Edward Paul Loso

Meghan Ann Muir
Edward Paul Loso

Dani Joan Bevins

Kaisa Marie Czarmecki
Danny George Bevins

Daisy Mae Miles

Emily Ruth Forest
Ricky Raymond Miles

Tyliaana Marie Scott

Tatyana Marie Ascher

Camryn Effie Lanzillo

Alyssa Nicole Mazzariello
Zachary Joseph Lanzillo

Nicholas John Jones

Andrea Michele Desmond
Nicholas John Jones

Jaxon Reed Raymond

Melissa Lea Parker
Trevor Ray Raymond

Gareth Conway Winstanley

Kelly Mulcahey
Kevin Andrew Winstanley

Isabella Marie-Grace Rollins

Tabitha Marie Rollins

2024 Civil Marriage

Meghan Elizabeth Forrest
Matthew Aaron Hoffman

Lara Vanina Caceres Alvarez
Elizabeth Doreen Grenier

Haley Ann Gilbeau
Eric Andrew Mallette

Emily Ruth Forest
Ricky Raymond Miles III

Shawna Lynn Brutkoski
Christopher Ray Smith

Jennifer Lynn Hughes
Perry James Hawvwe, Jr.

Terri Lynn Dexter
Bruce Anthony Turco

Meranda Anne Bassette
Joshua James Zsido

Alyssa Catherine Sweatt
Derek Paul Bassette

Flora Yvette Sanchez
Louis Thomas Austin

Christina Lynn Izzo
Mary Ann Blanchard

Town of Proctor Deaths 2024

Joan Elizabeth Alger	87
John Joseph LaFond	85
Benjamin J. Curtis	46
Terry Gordon deLancey	67
John William Cioffi	77
Barry J. Denton	73
Ronald Robert Gee Sr.	72
Sheila Alice McMorrow	68
Alice G. Manley	94
Vickey Barney	60
Erwin Clark Atwood	89
Sanda Lee Webster	85
Edward Patrick Burke, Jr.	80
Charles Francis Nassau, III	90
Eileen Lillian Kynoski	99
Barbara C. Hastings	83
Leslie A. Muir	65
Bruce Carrington	80

Planning Commission

The Planning Commission had some changes in membership during the 2024 year. We would all like to thank Phil Anderson for his time with the Planning Commission. Dick Horner returned to the open position. We welcome his knowledge and insights he brings with him. We welcome Anthony Preston who is adding his experience being our Zoning Administrator which we hope he can continue with that as well.

Carol Protivansky was voted Chairperson. Dale Christie was voted assistant Chairperson. Anthony Preston was voted Secretary. We all look forward to working together.

Some projects in the works are:

TAP = Transportation Alternative Program. Proctor is teaming up with West Rutland and Pittsford working to have viable recreational networks joining the 3 towns.

RAMP = Rutland Regional Asset Mapping Program. This will help connect Rutland County residents and visitors with attractions and activities that the area has to offer.

We met with the Rutland Regional Planning Commission twice to discuss ongoing and future projects.

To solidify our efforts as the Energy Committee, we drafted a Mission Statement.

Act 250 updates: The Planning Commission has been putting much time looking into new updates and applying them to our zoning regulations.

We welcome you to our meetings which are held every 1st Thursday of the month at 6 pm in Proctor Town Hall.

Respectfully,
Carol Protivansky

Proctor Parks & Recreation

Proctor Skating Rink

The skating rink winter season was greatly impacted by the milder temperatures, making ice a difficult, if not often an impossible task. Regardless of the inability to skate on ice, there were still numerous events and activities taking place to make great use of this wonderful facility.

The playground added another option for people visiting the rink, parties being hosted, movies in the milder weather, holiday events all which welcomed several children and community members.

The rink hosted summer camp for eight weeks, operated by Megan Cannucci and Kayla Razanouski. Children of all ages attended the camp, while older children assisted in running activities and overseeing the younger children as they went on several local field trips and participated in numerous craft projects and activities throughout their summer break.

The Town of Proctor would like to thank both Megan and Brian Cannucci for their dedication to the rink and their years of service in operating both the ice rink and roller rink, they put in a great many hours over the past years and scheduled many wonderful events throughout each season.

We would also like to thank the Mortimer Proctor board members for their continuous support each year, and each community member who has donated time or money, as well as made use of this great facility we have in town.

Proctor Pool

The Proctor pool has always been a treat for town residents, as well as out of town visitors offering a comfortable and safe place to swim, picnic or play outdoor games.

Each year the pool employees struggle with uncooperative weather and trying to maintain vegetation growth in the water. Having purchased mats over the past couple of years has helped to reduce the growth and keep the swimming area clear and clean.

Thank you to Mortimer Proctor board members for being supportive in helping purchase mats, equipment, kayaks, and a canoe over the years, it is very much appreciated and enable some great additions to the pool.

The town would also like to thank Gannon McKearin for managing the pool and lifeguards as the Pool Director. He did a great job at the pool and we will miss his calm personality and friendliness that he brought to the Proctor Pool.

Our Yard

Our Yard held a number of events in 2024 for our community beginning with the Annual Memorial Day Parade.

There were a number of Band Concerts in the park during the summer that were attended by both adults and children alike. Thanks to Bryon Baker, refreshments were available for purchasing at the majority of the concerts. All Bryon's proceeds went to the PES for a new playground.

We also held our annual Fall Festival, which was held on Saturday, September 28th in the Park. There were numerous of vendors which included food, crafts, games, arts, petting goats, horse rides, children's games and contests. Our committee was very pleased with the large number of people that came out to enjoy the festival. The day ended with a spectacular fireworks show at the Proctor Youth League Field. North Star Fireworks outdid themselves this past year!

Our Yard ended the year with purchasing Christmas decorations for the entry signs into Proctor as well as a Christmas Tree for the Gazebo in the Park.

We would like to thank Mortimer Proctor Fund for supporting our Band Concerts and annual Fireworks. Without your support we would not be able to offer these events to the public.

Should you have any new ideas and/or suggestions for Our Yard in the coming year, please feel free to reach out to an of our committee members. We welcome your thoughts.

Respectfully,

Judy Frazier
Lisa Miser
Karen Almond
Linda doty

Report of the Proctor Assessor's Office

This will be the seventh year for Lisa Wright of Wright Appraisal Company as the contract assessor for the town, and Karen's fourth year as assessor clerk. Lisa and Karen will be providing office hours on alternating Wednesdays and additional hours as needed. Given our limited office hours and Lisa working remotely to some extent, please give us a call or send an e-mail to assessor@proctorvermont.com if you would like to meet with us regarding any questions you may have regarding your assessment.

The results of the 2024 Equalization Study done by the State of Vermont Division of Property Valuation and Review of the Certified Equalized Education Property Value indicate that the town's Common Level of Appraisal (CLA) is 72.09% with a Coefficient of Dispersion (COD) of 19.79% for 2023. This compares to our 2023 CLA of 79.61% and 2023 COD of 17.6% and 2022 CLA of 88.90% and COD of 14.97%. In 2023, the "trigger" for a reappraisal order from the state changed from the CLA below 85% or above 115% to the COD greater than 20. The COD is within the acceptable range according to Vermont's Division of Property Valuation and Review; however, we will likely be ordered by the state to complete a reappraisal with next years study and were the rules the same as 2022 with the CLA as the trigger we would be ordered as of last year. The CLA of 72.09% for 2024 will be the number used in the calculation of the education tax rates for FY26, or the 2025-2026 tax year.

We will be inspecting all properties that have active building permits as well as properties listed as a percentage of completion last year and any other properties known to have been renovated within the last year. Any properties with value changes as a result will receive a change of assessment notice in June.

It is not necessary for property owners to obtain permits to remove barns, sheds, porches, in ground swimming pools or other attachments to their property; however, you may still be assessed for it. Please send a notice that you have removed an improvement so that your property records can be corrected.

Just a reminder, Proctor's online mapping program is open to the public. Access to the website is <https://www.axisgis.com/proctorvt/>. The help menu provides assistance navigating through the website that uses the latest start of the art technology. These features allow the public to access property information right from the website, including assessment information for any individual parcel. In 2021, we updated the website with links to our full property record cards (Lister cards) linked to each parcel.

The town of Proctor has contracted with Tyler Technologies for a town-wide reappraisal for Grand List year 2026. Work on the reappraisal will begin in spring/summer of 2025, and this work will take effect for the 2026-2027 tax bill. Tyler will post updates on the reappraisal process on their website at the link below, and in addition we will be posting updates on the town website.

<https://empower.tylertech.com/Proctor-Vermont.html>

Also we remind taxpayers who are residents to file their HS-122 Homestead Declaration and HI-144 Property Tax Adjustment Claim Forms promptly so that you are assessed correctly at the residential rate, do not incur late fees, and receive state payments as appropriate based on your income. The HS-122 is due 4/15/2025 as with your income tax return. The Property Tax Adjustment Claim has a later due date but it is most practical to complete this with your income tax return as well.

2024 Arms Length Sales for Town Report						
With Ratios of Assessed Value Divided by Sale Price (CLA)						
Closing Date	Seller	Buyer	Property Location	Sale Price	Assessed Value	CLA
04/19/24	WEBSTER	AHL	51 HIGH ST	\$185,000	\$108,670	58.74%
05/16/24	US BANK	JONES	9 CAIN ST	\$165,000	\$141,240	85.60%
05/17/24	LAFOND	RAWLS	106 SOUTH ST	\$280,000	\$110,360	39.41%
05/17/24	RUTLAND WEST	MEGAHAN	9 RIVER ST	\$298,000	\$148,390	49.80%
05/24/24	ALLEN	JONES	124 LARRY LN	\$380,000	\$242,270	63.76%
05/31/24	KUFLIK	BAILEY-ROWE	33-35 MEADOW ST	\$220,000	\$134,290	61.04%
06/13/24	LADABOUCHE	KOVALCHUK	41 PATCH ST	\$245,000	\$146,570	59.82%
06/14/24	BAILEY	SPINDELMAN	19 PLEASANT ST	\$250,000	\$138,150	55.26%
06/17/24	MCKEIGHAN	ALLEN	129 WEST ST	\$175,000	\$159,790	91.31%
06/26/24	TOOLEY	LANZILLO	19 CHURCH ST	\$331,000	\$147,680	44.62%
07/01/24	ELLINGTON TRUST	LEAKE	6 PEARL ST	\$200,000	\$122,930	61.47%
07/28/24	AUSTIN	TRAVERSE	51 BEAVER POND RD	\$248,000	\$138,640	55.90%
08/02/24	PIERCE	PORTER	12 CAIN ST	\$215,000	\$136,720	63.59%
08/22/24	DESABRAIS	BROWER RYAN	17 BLUFF ST	\$242,000	\$112,820	46.62%
08/23/24	WHITNEY	ANDERSON	14 PINE ST	\$175,000	\$102,570	58.61%
08/29/24	ZANICKOWSKY	RYAN	100 PARK ST	\$312,000	\$169,540	54.34%
08/30/24	DRISCOLL	HANNEGAN	6 COLUMBIAN AVE	\$375,000	\$212,840	56.76%
09/03/24	LAFOND	FRAZIER	1 HOLDEN AVE	\$190,000	\$117,580	61.88%
09/05/24	PERKINS	BURKE	84 SOUTH ST	\$299,500	\$122,290	40.83%
09/06/24	ABELL	BATTLES	2544 WEST ST	\$125,000	\$116,170	92.94%
09/09/24	PEARSALL	KLINKENBERGER	61 GORHAM BRIDGE RD	\$305,000	\$129,930	42.60%
09/19/24	TARANOVICH	YANG	72 WEST ST	\$199,000	\$107,870	54.21%
09/19/24	LERTOLA	TARANOVICH	88 SOUTH ST	\$285,800	\$153,060	53.55%
10/01/24	GIFFORD	ROGERS	18 PLEASANT ST	\$300,000	\$137,370	45.79%
10/15/24	THORNTON	WARD	41 PINE ST	\$249,000	\$142,600	57.27%
10/28/24	MILLER	ALEXANDER	76 SOUTH ST	\$325,000	\$157,790	48.55%
10/31/24	RATTI	SIMON	3-5 WILLIAMS ST	\$260,000	\$116,770	44.91%
11/08/24	TRAVERSE	MORRILL HOUSE LLC	17 PARK ST	\$105,000	\$148,950	141.86%
11/18/24	FLANDERS	GREEN	120 WEST ST	\$265,000	\$106,410	40.15%
11/22/24	LERTOLA	THREE SISTERS HLDNGS	99 SOUTH ST	\$300,000	\$298,820	99.61%
12/04/24	OTTER CREEK RE LLC	KRAUS	66-68 SOUTH ST	\$327,000	\$189,290	57.89%
12/06/24	PLACE	KEEL	2901 WEST ST	\$306,000	\$94,220	30.79%
12/31/24	OTTER CREEK RE LLC	KRAUS	50-52 GORHAM BRIDGE RD	\$305,000	\$135,260	44.35%
Average CLA for Above Sale						
						59.51%

Proctor Youth League

Proctor Youth League had a transitional season this spring with Ann Reed taking over the directorship of the Youth League. We had an amazing pool of volunteers for coaching, field maintenance, and help in the concession stands. A huge thank you to Stephanie and Jacob White for helping with the transition and being so supportive this spring. I would like to thank all of the families for a successful youth softball and baseball season. We were able to take down the old batting cage that was starting to lean and have the concession stand open for most of the home games. We are looking forward to another amazing season coming up. New uniforms have been ordered, more field maintenance activities are planned, and new equipment has been purchased to keep our youth safe while participating in baseball and softball.

If you have interest in sitting on any of the committees being formed to help expand this program, please feel free to reach out to Ann Reed at rareedandson@aol.com or by cell at 802-342-6275. We are looking forward to another amazing season coming up.

Proctor Youth Soccer League

Proctor Youth Soccer League had a transitional year with Megan Cannucci stepping down as co-chair. Ann Reed welcomed Stefany Scott as the new co-chair. We found a way to mark out practice fields that roughly were the same size as the fields that our teams would scrimmage on through the Rutland Recreation League, where we played our games. We also were able to purchase two goals that are regulation size for our players so that they could get a feeling of being at a game, rather than practicing with much smaller goals. We purchased new balls and goalie equipment throughout the season. We have also purchased new uniforms that will be used starting with the Fall 2025 season. These are an update to the uniforms that are over ten years old. We would like to thank all of the coaches and volunteers that make this program possible. If you would like to volunteer to help out with Proctor Youth Soccer League, please feel free to reach out to Ann Reed at rareedandson@aol.com or via cell phone at 802-342-6275.

Beaver Pond Committee

The past year was much drier than the previous year and the pond area was very popular. The swimming area often had big crowds, fishing was a common activity, and is now continuing again as Winter is here. A couple weeks of cold weather in early December made for ice capable of walking on by mid December. As for the the hiking trails, they are getting well established thanks to the many regular walkers that visit the trails often. Once the leaves were down, volunteers worked hard to clear them of the deluge of leaves and needles.



Highlights of 2024 include: an updated pond ordinance, rescue of a large turtle in the dam drain, cleanup of a few fallen trees, and new rod holders for the dock. No sightings of beavers were made, but a family of muskrats were often seen. The lowlight of the year was a fire that led to damage of the fishing dock. The police never were able to determine how it started, but the committee believes it was an accident and not a malicious act. As soon as the police scene was cleared, there was cleanup, purchase of replacement materials and installation.

The pond is a valuable asset to the town and offers a lot of recreational uses. Updated trail maps can be found on the town's website or the Beaver Pond Facebook page. The Beaver Pond Facebook page is the best source of news and activities about the pond. Many residents and non-residents use the pond and the 38-acre, town-owned parcel that the pond resides in. A very dedicated volunteer group of Proctor residents has helped maintain and build upon the past years of efforts by former Chairman Ray Beyette and pioneer Bill Champine before him.

Thanks to all of you who help to keep the area clean and as the great destination it has become! There are unsung heroes that keep the area clean by picking up other people's trash, but we shouldn't rely on those volunteers. Everyone that visits, please exercise the "Leave no Trace" policy. I'd also like to thank all the town employees for their support.

Our "Wanted List" includes more volunteers for maintenance, participants at our meetings, and a volunteer to lead a fishing derby. The last derby was popular and there are many little Phantoms that would love to participate in another event. Public comments and suggestions are always welcome via Facebook or at the (mostly) monthly committee meetings.

Respectfully submitted,

Dale Christie, Chair
Beaver Pond Committee



PROCTOR FREE LIBRARY

Libraries store the energy that fuels the imagination. They open up windows to the world and inspire us to explore and achieve, and contribute to improving our quality of life. – Sidney Sheldon

Below is a sampling of how the Proctor Free Library enriches and creates welcoming spaces for community members:

*The Evelyn Peterson Community Room on the basement- level has a kitchen and handicap restroom. Chairs and tables are also available. If your organization or family is looking for a convenient meeting facility call the library for additional information

*We offer Bone Builders Tuesday and Friday mornings in the Evelyn Peterson Community Room.

*Wednesday evenings the Knitting Group gathers upstairs in the Mortimer Room.

*We have a craft out on the activities table, along with tabletop games.

*There is always an interesting puzzle that Marie has put out to work on.

*We have scanned more photos and archival information on the history computer in the Mortimer Room, for the public to view.

*Currently, there is a Proctor High School basketball history, with news articles, photos and trophies on display.

*Or pull up a chair and pursue one of the twenty-two magazine offerings.

The month of July we offered a vibrant Summer Reading Program, providing weekly programs. During the summer and fall, Jessica Abbott offered a weekly children's program with crafts and yoga. The highlight of each month is welcoming our young friends from Sunshine, their chatty laughter and inquisitive nature is invigorating to witnesses.

The Proctor Free Library is a member of the Green Mountain Library Consortium. To receive your card number and password: call, message or stop by the library. You can download books to your devices to read or listen to – the catalog is extensive! To date 359 patrons have signed up for this library offering.

We offer passes to: Vermont State Parks, Vermont State Historic Sites and Wonderfeet Museum. We will be adding new passes in the spring.

We are grateful for the continued support of the Mortimer Proctor Trust, this year's funds assisted with: archival preservation, cameras, children's programs and upgrades to the basement areas.

THANK YOU to those that make pies for our Annual Pie Sale, and those that purchase the pies and donate monies, as well as, those that donate books and purchase books at the Book Sale.

THANK YOU to the voters of Proctor for your continued support of the Proctor Free Library.

Follow us on Facebook-Proctor Free Library

Librarian – Lisa Miser

Assistant Librarian – Joan Ratti

Library Clerk– Bonnie Blanchard

Custodian – Mark Castor

Bookkeeper – Rosemary Greene

Trustees:

Mary Fregosi, President

Maureen Dobart

Cathy Canty

Shannon Maass

Tracey Snow

Library Hours

Monday: 10-5

Tuesday: 9-4

Wednesday: 9-7

Thursday: 9-4

Friday: 9-6

RUTLAND COUNTY SHERIFF'S OFFICE

SHERIFF DAVID J. FOX

COMMAND STAFF

CAPTAIN
JOHNATHAN BIXBY

LIEUTENANT, GISP
KEVIN GENO
FBINA SESSION 196

LIEUTENANT
ANDREW CROSS
PATROL COMMANDER

SERGEANT
BENJAMIN HERRICK

OFFICE MANAGER
AMY CAULIN

DISPATCH SUPERVISOR
JENNIFER COFFIN

Town of Proctor Sheriff's report

Report incidents for 2023-2024 contract, Rutland County Sheriffs have responded to 281 incidents, this number is up 22 incidents from 2022-2023, had 16 criminal arrests, preformed 196 traffic stops and issued 70 tickets in the town of Proctor. Proctor is in a cooperative patrol with West Rutland where each town contracts for 40 hours per week but is provided 80 hours of patrol coverage per week. Deputies have a positive working relationship with the board as well as the citizens of Proctor. The Rutland County Sheriff's Department prides itself on being adaptable to the needs of the town as they arise. I want to thank the citizens of Proctor for their positive feedback and support for the Sheriff's patrols, we hope to continue serving the citizens of Proctor for many years to come.

Respectfully submitted.

Sheriff

David J. Fox



"THE RUTLAND
COUNTY SHERIFF'S
OFFICE
WILL CONDUCT
ITS WORK
WITH COMPETENCE,
PROFESSIONALISM
AND HONOR"

P.O. BOX 303
88 GROVE STREET
RUTLAND, VT
05702

802-775-8002
FAX 802-775-1794

Rutland County Solid Waste District | Annual Report - Calendar Year 2024

The Rutland County Solid Waste District (RCSWD) offers a variety of solid waste, recycling, waste education, household hazardous waste, composting and administrative support programs for our eighteen member municipalities, residents, and businesses. Some services are also available to non-district communities on a fee for service basis. In addition, the District operates a regional drop-off center and full-service transfer station at 14 Gleason Road in Rutland City. District information on programs, facility, operations, rates, obtaining an annual permit, and many other resources to assist you in your recycling and diversion requirements can be located at our web site, www.rcswd.com. You can also call us at (802) 775-7209.

This year, The District has had many new challenges amid the post global pandemic. Being deemed essential by Governor Scott we remained on the job in full force. Each of our employees continue to raise for the occasion in implementing the guidelines from the CDC, VOSHA, and VBOH. The District also has developed many efficiencies. RCSWD annual permits can be obtained from the convenience of your home or business via www.rcswd.com/permits in about 4 minutes. Debit and credit cards are accepted as an added means of payment accepted at our facilities. A small convenience fee will be charged.

The RCSWD did complete the Districts Solid Waste Implementation Plan (SWIP) for the 2020-2025. The State requires that all communities have a current SWIP in place that meets the requirements of the State's Material Management Plan and delineates how solid and hazardous waste will be managed in the District towns for a five-year period. Milestones will need to be reported back as required. The community's involvement in drafting and developing this document was encouraged. The District has also completed a major stormwater project required by Vermont's new 3-acre rules. Thus far this project has cost \$442,227.13

Our website has been updated! This is your virtual Solid Waste Administration Office. Appointments, permits, events, and so much information and detail at your fingertips 24 -hours a day. To keep up to date, do ensure you subscribe to our newsletter, and to your choice of e-mail events alerts. Please see our 2024 Annual Report Book which covers greater detail, and all our programs to include but not limited to:

Waste Disposal: During 2024, residents and businesses in our member municipalities disposed of approximately 37,970 tons of municipal solid waste which includes the construction and demolition activity along with a significant amount of bulky waste.

Recycling: The District owns a Material Recovery Facility (MRF), recycling center in Rutland City that is leased to Casella Waste Management for their operations. The MRF accepts Zero Sort recycling from transfer stations, commercial haulers and large generators for processing and sale for re-use. The facility currently receives approximately 265 tons of recyclables a year from a large geographical area. Since we began tracking material in 2013 the facility has processed over 260,108 tons of recyclables.

Household Hazardous Waste: Rutland County Solid Waste District operates an extensive Household Hazardous Waste (HHW) program for district residents and small business generators. The program operates year-round from the Gleason Road facility by appointment. An additional 32 events are scheduled collections at twelve town transfer stations within eighteen member towns through the spring, summer, and fall. The HHW program collects and safely disposes of dozens of our most hazardous, flammable, and toxic materials. The RCSWD HHW also collects electronic waste and has collected over 51.96 tons of material.

Other Programs: The District also offered waste management education, and reduction programs, construction, demolition waste, clean wood, and composting. The District is continuing with its "Merry Mulch" program in collecting and processing over 1,200 Christmas trees annually. The District also has been working local organizations including the Rutland Master Gardener's Club, 350 Rutland County, the Rutland Dismas House, Rutland Neighborhood Program, and Vermont Southwestern Council on Aging, Rutland Hospital and Women's Network & Shelter and the Rutland County Humane Society and our valued haulers.

Thank you,
Mark S. Shea, District Manager



RUTLAND REGIONAL PLANNING COMMISSION

The Rutland Regional Planning Commission (RRPC) is deeply grateful for the continued partnership and collaboration with the towns in our region. Our top priority remains supporting and empowering our municipalities to foster community and economic development. With 12 program areas, ranging from emergency management and economic development to transportation and water quality, FY24 was our most productive year yet. We look forward to continuing this momentum into the future. For a detailed overview of our work in FY24, visit www.vapda.org. To learn more about our programs and services, visit www.rutlandrpc.org.

Planning and Technical Assistance

With increasing demands on our towns, the RRPC is here to help lighten the load. As the go-to resource for all 27 municipalities in the Rutland Region, we are often the first call for regulatory, planning, and development questions. We help towns navigate state and federal regulations, share important updates on new rules and funding opportunities, and support the development and management of key projects. In addition, we assist in securing grant funding, creating town plans, zoning bylaws, feasibility studies, and designation areas. We also provide hands-on support and training to municipal officials and staff, helping ensure success across the region.

Economic Development

The RRPC is committed to fostering strong local economies through initiatives like Brownfields Redevelopment. In 2024, we supported assessments and redevelopment planning for 10 projects across five towns, including the former Berwick Hotel and Lynda Lee Factory in Rutland City. These efforts are driving transformative housing, mixed-use, and manufacturing developments while enhancing regional collaboration through an expanded Brownfields Steering Committee.

Energy Efficiency

The RRPC is working closely with towns across the region to implement the Municipal Energy Resilience Program (MERP), which is designed to reduce energy costs and improve the efficiency of town-owned buildings. In FY24, the RRPC secured \$2.5 million in funding for nine municipalities, supporting a range of energy-saving upgrades, weatherization efforts, and other essential improvements. These investments are helping towns lower their energy costs, reduce burdens for local taxpayers, and enhance the sustainability of municipal operations. MERP plays a crucial role in strengthening energy resilience, advancing climate goals, and creating long-term savings for communities throughout the region.

Housing

Recognizing the critical need for diverse and affordable housing options, the RRPC has been a driving force in addressing the Region's housing shortage. In 2024, the RRPC developed a comprehensive Housing Resource Guide featuring over 30 funding opportunities and 45 resources for developers. Widely regarded as a statewide model, this guide has played a pivotal role in helping local developers create new housing units and advance vital projects across the region.

Workforce Development

Workforce development is vital for retaining youth and rebuilding the trades sector in the Rutland Region. In 2024, the RRPC revitalized the Rutland Region Workforce Investment Board (RRWIB) to encourage regional collaboration. The RRPC also secured a \$1.25 million grant from the U.S. Department of Labor to create a bridge program for high schoolers in Rutland County, offering pathways to careers in the trades and addressing workforce needs in the region.

Regional Planning

In 2024, the RRPC began a comprehensive update of the Rutland Regional Plan. Recognizing the importance of community input, the RRPC focused on expanding public engagement to ensure the plan reflects the priorities and needs of all towns in the region. This effort included town presentations, pop-up events, open houses, and a public survey, all aimed at gathering diverse perspectives. The feedback received has been instrumental in shaping the first draft of the updated plan, which will continue to guide local planning and investment decisions for a more equitable, healthy, and resilient Rutland Region. To learn more about the 2026 Regional Plan and upcoming events, check out www.rutlandrpc.org/plan2026.

In closing, we thank the dedicated volunteers and civil servants whose commitment drives progress in our region. Your involvement ensures that diverse perspectives continue to shape our future. As we look ahead to 2025, we encourage all to get involved and help contribute to the success and growth of our Region!

Devon Neary, Executive Director

Otter Creek Watershed Insect Control District Annual Report 2024

The Otter Creek Watershed Insect Control District (OCW) had a very challenging year due to issues related to permitting, finances, leadership, and staffing. We appreciate the continued support from our member towns and we are taking measures to mend our deficiencies and are confident that in 2025 service will be restored to the expected levels. We also face capital improvement needs: the fleet of trucks and other equipment are old and the building needs improvements and repair.

The year began with an unexpected permitting challenge with significant financial impact to the OCW. In early January the Vermont Agency of Agriculture, Food, and Markets (VAAFM) informed the Board of a new requirement for the aduaticiding permit: the installation of variable flow control meters on the OCW's sprayers. The estimated cost of compliance was \$30,000 and the announcement came after the budget had been prepared and assessments to the member towns were distributed. Fortunately, the Lake Dunmore Fern Lake Association Board of Trustees stepped up with a grant that covered the final cost of just over \$26,000.

Luckily, the spring was dry and mosquito populations were low until the rains that came in July. The weather was now on the side of the mosquitoes. It was in this period that our short staffing became clear. Further dry weather in the fall and an early frost then lowered the nuisance level.

The same period was marked by some upheaval in the Board's leadership. In spite of that the Board moved forward in addressing the issues that face us, particularly our staffing situation. At the Board's Annual Meeting in November, the Board appointed a three-person Ad Hoc Hiring Committee to hire the staff needed to fulfill our 2025 operations properly. At that meeting Jeff Schumann (Salisbury) was elected Chair, replacing Steve Belcher. Jeff Whiting (Goshen) became Vice-Chair, Doug Perkins (Leicester) Treasurer, Steve Belcher (Pittsford) Secretary, and Albert Wenta (Proctor) Auditor.

The overall budget approved by the Board of Trustees for 2025 represents a 0% increase from 2024. The Town Assessments are based upon an algorithm containing metrics which are updated annually. Consequently, each town's 2025 assessment will vary slightly from 2024.

Key 2024 statistics reported by our Operation Coordinator:

No-spray requests: 90 (for 2023 the figure was 104)

Call-in requests: 269 (for 2023 the figure was 415)

Larva dip checks: 140 Sampling with adult light traps: 78

A reminder: No Spray requests must be renewed annually and should be submitted to the OCW no later than April 15th. Please check our website: <https://ocwied.com> for detailed instructions. On that website you can also sign up for notification about planned spraying activities. Please also watch for public notices about permitted activities.



41st
ANNUAL REPORT
(Fiscal Year Ending June 30, 2024)
40 Years of Service 1983 – 2024

To The Honorable Citizens of Proctor:

We are pleased to present our 41st annual report to the Citizens we serve. Regional Ambulance Service, Inc. has continually provided emergency and non-emergency ambulance service for forty years. From 1983 to the end of the fiscal year, Regional has responded to 272,506 ambulance calls. This past year, ending June 30, 2024, the service responded to a total of 11,281 ambulance calls in our 12 communities and an additional 118 “Medic One” paramedic intercept calls. We are proud of our accomplishments and look forward to continuing to serve the public.

Staff shortages have plagued healthcare including EMS throughout the country. Regional Ambulance has had problems like all healthcare with staffing. It is our employees who deserve the credit for their continued excellent response and commitment to the communities we serve. We thank them and encourage you to do the same for the work they do. All of our employees continue to serve and fulfill our motto of “Serving People First with Pride, Proficiency and Professionalism”.

Regional Ambulance has completed construction on a second facility in West Rutland and we have begun operating out of it. It has the capacity to house 4 ambulances. It enables us to more quickly serve the western part of our territory and serves as a back up to our Rutland facility should some disaster affect it. With completion of the West Rutland facility, we are beginning upgrades and modifications to the Rutland facility to continue to serve you in the coming years at the level you expect.

We thank everyone from the communities we serve, our co-workers, our fellow emergency service workers and everyone in the community who have been so gracious with their support, kindness and generosity.

With the continued support of the citizens, our employees, and community governing bodies, we have successfully level funded or lowered the assessment rate for the past 40 years. Since 1990 the assessment rate has decreased by 36%. Our current assessment rate is \$4 per capita and remains unchanged for the next fiscal year. Community funding represents just 2.9% of our budget. The public support of our Membership program, direct donations, memorials and estate gifts have been vital to our continued success. Thank you.

Monthly CPR classes are taught at Regional Ambulance. Last year, through the R.A.S. American Heart Association Training Center, 1,478 people were trained in CPR. Tours, lectures, demonstrations and CPR classes are available for the general public. Child Car Seat inspections are performed at the Regional Ambulance building at 275 Stratton Rd by appointment only. We completed 68 child car seat inspections this past year.

The public is encouraged to visit and talk to our employees at our Stratton Road facility. Please feel free to contact Jim Finger, Chief Executive Officer, or your Representative, if you have any questions concerning the service.

We are proud of our accomplishments and look forward to serving you in the future. The Board of Directors, Administration and employees of Regional Ambulance Service Inc. will continue working to provide the highest quality of emergency ambulance care at the lowest possible cost to all of the citizens we serve.

Sincerely, Paul Kulig, President
R.A.S. Board of Directors

Kevin Blongy
Town of Proctor Representative
R.A.S. Board of Directors



Chamber & Economic Development of the Rutland Region Annual Town Report - December 31, 2024

We are Rutland County's Chamber of Commerce and Economic Development Corporation and our mission is to serve you. Data is important. Here is a two-year look back of success and growth in our region "by the numbers". We have been involved in some way with each of the projects below. For more information go to www.RutlandVermont.com or contact Executive Director, Lyle Jepson, at Lyle@rutlandeconomy.com.

Economic Development

- \$143,000 – Department of Labor Grant in collaboration with Stafford Technical Center, supporting student internships.
- \$83 million infrastructure investment in the Town of Killington via Tax Increment Financing District approval. Master Plan Act 250 approval for Great Gulf including 2,300 residential units and 108,542sq/ft of commercial construction. Also, the potential for 250 units of workforce housing.
- 22,000 sq/ft Hub CoWorks / StartUp Rutland, located in the renovated Opera House in Downtown Rutland, in partnership with MKF Properties and gener8tor, the nation's third largest business incubator.
 - ✓ \$1,492,687 - Economic Development Administration and match for StartUp Rutland.
 - ✓ \$500,000 – Congressionally Directed spending for StartUp Rutland.
 - ✓ \$33,000 - Vermont Community Foundation for StartUp Rutland.
 - ✓ \$50,000 - USDA grant for StartUp Rutland.
 - ✓ \$450,000 – Vermont Community Foundation for StartUp Rutland Venture Capital Fund.
- \$489,000 – Northern Borders Regional Commission grant to construct a water line for Phase II of commercial development at the Airport Industrial Park in Clarendon.
- RIDP (Rural Industrial Development Program Grants) \$150,000 for the Airport Industrial Park.
- \$343,474 - Incentives provided to 22 businesses in partnership with Efficiency Vermont.
- \$52,204 - Buildings & General Services Regional Economic Development Grants for six businesses.
- \$120,000 – Small Business Technical Assistance Grants for 30 businesses.
- CEDRR Loan Fund – Currently booked loans \$352K. Available to loan \$342K.
- Continue to support distribution of \$1,688,000 in Congressionally Directed Spending from Senator Peter Welch to Vermont Farmers Food Center facilities for value-added food production.

Community Building

- Whoopie Pie Festival
 - ✓ 2023 5,000+/- attendees 770 lb. Whoopie Pie.
 - ✓ 2024 7,500+/- attendees Largest Whoopie Pie in U.S. 1,187 lbs!
- 2023 - 400 attendees & 2024 - 550 attendees at the Real Rutland Feud in support of Regional Marketing.
- 26 Business/Community Networking Mixers and 4 Legislative Events.

Marketing

- 2,000,000 www.RealRutland.com social media views over three specific campaigns.
- \$150,000 Grow Grant 2024.
- The Regional Marketing Initiative is currently tracking and following up on 1,484 potential new neighbors.
- 600+ social media posts.
- 104 newsletters and announcements of special events.
- 31 local concierge volunteers.
- 24 monthly informational blogs.

Local Health Office Annual Report: 2024

Rutland Local Health Office | 88 Merchants Row, Suite 300 Rutland, VT 05701
802-786-5811 | AHS.VDHRutland@vermont.gov

Twelve Local Health Offices around the state are your community connection with the Vermont Department of Health. **The Rutland Local Health Office provides essential services and resources to towns in Rutland county.** Some highlights of our work in 2024 are below. For more information on our work, visit HealthVermont.gov/local/rutland



Meeting Community Needs

Our team works hard to meet community health needs. In 2024, we held weekly vaccination clinics for our community members who experience barriers to accessing care. At these clinics, we provided Narcan kits, condoms, COVID test kits, and health education. Our Medical Reserve Corps partnered with Rutland County Free Clinic, Turning Point, and Rutland Mental Health to support the complex needs of people experiencing homelessness. We also held a community baby shower to give out free baby supplies, supported healthcare coordination for kids in foster care, and provided food and nutrition services to over 1,200 people through our Women, Infants, and Children (WIC) program.



Providing Data Support

We use data to drive our efforts to improve conditions for people experiencing the worst health outcomes. In 2024, we partnered with Rutland Regional Medical Center to assist in data collection, analysis, and drafting of the Community Health Needs Assessment. We also secured funding for and conducted an Emergency Preparedness Needs Assessment. These assessments are essential for prioritizing resources to address the most critical needs in our community.



Delivering Education and Funding

We work across sectors to provide education on a variety of public health topics aimed at improving health outcomes. Training like “Askable Adult” supports school-aged youth, while sessions on vaccine hesitancy support our medical providers. We also work to sustain vital programs through grant consultation and review. In 2024, our office helped secure over \$300,000 of funding for programs that support the health of our community.



Scan to access
the report online



MARBLE TOWN SENIORS
Proctor, Vermont 05765

The Marble Town Seniors (MTS) serves the Town of Proctor and the surrounding area. Open to people over the age of 60, suppers are held at Franklin's Restaurant at 4 p.m. the second and fourth Wednesday of each month. This schedule varies in November and December due to the holidays. The 2024 suppers were well attended with 844 meals served; approximately 59 people attended throughout the year.

The MTS is sponsored by Proctor Community Concerns (PCC) and the Southwestern Vermont Council on Aging (SWVCA) which contributes a nominal amount for each meal. The Town of Proctor also contributes \$1,000 per year. We sincerely appreciate the support of the PCC, SWVCA, and the Town of Proctor.

On July 10, 2024, the MTS sponsored a trip for 32 people on a Lake George Luncheon Cruise in Lake George, New York. We shared a Premier bus with the Pittsford/Chittenden Senior Group which sponsored 22 attendees. The bus cost was shared between the sponsors, making the trip more affordable for all attendees. It was a beautiful, sunny and relaxing day. The MTS plans at least one enjoyable/interesting trip each year.

On August 7 the MTS provided a free picnic at Crystal Beach on Lake Bomoseen with 34 people attending. Again, the weather cooperated and a pleasant time was had by all.

Anyone who would like more information or is interested in joining the MTS to attend the suppers and/or trips, please call Jean Noren at 802-459-3628 or Elsie Valach at 802-459-3487.

The current MTS officers are:

Elsie Valach – Chair
Bruce Baccei – Treasurer
Jean Noren – Secretary
Jeannie Cushman – Director
Evelyn Gagstetter – Director
Marie Smith – Director & Technical Support

Respectfully submitted,



Elsie Valach, Chair



ARC - Rutland Area, Inc.

Advocacy - Resources - Community
Serving Citizens with Developmental Disabilities and their Families

ANNUAL REPORT 2024-2025

Mission Statement: To advocate for the right of individuals with developmental disabilities (DD) and their families to be regarded as valued citizens with the same entitlements as non-disabled individuals, including the right to lifelong opportunities for personal growth and full participation in the community.

PROGRAMS:

Representative Payee Program: ARC currently has an active client base of fifty individuals living with Developmental/Intellectual Disabilities. We manage each client's individual Social Security and/or Supplemental Security Income and process payments of their financial obligations timely. The Rep. Payee is the liaison for Social Security and works with various other agencies and the client's case managers to assure that the beneficiaries are receiving appropriate services. We are currently at capacity with a waiting list of four potential clients.

Self-Advocates (SABE-R) and Aktion Club: The Self Advocates Becoming Empowered - Rutland trained and practiced Disability Acceptance presentations about what it is like to live in Rutland County as an adult living with a developmental disability to various organizations such as the Free Clinic, Castleton Campus of VTSU, the Civil and Probate Divisions of VT Superior Court, and the Rutland Regional Planning Commission. The Aktion Club (a Kiwanis member group) created a new fund raiser: "8-Bean soup in a Jar" has been a great hit this past year. We expanded our "jar" series to include 'fairy jars' - glow in the dark lanterns. Last year's self-sponsored Car Wash and Bake Sale allowed them to donate \$350 to a deserving family of the Boys & Girls Club. We are doing it again at the Bennington Bank on August 10th.

Social Events/Great Outdoor Experiences: These events provide a safe and healthy environment for individuals with developmental disabilities that builds a circle of support, family and community while practicing social skills, and getting physical exercise. We offer five themed dances and three outdoor events throughout the year. We start with our Valentine's Dance, followed by the End O' Winter, Spring Fling, Halloween, and end with the Holiday Dance. Our outdoor events are at least the Family Fun Day, Urban Legend Walk, and Duffy Barn Picnic. We hope to add another outdoor event in 2025!

Transportation: We are especially grateful to **MVRTD** and the grant we received. They provided transportation through volunteer drivers to 5 Self Advocate & Aktion club members who live rurally to their monthly meetings and weekly trainings this winter and this summer, while transporting them to the specific community locations for their presentations! This year we collaborated with RRPC to create a pilot survey for individuals with ID/DD for their safety and accessibility to public transportation. MVRTD provided transportation to the Annual Self-Advocates convention in March and to all our events, transporting on average fifteen people per event from and return to their homes as well as providing some special individual trips.

On behalf of those we have served, and their families for over 66 years, we are grateful for the support and continued assistance from the citizens of Rutland Area. Rutland County's population claims 28% as having a disability—one of the highest counties in the State. We rely on the support of eighteen towns in the Rutland Area along with grants, donations, and small fundraisers throughout the year. We choose to embrace peer to peer comradery, to offer opportunities for the DD/ID population to share in the community through self-advocacy skills and respectfully appreciate the offerings from all of Rutland Area. For those wanting more information on these wonderful services or to volunteer, please call 802-775-1370.

Respectfully Submitted,
Diane Drake, Executive Director

128 Merchants Row, Suite 401, Rutland, VT 05701-5915~ (802) 775-1370 Fax 775-4544
Email address: execdirector@arcrutlandarea.org Website: ARCRutlandArea.org



December 5, 2024

To the Citizens of the Town of Proctor,

On behalf of BROC Community Action and the thousands of people with low-income or living in poverty that we serve throughout Rutland and Bennington Counties, we want to express our thanks and gratitude for supporting us over the years on Town Meeting Day. BROC Community Action assists families and individuals in crisis and help provide a sustainable path forward.

Over the past year, BROC Community Action assisted **75** residents of the Town of Proctor. Whether they need food at the BROC Community Food Shelf, senior commodities, housing counseling, homelessness assistance, weatherization, heating and utility assistance, forms assistance for benefits such as 3SqVT, budget and credit counseling and resources and referrals; we are here.

People come to us cold, hungry, homeless, jobless or facing major health conditions every day. Your town appropriation helps ease the struggle for nearly 10,000 people who seek assistance from us each year as we meet the basic needs of their families and provide a path forward whenever possible.

Respectfully, our appropriation request for the upcoming fiscal year remains \$1,000.00.

We truly value our collaboration with Proctor as we assist those most in need.

Sincerely,

A handwritten signature in black ink, appearing to read "Tom", written over a horizontal line.

Thomas L. Donahue, CEO
tdonahue@broc.org



110 Marble Street, West Rutland, VT 05777
(802) 438-2303 | nwwvt.org | info@nwwvt.org

10/25/2024

Town of Proctor
Attn: Clerk Celia Lisananti & Selectboard Members
45 Main Street
Proctor, VT 05765
Re: 2024 Town Report

Dear Clerk Celia Lisananti & Selectboard Members,

On behalf of our board of directors, staff and customers at NeighborWorks of Western Vermont, we want to sincerely thank you for your continued support!

While it was once again a challenging year for so many, we are pleased to report that with continued generous funding from our incredible partners, the State of Vermont, and Proctor, we were once again able to assist many Vermonters with affordable housing services including homebuyer education and counseling, downpayment assistance, home repair and energy loans and grants, home energy audits and energy efficiency projects. Below is a summary of the specific services we were able to provide throughout our service area.

In the last fiscal year (October 1, 2023 – September 30, 2024), our services comprised of:

- 137 Low-cost, Comprehensive HEAT Squad Energy Audits and 135 Home Energy Improvement Projects were completed for which homeowners received a rebate from Efficiency Vermont.
- 44 Energy Loans, totaling \$801,164 were made to help homeowners make energy improvements to their home.
- 59 rental units rehabilitated.
- 8 Down Payment Assistance Loans totaling \$287,175 were made to assist homebuyers make it over the 20% down payment barrier.
- 8 Home Repair Loans totaling \$80,154 and 26 Home Repair Grants totaling \$119,961 were made to homeowners to make health and safety upgrades.
- 3 grants totaling \$132,050 were made to homebuyers who utilized the state of Vermont's Share Equity Program.
- 71 families attended Homebuyer Education and of those 19 became homeowners.
- 82 households participated in homeownership or financial coaching.

Again, thank you for your support as we wouldn't otherwise be able to provide these services.

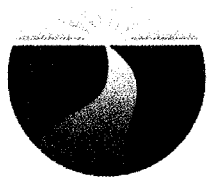
Respectfully submitted,

Melanie Paskevich

Melanie Paskevich
Chief Program Officer
mpaskevich@nwwvt.org | 802.797.8610

Rutland West Neighborhood Housing
d/b/a NeighborWorks of Western Vermont
Licensed Lender #6200 NMLS #194008





Community Care Network Rutland Mental Health Services

In the year 2024, 28 towns in Rutland County supported the work of Rutland Mental Health Services through town giving. Our agency is committed to providing quality services regardless of an individual's ability to pay. The generous support of towns such as the Town of Proctor assures that quality services are available for their families, friends and neighbors. Services provided to town residents include:

- Individual Counseling for Children, Adults and Families
- Substance Abuse Treatment Services
- Emergency/Crisis Services
- Developmental Disability Services

During fiscal year 2024, Rutland Mental Health Services provided 12,038 hours of services to 71 Proctor residents. We value our partnership with the Town of Proctor in providing these much needed services and thank you for your continued support.

Dick Courcelle

Chief Executive Officer
Rutland Mental Health Services, Inc.

THE VERMONT CENTER FOR INDEPENDENT LIVING #03-0271000
TOWN OF PROCTOR
SUMMARY REPORT

Request Amount: \$250.00

For over 45 years, The Vermont Center for Independent Living (VCIL) has been teaching people with disabilities and the Deaf how to gain more control over their lives and how to access tools and services to live more independently. VCIL employees (85% of whom have a disability) conduct public education, outreach, individual advocacy and systems change advocacy to help promote the full inclusion of people with disabilities into community life.

In FY'24 (10/2023-9/2024) VCIL responded to thousands of requests from individuals, agencies and community groups for information, referral and assistance and program services for individuals living with a disability. VCIL Peer Advocate Counselors (PACs) provided one-on-one peer counseling to **293** individuals to help increase their independent living skills. VCIL's Home Access Program (HAP) assisted **233** households with information on technical assistance and/or alternative funding for modifications; **115** of these received financial assistance to make their bathrooms and/or entrances accessible. Our Sue Williams Freedom Fund (SWFF) provided **149** individuals with information on assistive technology; **43** of these individuals received funding to obtain adaptive equipment. **320** individuals had meals delivered through our Meals on Wheels (MOW) program for individuals with disabilities under the age of 60. Our Vermont Telecommunications Equipment Distribution Program (VTEDP) served **38** people and provided **31** peers with adaptive telecommunications enabling low-income Deaf, Deaf-blind, Hard of Hearing and individuals with disabilities to communicate by telephone.

VCIL's central office is located in downtown Montpelier (although we are working from home as our office (along with so many others) was devastated in the July flood and we have four branch offices in Bennington, Chittenden, Rutland and Windham Counties. Our PACs and services are available to people with disabilities throughout Vermont.

During our FY'24, **1** resident of **Proctor** received services from the following program:

- Home Access Program (HAP)
(resident on waiting list for modifications in FY'25)

January 22, 2024

Town of Proctor
45 Main Street
Proctor, VT

Reference: Community Reports
Attention: Judy Frazier, Town Manager

Dear Judy,

We have completed our 6th home in Rutland County and have begun construction on our 7th. Costs for building a home continue to rise. With your support we are continuing to achieve our mission to build safe and affordable homeownership opportunities in Rutland County.

Habitat for Humanity of Rutland County, VT also partners with Rutland County homeowners in need of home repairs? Our Minor Home Repair Program supports Rutland County homeowners with repairs such as handrails, ramps, and stairs with the intent of assisting homeowners in remaining in their homes with increased safety and accessibility. We completed 5 Minor Home Repair projects in 2023.

We also opened our ReStore. The community support has been overwhelming.

All of us at Habitat for Humanity of Rutland County appreciate the Town of Proctor's generous appropriation of \$578.00 this year and hope to continue our same relationship with the Town of Proctor in the coming years.

Respectfully Submitted,
Rebekah M. Stephens,
Executive Director



ANNUAL REPORT TO
The Town of Proctor

2023

The Rutland County Humane Society is dedicated to advocating for and working towards a responsible and humane community. We provide shelter and adoption opportunities for pets that are homeless and promote animal welfare through community programs that benefit both animals and people.

We also serve our community by providing information and referral services to people dealing with animal issues.

The RCHS shelter is the largest program of the agency, taking in more than 1,000 animals in 2023.

Our agency is funded through fees for service, town funding, membership, donations and special events. No funding comes from the state or federal government or national organizations. We sincerely thank those who support our operations. We can only save lives with your help.

The Rutland County Humane Society took in 39 animals from the Town of Proctor from January 1, 2023 through December 31, 2023.

Please call us at 483.9171 or visit our website at RCHSVT.org if you would like more information about the Rutland County Humane Society.

Rutland Office
143 Maple St
Rutland VT, 05701
(802) 786-5990



Bennington Office
160 Benmont Ave, Suite #90
Bennington VT, 05201
(802) 442-5436

Report to the Citizens of Proctor

This report describes the services that the Southwestern Vermont Council on Aging (SVCOA) provided to older Vermonters in Proctor during SVCOA's most recent annual reporting period of 10/1/2023 through 9/30/2024.

Nutrition Support

The Council helped provide 2,430 meals that were delivered to the homes of 18 older residents in your community. This service is often called "Meals on Wheels". In addition, 23 older Proctor residents came together at a luncheon site in your area to enjoy a nutritious meal and the company of others; 516 meals were provided.

Additionally, SVCOA provided 21 hours of one-on-one nutrition support, including nutrition assessments and resource connections and referrals, to 16 residents of Proctor.

Case Management Assistance

SVCOA case management and outreach staff helped 22 older Vermonters in your community for a total of 191.50 hours. Case managers meet with an older Proctor resident privately in their home or at another agreed upon location and assess their individual situation. They will work with the resident to identify needs and talk about possible services available to address those needs. If the older resident desires, the case manager will link the client to appropriate services, coordinate and monitor services as necessary, and provide information and assistance to caregivers. Case managers also help older Vermonters connect with in-home assistance programs, including a program called Choices for Care. This program is especially helpful to older Proctor residents facing long term care placement who still wish to remain at home.

Other Services and Support provided by SVCOA:

- "Senior Helpline" assistance at 1-800-642-5119. Our Senior Helpline staff provide telephone support to older Vermonters and others who need information on available programs and community resources.
- Medicare and health benefit counseling information and assistance through our State Health Insurance Program.
- Legal service assistance through the Vermont Senior Citizens Law Project.
- Information about issues and opportunities affecting older Vermonters via various agency articles and publications.
- Nutrition education and counseling services provided by SVCOA's Registered Dietician.
- Senior Companion support for frail, homebound older Vermonters.
- Outreach services to older Vermonters dealing with mental health issues through our Elder Care Clinician. This service is provided in cooperation with Rutland Mental Health.
- Transportation assistance.
- Caregiver support, information and respite to family members and others who are providing much needed help to older Vermonters in need of assistance.
- Money Management programs that offer either a volunteer bill payer or representative payee services to older Vermonters and younger disabled individuals.

VNA & HOSPICE of the Southwest Region

Serving Bennington, Franklin, & Rutland Counties

Town of Proctor

To the Officers and Citizens of Proctor:

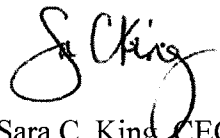
In 2023, the VNA & Hospice of the Southwest Region (VNAHSR) provided Proctor residents with exceptional home care, hospice and community health services. From children with intensive medical needs, to seniors who wish to remain independent at home, to those who are facing a terminal illness, we continue to bring quality health care wherever it is needed, **regardless** of the location of residence, or complexity of health issues.

In the face of shrinking federal and state reimbursements, along with rising health care costs, VNAHSR has continued to identify community needs and provide essential cost-effective healthcare services to Proctor's most vulnerable individuals.

Last year VNAHSR's skilled and dedicated staff made more than 119,829 home visits to 2,915 patients. **In Proctor, we provided 41 visits to 2383 individuals.**

Thank you for your continued support! With your vote of confidence, we will continue to fulfill our promise to your community to enhance the quality of life of all we serve through comprehensive home and community health services.

Sincerely,



Sara C. King, CEO
VNA & Hospice of the
Southwest Region



Dan DiBattista, President
Board of Directors



NewStory Center Annual Report 2024

For 45 years NewStory Center has been the single agency in Rutland County supporting survivors of domestic and sexual violence by working to end the cycle of violence through support, education, prevention, and collaboration.

During FY24, NewStory Center served 789 survivors and their children through direct services such as emergency shelter, medical advocacy, legal advocacy, case management, clinical services, support groups, and the 24/7 crisis hotline. Additionally, we provide training and technical assistance to our community partners, including local law enforcement, to ensure a more effective community response to domestic and sexual violence.

The Board and Staff of NewStory Center thank the voters of Proctor for their support of our agency. Your generosity allows us to, not only provide survivors with necessities and ongoing advocacy, but also affords us the ability to grow and expand our services to better serve your community.

REQUEST

NewStory Center is requesting the sum of \$220, to be voted on at the town meeting in March 2025, to support victims in Rutland County. We are very thankful for the help that the people of Proctor have given us in the past, and would be very grateful for your continued support of our mission. We provided services for at least **11 residents of Proctor** this past year. As our services are confidential, in some cases we might not be informed as to where our clients live.

NewStory Center, Inc.
P.O. Box 313, Rutland, VT 05702 • www.nscvt.org
Crisis: (802) 775-3232 • Office: (802) 775-6788 • Fax: (802) 747-0470

2025 REQUEST FOR TOWN FUNDING & Yearly Report for FY24
TOWN OF: PROCTOR • AMOUNT REQUESTED: \$250.00

Brief Description of RSVP & The Volunteer Center

Please note that this report is based off a 9-month period per a federal realignment.

RSVP and The Volunteer Center is a volunteer program for people of all ages who want to meet community needs through volunteer service. RSVP/VC considers volunteering to be a key solution in responding to Rutland County's most pressing challenges. Needs are met in critical areas such as human services, elder care, health care, education, literacy, and the arts. RSVP/VC involves individuals in service that matches their personal interests and makes use of their varied life and professional experiences. RSVP/VC enables people to contribute to their communities while enjoying the personally satisfying and rewarding experience that community engagement offers.

RSVP also offers several free "Signature Programs" that benefit residents. These include RSVP Bone Builders, an osteoporosis prevention program which provides free strength and balance exercise classes offered twice per week at many locations in Rutland County; RSVP Rutland Reads a children's literacy and mentoring program; RSVP Veterans Connections Program, a program designed to reduce social isolation in veterans; and RSVP Operation Dolls & More, which distributes over 15,000 new and restored items to children. Last year approximately 11,243 items were distributed through RSVP Operation Dolls & More to 31 partner agencies and an estimated 1,349 children. We also partner with AARP to provide free income tax return services to low-income residents of Rutland County. Locally, RSVP/VC is the largest program of coordinated volunteer services serving the people of Rutland County with 507 volunteers. From July 1, 2023, to March 31, 2024, RSVP/VC volunteers provided 66,488 hours of community service. The cost benefit to the communities of Rutland County in terms of cost of services provided equals \$2,226,683.12.

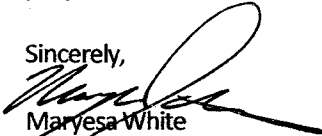
Services Provided to Proctor Residents

In FY'24, Proctor residents took advantage of RSVP programs such as free income tax return preparation, and our free Bone Builders classes. Currently Proctor RSVP volunteers donated their services to the following non-profit organizations: Pittsford Food Shelf, Community Cupboard, Letter Writing to isolated individual through RSVP, RSVP Bone Builders, and RSVP Operation Dolls & More.

The monies we are requesting this year will be used to help continue to defray the financial impact of the COVID Pandemic on our organization along with the cost of providing volunteer placement, support, transportation, and recognition. With your help, RSVP & The Volunteer Center will continue to respond to the increasing needs of our local communities.

On behalf of RSVP & The Volunteer Center and our non-profit partners, we would like to thank the residents of Proctor for their continued support of RSVP. If you have any questions or would like to learn more about our programs, please feel free to call us at 468-7056.

Sincerely,


Maryesa White
RSVP Director

16 North Street Ext., Rutland, VT 05701

Office: 802-468-7056

Website: volunteersinvt.org Email: maryesarsvp@gmail.com

TOWN OF PROCTOR, VERMONT
AUDIT REPORT
JUNE 30, 2024

TOWN OF PROCTOR, VERMONT
AUDIT REPORT
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AUDIT REPORT
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Sullivan, Powers & Co., P.C.

Certified Public Accountants

77 Barre Street
P.O. Box 947
Montpelier, VT 05601
802/223-2352
www.sullivanpowers.com

Richard J. Brigham, CPA
Chad A. Hewitt, CPA
Jordan M. Plummer, CPA
VT Lic. #92-000180

Independent Auditor's Report

Selectboard
Town of Proctor, Vermont
45 Main Street
Proctor, Vermont 05765

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Proctor, Vermont, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Town of Proctor, Vermont's basic financial statements as listed in the Table of Contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Proctor, Vermont, as of June 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in "Government Auditing Standards", issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Town of Proctor, Vermont and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Change in Accounting Principle

As described in Note I.F. to the financial statements, in 2024, the Town adopted new accounting guidance, GASB Statement No. 100, "Accounting Changes and Error Corrections", an amendment of GASB Statement No. 62. Our opinion is not modified with respect to this matter.

Members of The American Institute and Vermont Society of Certified Public Accountants

(1)

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Proctor, Vermont's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and "Government Auditing Standards" will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and "Government Auditing Standards", we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town of Proctor, Vermont's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Proctor, Vermont's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Management has omitted Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on Schedule 1 and the Schedule of Contributions on Schedule 2 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Proctor, Vermont's basic financial statements. The combining fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. These schedules have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or provide any assurance on them.

Other Reporting Required by “Government Auditing Standards”

In accordance with “Government Auditing Standards”, we have also issued our report dated December 13, 2024, on our consideration of the Town of Proctor, Vermont’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Town of Proctor, Vermont’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with “Government Auditing Standards” in considering the Town of Proctor, Vermont’s internal control over financial reporting and compliance.

Sullivan, Powers & Co.

December 13, 2024
Montpelier, Vermont
VT Lic. #92-000180

TOWN OF PROCTOR, VERMONT
STATEMENT OF NET POSITION
JUNE 30, 2024

	Governmental Activities	Business-type Activities	Total
<u>ASSETS</u>			
Cash	\$ 1,779,042	\$ 1,276,297	\$ 3,055,339
Investments	241,848	0	241,848
Receivables (Net of Allowance for Uncollectibles)	195,172	182,860	378,032
Internal Balances	(7,206)	7,206	0
Prepaid Expenses	24,709	6,317	31,026
Capital Assets:			
Land	102,780	497,524	600,304
Construction in Progress	71,068	18,229	89,297
Other Capital Assets, (Net of Accumulated Depreciation)	4,398,377	9,795,100	14,193,477
Total Assets	<u>6,805,790</u>	<u>11,783,533</u>	<u>18,589,323</u>
<u>DEFERRED OUTFLOWS OF RESOURCES</u>			
Deferred Outflows of Resources Related to the Town's Participation in VMERS	<u>14,746</u>	<u>0</u>	<u>14,746</u>
Total Deferred Outflows of Resources	<u>14,746</u>	<u>0</u>	<u>14,746</u>
<u>LIABILITIES</u>			
Accounts Payable	54,486	33,503	87,989
Accrued Payroll and Benefits Payable	19,137	5,706	24,843
Unearned Revenue	183,173	0	183,173
Due to Others	12,294	0	12,294
Accrued Interest Payable	0	15,455	15,455
Noncurrent Liabilities:			
Due Within One Year	0	250,170	250,170
Due in More than One Year	0	4,238,959	4,238,959
Total Liabilities	<u>269,090</u>	<u>4,543,793</u>	<u>4,812,883</u>
<u>NET POSITION</u>			
Net Investment in Capital Assets	4,572,225	5,821,724	10,393,949
Restricted:			
Cemetery	221,567	0	221,567
Other	102,765	0	102,765
Unrestricted	1,654,889	1,418,016	3,072,905
Total Net Position	<u>\$ 6,551,446</u>	<u>\$ 7,239,740</u>	<u>\$ 13,791,186</u>

The accompanying notes are an integral part of this financial statement.

TOWN OF PROCTOR, VERMONT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2024

	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Functions/Programs:							
Primary Government:							
Governmental Activities:							
General Government	\$ 454,755	\$ 24,297	\$ 11,100	\$ 0	\$ (419,358)	\$ 0	\$ (419,358)
Public Safety	217,720	2,173	21,093	0	(194,454)	0	(194,454)
Highways and Streets	511,551	0	69,991	213,247	(228,313)	0	(228,313)
Culture and Recreation	288,689	18,424	12,805	32,579	(224,881)	0	(224,881)
Solid Waste and Recycling	214,880	500	0	0	(214,380)	0	(214,380)
Cemetery	9,225	8,005	0	0	(1,220)	0	(1,220)
Total Governmental Activities	1,696,820	53,399	114,989	245,826	(1,282,606)	0	(1,282,606)
Business-type Activities:							
Water	421,298	432,850	10,692	0	0	22,244	22,244
Sewer	487,947	409,307	0	260	0	(78,380)	(78,380)
Total Business-type Activities	909,245	842,157	10,692	260	0	(56,136)	(56,136)
Total Primary Government	\$ 2,606,065	\$ 895,556	\$ 125,681	\$ 246,086	(1,282,606)	(56,136)	(1,338,742)
General Revenues:							
Property Taxes					1,430,330	0	1,430,330
Penalties and Interest on Delinquent Taxes					29,415	0	29,415
General State Grants					10,465	0	10,465
ARPA Funds					316,787	0	316,787
Unrestricted Investment Earnings					17,403	31,295	48,698
Gain on Sale of Equipment					18,433	0	18,433
Other Revenues					5,029	0	5,029
Total General Revenues					1,827,862	31,295	1,859,157
Change in Net Position					545,256	(24,841)	520,415
Net Position - July 1, 2023					6,006,190	7,264,581	13,270,771
Net Position - June 30, 2024					\$ 6,551,446	\$ 7,239,740	\$ 13,791,186

The accompanying notes are an integral part of this financial statement.

TOWN OF PROCTOR, VERMONT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2024

	General Fund	ARPA Fund	Non-Major Governmental Funds	Total
<u>ASSETS</u>				
Cash	\$ 778,652	\$ 0	\$ 1,000,390	\$ 1,779,042
Investments	0	0	241,848	241,848
Receivables (Net of Allowance for Uncollectibles)	195,172	0	0	195,172
Due from Other Funds	0	160,112	43,228	203,340
Prepaid Items	24,709	0	0	24,709
Total Assets	<u>\$ 998,533</u>	<u>\$ 160,112</u>	<u>\$ 1,285,466</u>	<u>\$ 2,444,111</u>
<u>LIABILITIES</u>				
Accounts Payable	\$ 52,016	\$ 0	\$ 2,470	\$ 54,486
Accrued Payroll and Benefits Payable	19,137	0	0	19,137
Due to Other Funds	210,484	0	62	210,546
Unearned Revenue	16,396	160,112	6,665	183,173
Due to Others	12,294	0	0	12,294
Total Liabilities	<u>310,327</u>	<u>160,112</u>	<u>9,197</u>	<u>479,636</u>
<u>DEFERRED INFLOWS OF RESOURCES</u>				
Unavailable Property Taxes and Interest	114,000	0	0	114,000
Unavailable Grants	23,720	0	0	23,720
Total Deferred Inflows of Resources	<u>137,720</u>	<u>0</u>	<u>0</u>	<u>137,720</u>
<u>FUND BALANCES</u>				
Nonspendable	24,709	0	0	24,709
Restricted	0	0	324,332	324,332
Committed	316,787	0	939,708	1,256,495
Assigned	147,563	0	12,229	159,792
Unassigned	61,427	0	0	61,427
Total Fund Balances	<u>550,486</u>	<u>0</u>	<u>1,276,269</u>	<u>1,826,755</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>\$ 998,533</u>	<u>\$ 160,112</u>	<u>\$ 1,285,466</u>	
Amounts Reported for Governmental Activities in the Statement of Net Position are Different Because:				
Capital Assets Used in Governmental Activities are not Financial Resources and, Therefore, are not Reported in the Funds.				4,572,225
Other Assets are not Available to Pay for Current-Period Expenditures and, Therefore, are Deferred in the Funds.				137,720
Deferred Outflows of Resources related to the Town's Participation in VMERS are applicable to Future Periods and, Therefore, are not Reported in the Funds.				14,746
Net Position of Governmental Activities				<u>\$ 6,551,446</u>

The accompanying notes are an integral part of this financial statement.

TOWN OF PROCTOR, VERMONT
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	General Fund	ARPA Fund	Non-Major Governmental Funds	Total
Revenues:				
Property Taxes	\$ 1,404,330	\$ 0	\$ 0	\$ 1,404,330
Penalties and Interest on Delinquent Taxes	29,415	0	0	29,415
Intergovernmental	296,151	316,787	7,372	620,310
Charges for Services	37,774	0	8,005	45,779
Permits, Licenses and Fees	22,927	0	4,395	27,322
Fines and Forfeits	2,298	0	0	2,298
Investment Income	415	0	16,988	17,403
Donations	0	0	47,524	47,524
Other	5,029	0	0	5,029
Total Revenues	1,798,339	316,787	84,284	2,199,410
Expenditures:				
General Government	436,976	0	32,009	468,985
Public Safety	147,083	0	2,541	149,624
Highways and Streets	301,884	0	0	301,884
Culture and Recreation	117,083	0	9,282	126,365
Solid Waste and Recycling	214,880	0	0	214,880
Cemetery	0	0	9,225	9,225
Capital Outlay:				
Highways and Streets	359,065	0	25,437	384,502
Culture and Recreation	25,597	0	9,500	35,097
Total Expenditures	1,602,568	0	87,994	1,690,562
Excess/(Deficiency) of Revenues Over Expenditures	195,771	316,787	(3,710)	508,848
Other Financing Sources/(Uses):				
Proceeds from Sale of Equipment	0	0	21,096	21,096
Transfers In	316,787	0	278,748	595,535
Transfers Out	(171,325)	(316,787)	(107,423)	(595,535)
Total Other Financing Sources/(Uses)	145,462	(316,787)	192,421	21,096
Net Change in Fund Balances	341,233	0	188,711	529,944
Fund Balances - July 1, 2023	209,253	0	1,087,558	1,296,811
Fund Balances - June 30, 2024	\$ 550,486	\$ 0	\$ 1,276,269	\$ 1,826,755

The accompanying notes are an integral part of this financial statement.

TOWN OF PROCTOR, VERMONT
 RECONCILIATION OF THE STATEMENT OF REVENUES,
 EXPENDITURES AND CHANGES IN FUND BALANCES OF
 GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED JUNE 30, 2024

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

Net change in fund balances - total government funds (Exhibit D)	\$ 529,944
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets (\$419,599) is allocated over their estimated useful lives and reported as depreciation expense (\$299,963). This is the amount by which capital outlays exceeded depreciation in the current period.	119,636
The net effect of various transactions involving capital assets (i.e., sales and losses on disposal of assets) is to reduce net position.	(165,303)
Governmental funds report employer pension contributions as expenditures (\$14,746). However, in the statement of activities, the cost of pension benefits earned net of employee contributions is reported as pension expense. This amount is the net effect of the differences in the treatment of pension expense.	14,746
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. This amount is the net difference in the treatment of these items from the previous year.	<u>46,233</u>
Change in net position of governmental activities (Exhibit B)	<u>\$ 545,256</u>

The General Fund charges the Water Fund and Sewer Fund for administrative expenses. These charges totaling \$22,000 have been eliminated from the governmental activities on the Statement of Activities.

The accompanying notes are an integral part of this financial statement.

TOWN OF PROCTOR, VERMONT
STATEMENT OF FUND NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2024

	Water Fund	Sewer Fund	Total
<u>ASSETS</u>			
Current Assets:			
Cash	\$ 456,393	\$ 819,904	\$ 1,276,297
Receivables (Net of Allowance for Uncollectibles)	84,131	98,729	182,860
Due from Other Funds	4,908	2,298	7,206
Prepaid Expenses	2,913	3,404	6,317
Total Current Assets	548,345	924,335	1,472,680
Noncurrent Assets:			
Land	493,470	4,054	497,524
Construction in Progress	0	18,229	18,229
Buildings, Distribution and Collection Systems	8,964,129	5,883,706	14,847,835
Machinery and Equipment	316,500	2,475,294	2,791,794
Less: Accumulated Depreciation	(2,733,816)	(5,110,713)	(7,844,529)
Total Noncurrent Assets	7,040,283	3,270,570	10,310,853
Total Assets	\$ 7,588,628	\$ 4,194,905	\$ 11,783,533
<u>LIABILITIES</u>			
Current Liabilities:			
Accounts Payable	\$ 11,967	\$ 21,536	\$ 33,503
Accrued Payroll and Benefits Payable	2,712	2,994	5,706
Accrued Interest Payable	4,622	10,833	15,455
General Obligation Bonds Payable - Current Portion	205,655	44,515	250,170
Total Current Liabilities	224,956	79,878	304,834
Noncurrent Liabilities:			
General Obligation Bonds Payable - Noncurrent Portion	3,280,124	958,835	4,238,959
Total Noncurrent Liabilities	3,280,124	958,835	4,238,959
Total Liabilities	3,505,080	1,038,713	4,543,793
<u>NET POSITION</u>			
Net Investment in Capital Assets	3,554,504	2,267,220	5,821,724
Unrestricted	529,044	888,972	1,418,016
Total Net Position	4,083,548	3,156,192	7,239,740
Total Liabilities and Net Position	\$ 7,588,628	\$ 4,194,905	\$ 11,783,533

The accompanying notes are an integral part of this financial statement.

TOWN OF PROCTOR, VERMONT
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	Water Fund	Sewer Fund	Total
Operating Revenues:			
Charges/Rents	\$ 419,189	\$ 396,157	\$ 815,346
Penalties and Interest	11,937	11,426	23,363
Other	1,724	1,724	3,448
Total Operating Revenues	<u>432,850</u>	<u>409,307</u>	<u>842,157</u>
Operating Expenses:			
Salaries and Benefits	81,839	89,252	171,091
Administrative Fees	11,000	11,000	22,000
Utilities	41,379	99,463	140,842
Supplies	6,545	8,724	15,269
Printing and Advertising	785	305	1,090
Insurances	5,361	6,454	11,815
Machinery and Equipment	2,343	2,860	5,203
Professional Services	2,997	3,431	6,428
Dues and Fees	208	323	531
Taxes	5,604	1,341	6,945
Repairs and Maintenance	4,215	19,405	23,620
Chemicals	6,859	25,025	31,884
Permits and Testing	6,333	8,147	14,480
Miscellaneous Expenses	1,839	1,143	2,982
Depreciation	200,666	184,978	385,644
Total Operating Expenses	<u>377,973</u>	<u>461,851</u>	<u>839,824</u>
Operating Income/(Loss)	<u>54,877</u>	<u>(52,544)</u>	<u>2,333</u>
Non-Operating Revenues/(Expenses):			
Debt Forgiveness	10,692	0	10,692
Asset Management Plan Expenses	(23,848)	0	(23,848)
Service Line Inventory Expenses	(10,787)	0	(10,787)
Investment Income	10,171	21,124	31,295
Interest Expense	(8,690)	(26,096)	(34,786)
Total Non-Operating Revenues/(Expenses)	<u>(22,462)</u>	<u>(4,972)</u>	<u>(27,434)</u>
Net Income/(Loss) Before Capital Contributions and Transfers	<u>32,415</u>	<u>(57,516)</u>	<u>(25,101)</u>
Capital Contributions and Transfers:			
Capital Contributions	0	260	260
Transfers In	5,000	0	5,000
Transfers Out	0	(5,000)	(5,000)
Total Capital Contributions and Transfers	<u>5,000</u>	<u>(4,740)</u>	<u>260</u>
Change in Net Position	37,415	(62,256)	(24,841)
Net Position - July 1, 2023	<u>4,046,133</u>	<u>3,218,448</u>	<u>7,264,581</u>
Net Position - June 30, 2024	<u>\$ 4,083,548</u>	<u>\$ 3,156,192</u>	<u>\$ 7,239,740</u>

The accompanying notes are an integral part of this financial statement.

TOWN OF PROCTOR, VERMONT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	Water Fund	Sewer Fund	Total
Cash Flows From Operating Activities:			
Receipts from Customers and Users	\$ 408,543	\$ 381,459	\$ 790,002
Payments for Goods and Services	(87,646)	(168,959)	(256,605)
Payments for Interfund Services	(11,000)	(11,000)	(22,000)
Payments for Wages and Benefits	(79,127)	(86,258)	(165,385)
Net Cash Provided by Operating Activities	<u>230,770</u>	<u>115,242</u>	<u>346,012</u>
Cash Flows From Noncapital Financing Activities:			
Proceeds from General Obligation Bonds Payable	10,692	0	10,692
Asset Management Plan Expenses	(24,552)	0	(24,552)
Service Line Inventory Expenses	(1,740)	0	(1,740)
(Increase)/Decrease in Due from Other Funds	<u>11,845</u>	<u>(2,079)</u>	<u>9,766</u>
Net Cash Provided/(Used) by Noncapital Financing Activities	<u>(3,755)</u>	<u>(2,079)</u>	<u>(5,834)</u>
Cash Flows From Capital and Related Financing Activities:			
Transfers Received from Other Funds	5,000	0	5,000
Transfers Paid to Other Funds	0	(5,000)	(5,000)
Acquisition and Construction of Capital Assets	0	(3,164)	(3,164)
Principal Paid on General Obligation Bonds Payable	(203,817)	(43,724)	(247,541)
Interest Paid on General Obligation Bonds Payable	<u>(9,762)</u>	<u>(20,698)</u>	<u>(30,460)</u>
Net Cash Provided/(Used) by Capital and Related Financing Activities	<u>(208,579)</u>	<u>(72,586)</u>	<u>(281,165)</u>
Cash Flows From Investing Activities:			
Receipt of Interest and Dividends	<u>10,171</u>	<u>21,124</u>	<u>31,295</u>
Net Cash Provided by Investing Activities	<u>10,171</u>	<u>21,124</u>	<u>31,295</u>
Net Increase in Cash	28,607	61,701	90,308
Cash - July 1, 2023	<u>427,786</u>	<u>758,203</u>	<u>1,185,989</u>
Cash - June 30, 2024	<u>\$ 456,393</u>	<u>\$ 819,904</u>	<u>\$ 1,276,297</u>
Adjustments to Reconcile Operating Income/(Loss) to Net Cash Provided by Operating Activities:			
Operating Income/(Loss)	\$ 54,877	\$ (52,544)	\$ 2,333
Depreciation	200,666	184,978	385,644
(Increase)/Decrease in Receivables	(24,307)	(27,848)	(52,155)
(Increase)/Decrease in Prepaid Expenses	(2,913)	(3,404)	(6,317)
Increase/(Decrease) in Accounts Payable	(265)	11,066	10,801
Increase/(Decrease) in Accrued Payroll and Benefits Payable	<u>2,712</u>	<u>2,994</u>	<u>5,706</u>
Net Cash Provided by Operating Activities	<u>\$ 230,770</u>	<u>\$ 115,242</u>	<u>\$ 346,012</u>

The Water Fund recognized a forgiveness of debt from the State of Vermont in the amounts of \$10,692.

The Sewer Fund recognized a forgiveness of debt from the State of Vermont in the amounts of \$260.

There was \$1,792 of capital acquisitions in the Sewer Fund included in accounts payable at June 30, 2024.

The accompanying notes are an integral part of this financial statement.

TOWN OF PROCTOR, VERMONT
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUND
JUNE 30, 2024

	<u>Custodial Fund</u> <u>Education Tax</u> <u>Fund</u>
<u>ASSETS</u>	
Assets:	\$ <u>0</u>
<u>LIABILITIES</u>	
Liabilities:	<u>0</u>
<u>NET POSITION</u>	
Net Position:	\$ <u><u>0</u></u>

The accompanying notes are an integral part of this financial statement.

TOWN OF PROCTOR, VERMONT
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUND
FOR THE YEAR ENDED JUNE 30, 2024

	<u>Custodial Fund</u> <u>Education Tax</u> <u>Fund</u>
<u>ADDITIONS</u>	
Education Taxes Collected for Other Governments	\$ <u>1,549,160</u>
Total Additions	<u>1,549,160</u>
<u>DEDUCTIONS</u>	
Education Taxes Distributed to Other Governments	<u>1,549,160</u>
Total Deductions	<u>1,549,160</u>
Change in Net Position	0
Net Position - July 1, 2023	<u>0</u>
Net Position - June 30, 2024	\$ <u><u>0</u></u>

The accompanying notes are an integral part of this financial statement.

TOWN OF PROCTOR, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

The Town of Proctor, Vermont, (herein the "Town") operates under a Selectboard/Manager form of government and provides the following services: public safety, highways and streets, sanitation, health and social services, culture and recreation, community/economic development, public improvements, planning and zoning, water, sewer and general administrative services.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted by the Town of Proctor, Vermont conform to generally accepted accounting principles (GAAP) as applicable to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing accounting and financial reporting principles. The following is a summary of the more significant accounting policies employed in the preparation of these financial statements.

A. The Financial Reporting Entity

This report includes all of the activity of the Town of Proctor, Vermont. The financial reporting entity consists of the primary government; organizations for which the primary government is financially accountable; and other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. The primary government is financially accountable if it appoints a voting majority of the organization's governing body and it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the primary government. The primary government is financially accountable if an organization is fiscally dependent on and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the primary government regardless of whether the organization has a separately elected governing board; a governing board appointed by a higher level of government; or a jointly appointed board. Based on these criteria, there are no other entities that should be combined with the financial statements of the Town.

B. Basis of Presentation

The accounts of the Town are organized and operated on the basis of fund accounting. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts which comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are spent and the means by which spending activities are controlled.

The basic financial statements of the Town include both government-wide statements and fund financial statements. The focus of the government-wide statements is on reporting the operating results and financial position of Town as a whole and present a longer-term view of the Town's finances. The focus of the fund financial statements is on reporting on the operating results and financial position of the most significant funds of the Town and present a shorter-term view of how operations were financed and what remains available for future spending.

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Government-wide Statements: The statement of net position and the statement of activities display information about the primary government, the Town. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double counting of activities between funds. These statements distinguish between the governmental and business-type activities of the Town. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the Town's governmental activities and for each segment of the Town's business-type activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular program or function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Receipts that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the Town's funds, including fiduciary funds. Separate statements for each fund category – governmental, proprietary and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining funds are aggregated and reported as nonmajor funds.

The Town reports on the following major governmental funds:

General Fund – This is the Town's main operating fund. It accounts for all financial resources of the Town except those accounted for in another fund.

ARPA Fund – This fund accounts for the resources from the Coronavirus State and Local Fiscal Recovery Funds (SLFRF) program used to support the Town's response to and recovery from the COVID-19 public health emergency.

The Town reports on the following major enterprise funds:

Water Fund – This fund accounts for the operations of the Water Department.

Sewer Fund – This fund accounts for the operations of the Sewer Department.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

Additionally, the Town reports the following fund type:

Custodial Fund – This fund is used to report resources held by the Town in a purely custodial capacity for other governments, private organizations or individuals.

TOWN OF PROCTOR, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
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C. Measurement Focus

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Government-wide, proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus. This means that all assets, deferred outflows of resources, liabilities and deferred inflows of resources associated with the operation of these funds (whether current or noncurrent) are included on the balance sheet (or statement of net position). Equity (i.e., total net position) is segregated into net investment in capital assets; restricted net position; and unrestricted net position. Operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in total net position.

Governmental fund financial statements are reported using the current financial resources measurement focus. This means that only current assets, deferred outflows of resources, current liabilities and deferred inflows of resources are generally reported on their balance sheets. Their reported fund balances (net current position) are considered a measure of available spendable resources, and are segregated into nonspendable; restricted; committed; assigned and unassigned amounts. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current position. Accordingly, they are said to present a summary of sources and uses of available spendable resources during a period.

D. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide, proprietary and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred, regardless of when the related cash flow takes place. Nonexchange transactions, in which the Town gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. "Measurable" means the amount of the transaction can be determined, and "available" means the amount is collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The Town considers all revenues reported in governmental funds to be available if the revenues are collected within sixty (60) days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt and other long-term liabilities which are recognized when the obligations are expected to be liquidated or are funded with expendable available financial resources.

TOWN OF PROCTOR, VERMONT
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General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of general long-term debt and sales of capital assets are reported as other financing sources.

Under the terms of grant agreements, the Town funds certain programs by a combination of specific cost-reimbursement grants and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net position available to finance the program. It is the Town's policy to first apply cost-reimbursement grant resources to such programs, followed by general revenues. Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and other grant requirements have been met.

Recognition of revenues on funds received in connection with loan programs are recognized when loans are awarded and expenses incurred in excess of current grants and program income. An offsetting deferred inflows of resources is recognized for all loans receivable. Loan repayment revenue is recognized as the loans are repaid.

E. Use of Estimates

The presentation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows and inflows of resources and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

F. New Pronouncement – Accounting Changes and Error Corrections

Effective June 30, 2024, the Town implemented GASB Statement No. 100, "Accounting Changes and Error Corrections", an amendment of GASB Statement No. 62. GASB Statement No. 100 identifies accounting changes as changes in accounting principles, changes in accounting estimates, and changes to or within the financial reporting entity and describes various transactions or events included in these changes. This Statement established accounting and financial reporting requirements for each type of accounting change and correction of an error in previously issued financial statements. The implementation of this Standard did not have an impact on the financial statements.

G. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Equity

1. Cash

Cash balances of Town funds are deposited with and invested by the Town Treasurer. The Town considers all short-term investments of ninety (90) days or less to be cash equivalents.

Excess cash of individual funds are shown as due from other funds and excess withdrawals are shown as due to other funds.

TOWN OF PROCTOR, VERMONT
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2. Investments

The Town invests in investments as allowed by State statutes. Investments with readily determinable fair values are reported at fair value on the balance sheet. Unrealized gains and losses are included in revenue.

3. Receivables

Receivables are shown net of an allowance for uncollectible accounts for the estimated losses that will be incurred in the collection of the receivables. The estimated losses are based on the judgment of management and a review of the current status of existing receivables.

4. Internal Balances

Activity between funds that are representative of lending/borrowing arrangements that are outstanding at the end of the fiscal year are referred to as “advances to/from other funds”. All other outstanding balances between funds are reported as “due from/to other funds.” Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances”.

5. Prepaid Expenses/Items

Certain payments to vendors reflect costs that are applicable to future accounting periods and are recorded as prepaid expenses/items.

Reported prepaid items of governmental funds in the fund financial statements are offset by a nonspendable fund balance as they are not in spendable form.

6. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statements element, “deferred outflows of resources”, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditures) until then. These amounts are deferred and recognized as an outflow of resources in the future periods to which the outflows are related.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, “deferred inflows of resources”, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. These amounts are deferred and recognized as an inflow of resources in the future periods to which the inflows are related or when the amounts become available.

TOWN OF PROCTOR, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
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7. Capital Assets

Capital assets are reported at actual cost or estimated historical cost based on appraisals or deflated current replacement cost if purchased or constructed. Contributed assets are recorded at their estimated acquisition value at the time received. Major outlays for capital assets and improvements are capitalized as constructed. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets' lives are not capitalized. Infrastructure assets are reported starting with the fiscal year ended June 30, 2004. The Town has elected to not report major general infrastructure assets retroactively.

Capital assets reported in the government-wide and proprietary fund financial statements are depreciated in order that the cost of these assets will be charged to expenses over their estimated service lives, generally using the straight-line method of calculating depreciation.

Capitalization thresholds (the dollar values above which asset acquisitions are added to the capital asset accounts) and estimated useful lives of capital assets are as follows:

	Capitalization Threshold	Estimated Service Life
Land	\$ 1,000	Not Depreciated
Buildings and Building Improvements	5,000	25-50 Years
Vehicles	5,000	4-15 Years
Machinery and Equipment	1,000	5-10 Years
Infrastructure	5,000	30-50 Years
Distribution and Collection Systems	5,000	40 Years

Capital assets are not reported in the governmental fund financial statements. Capital outlays in these funds are recorded as expenditures in the year they are incurred.

8. Pensions

For purposes of measuring the proportionate share of the net pension liability and the related deferred outflows/inflows of resources and pension expense, information about the fiduciary net position of the Vermont Municipal Employees' Retirement System (VMERS) plan and additions to/deductions from the VMERS' fiduciary net position have been determined on the same basis as they are reported by VMERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

9. Long-term Liabilities

Long-term liabilities include bonds payable, notes payable and other long-term obligations. Long-term liabilities are reported in the government-wide and proprietary fund financial statements. Governmental fund financial statements do not include any long-term liabilities as those statements use the current financial resources measurement focus and only include current liabilities on their balance sheets.

TOWN OF PROCTOR, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
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10. Fund Equity

Fund equity is classified based upon any restrictions that have been placed on those balances or any tentative plans management may have made for those balances. Restrictions of net position in the government-wide, proprietary and fiduciary fund financial statements represent amounts that cannot be appropriated or are legally restricted for a specific purpose by a grant, contract, or other binding agreement. Fund balances of governmental funds are classified as nonspendable (not in spendable form or legally required to remain intact); restricted (constraints on the use of resources are either externally imposed by creditors, grantors, or donors, or imposed by law through enabling legislation); committed (constraints on the use of resources are imposed by formal action of the voters); assigned (reflecting the Selectboard's intended use of the resources); and unassigned.

II. EXPLANATION OF DIFFERENCES BETWEEN GOVERNMENTAL FUND AND GOVERNMENT-WIDE STATEMENTS

Governmental fund financial statements are presented using the current financial resources measurement focus and the modified accrual basis of accounting, whereas government-wide financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. These differences in the measurement focus and basis of accounting lead to differences between the governmental fund financial statements and the government-wide financial statements as follows:

Long-term revenue differences arise because governmental funds report revenues only when they are considered "available", whereas government-wide statements report revenues when they are earned. Long-term expense differences arise because governmental funds report expenditures (including interest) using the modified accrual basis of accounting, whereas government-wide statements report expenses using the accrual basis of accounting.

Capital-related differences arise because governmental funds report capital outlays as current period expenditures, whereas government-wide statements report depreciation as an expense. Further, governmental funds report the proceeds from the sale of capital assets as other financing sources, whereas government-wide statements report the gain or loss from the sale of capital assets as revenue or expense.

Long-term debt transaction differences arise because governmental funds report issuance of long-term debt as other financing sources and principal payments as expenditures, whereas government-wide statements report those transactions as increases and decreases in liabilities, respectively.

Pension-related differences arise because governmental funds report the current year's required employer contributions as current period expenditures, whereas government-wide statements report those transactions as deferred outflows of resources. In addition the accrual for the Town's proportionate share of the net pension liability is recorded in the government-wide financial statements along with the related deferred inflows and outflows of resources.

TOWN OF PROCTOR, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

III. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

The General Fund budget is approved at the annual Town Meeting in March. Any budget changes require voter approval. There were no budget changes during the year. The budget presented herein is for the Town's "General Fund" only and does not include the Proctor Asset Fund activity that is included with the General Fund and unbudgeted transfers.

B. Excess of Expenditures over Appropriations

For the year ended June 30, 2024, expenditures in the General Fund exceeded appropriations by \$193,510. These over-expenditures were funded by excess revenues.

IV. DETAILED NOTES ON ALL FUNDS

A. Cash and Investments

The Town's cash and investments as of June 30, 2024 consisted of the following:

Cash:

Deposits with Financial Institutions	\$3,045,271
Deposits with Investment Company	10,018
Cash on Hand	<u>50</u>
Total Cash	3,055,339

Investments:

Mutual Funds – Mixed Holdings	<u>241,848</u>
Total Cash and Investments	<u><u>\$3,297,187</u></u>

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of failure of the counter-party (e.g. broker-dealer) to a transaction, a government will not be able to recover the value of its investments or collateral securities that are in possession of another party. The Town does not have any policy to limit the exposure to custodial credit risk. The mutual funds are in the name of the Town and are not exposed to custodial credit risk. The following table shows the custodial credit risk of the Town's cash.

TOWN OF PROCTOR, VERMONT
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	<u>Book Balance</u>	<u>Bank Balance</u>
Insured by FDIC/SIPC	\$ 266,824	\$ 266,824
Uninsured, Collateralized by U.S. Government Agencies Securities Held by the Pledging Financial Institution's Agent	<u>2,788,465</u>	<u>2,812,393</u>
Total	<u>\$3,055,289</u>	<u>\$3,079,217</u>

The difference between the book and the bank balance is due to reconciling items such as deposits in transit and outstanding checks.

The book balance is comprised of the following:

Cash – Deposits with Financial Institutions	\$3,045,271
Cash – Deposits with Investment Company	<u>10,018</u>
Total	<u>\$3,055,289</u>

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The Town does not have any policy to limit its exposure to interest rate risk. The Town's mutual funds are open-ended and, therefore, are exempt from interest rate risk disclosure.

Credit Risk

Generally, credit risk that is the risk an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. These organizations look at a number of factors in order to evaluate the risk of an obligation and rate the risk. The rating allows the investor to make informed buying and selling decisions. The Town does not have any policy to limit the exposure to credit risk. The mutual funds are open-ended and, therefore, are exempt from credit risk disclosure.

Concentration of Credit Risk

Concentration of credit risk is the risk that a large percentage of the Town's investments are held within one security. The Town does not have any limitations on the amount that can be invested in any one issuer. The Town has no investments subject to concentration of credit risk disclosure.

TOWN OF PROCTOR, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
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Fair Value

The Town categorizes its fair value measurements within the fair value hierarchy established by Governmental Accounting Standards Board (GASB) Statement No. 72, "Fair Value Measurement and Application." The hierarchy is based on the valuation inputs used to measure fair value of the asset and gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements).

Level 1 – Unadjusted quoted prices for identical instruments in active markets.

Level 2 – Quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations in which all significant inputs are observable.

Level 3 – Valuations derived from valuation techniques in which significant inputs are unobservable.

The Town has the following fair value measurements as of June 30, 2024:

Description	Total	Fair Value Measurements Using:		
		Quoted prices in active markets for identical assets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
Mutual Funds - Mixed Holdings	\$ 241,848	\$ 241,848	\$ 0	\$ 0
Total	\$ 241,848	\$ 241,848	\$ 0	\$ 0

B. Receivables

Receivables as of June 30, 2024, as reported in the statement of net position, net of applicable allowances for uncollectible accounts, are as follows:

	Governmental Activities	Business-type Activities	Total
Delinquent Taxes Receivable	\$ 145,240	\$ 0	\$ 145,240
Interest Receivable	18,044	0	18,044
Grants Receivable	26,917	0	26,917
Accounts Receivable	11,471	0	11,471
Billed Services	0	194,860	194,860
Allowance for Doubtful Accounts - Taxes and Interest	(6,500)	0	(6,500)
Allowance for Doubtful Accounts - Water/Sewer	0	(12,000)	(12,000)
Total	\$ 195,172	\$ 182,860	\$ 378,032

TOWN OF PROCTOR, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
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C. Capital Assets

Capital asset activity for the year ended June 30, 2024 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities				
Capital Assets, Not Being Depreciated:				
Land	\$ 102,780	\$ 0	\$ 0	\$ 102,780
Construction in Progress	180,228	45,022	154,182	71,068
Total Capital Assets, Not Being Depreciated	<u>283,008</u>	<u>45,022</u>	<u>154,182</u>	<u>173,848</u>
Capital Assets, Being Depreciated:				
Buildings and Building Improvements	1,676,394	9,500	0	1,685,894
Vehicles	960,211	0	39,251	920,960
Machinery and Equipment	1,069,570	25,437	222,647	872,360
Infrastructure	4,154,066	339,640	0	4,493,706
Totals	<u>7,860,241</u>	<u>374,577</u>	<u>261,898</u>	<u>7,972,920</u>
Less Accumulated Depreciation for:				
Buildings and Building Improvements	730,588	35,180	0	765,768
Vehicles	523,404	65,054	39,251	549,207
Machinery and Equipment	897,783	47,844	211,526	734,101
Infrastructure	1,373,582	151,885	0	1,525,467
Totals	<u>3,525,357</u>	<u>299,963</u>	<u>250,777</u>	<u>3,574,543</u>
Total Capital Assets, Being Depreciated	<u>4,334,884</u>	<u>74,614</u>	<u>11,121</u>	<u>4,398,377</u>
Governmental Activities Capital Assets, Net	<u>\$ 4,617,892</u>	<u>\$ 119,636</u>	<u>\$ 165,303</u>	<u>\$ 4,572,225</u>

During the year, the Town discontinued the Beaver Pond Trail project and wrote-off \$154,182 that was included in construction in process.

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type Activities				
Capital Assets, Not Being Depreciated:				
Land	\$ 497,524	\$ 0	\$ 0	\$ 497,524
Construction in Progress	70,185	4,956	56,912	18,229
Total Capital Assets, Not Being Depreciated	<u>567,709</u>	<u>4,956</u>	<u>56,912</u>	<u>515,753</u>
Capital Assets, Being Depreciated:				
Buildings, Distribution and Collection Systems	14,790,923	56,912	0	14,847,835
Machinery and Equipment	2,791,794	0	0	2,791,794
Totals	<u>17,582,717</u>	<u>56,912</u>	<u>0</u>	<u>17,639,629</u>
Less Accumulated Depreciation for:				
Buildings, Distribution and Collection Systems	5,095,471	319,997	0	5,415,468
Machinery and Equipment	2,363,414	65,647	0	2,429,061
Totals	<u>7,458,885</u>	<u>385,644</u>	<u>0</u>	<u>7,844,529</u>
Total Capital Assets, Being Depreciated	<u>10,123,832</u>	<u>(328,732)</u>	<u>0</u>	<u>9,795,100</u>
Business-type Activities Capital Assets, Net	<u>\$ 10,691,541</u>	<u>\$ (323,776)</u>	<u>\$ 56,912</u>	<u>\$ 10,310,853</u>

TOWN OF PROCTOR, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

Depreciation was charged as follows:

Governmental Activities:		Business-type Activities:	
General Government	\$ 13,490	Water	\$ 200,666
Public Safety	68,096	Sewer	<u>184,978</u>
Highways and Streets	210,235		
Culture and Recreation	<u>8,142</u>		
Total Depreciation Expense -		Total Depreciation Expense -	
Governmental Activities	<u>\$ 299,963</u>	Business-type Activities	<u>\$ 385,644</u>

D. Interfund Balances and Activity

The composition of interfund balances as of June 30, 2024 are as follows:

Fund	Due from Other Funds	Due to Other Funds
General Fund	\$ 0	\$ 210,484
ARPA Fund	160,112	0
Non-Major Governmental Funds	43,228	62
Water Fund	4,908	0
Sewer Fund	<u>2,298</u>	<u>0</u>
Total	<u>\$ 210,546</u>	<u>\$ 210,546</u>

Interfund transfers during the year ended June 30, 2024 were as follows:

Transfer From	Transfer To	Amount	Purpose
General Fund	Proctor Asset Fund	\$ 316,787	* Appropriation
General Fund	Reappraisal Fund	45,825	Appropriation
General Fund	Marble Bridge Fund	1,000	Appropriation
General Fund	Town Office Equipment Fund	6,500	Appropriation
General Fund	Highway Equipment Fund	20,000	Appropriation
General Fund	Fire Department Fund	88,000	Appropriation
General Fund	Highway Garage Fund	10,000	Appropriation
ARPA Fund	General Fund	316,787	Municipal Workforce Retention
Forest Management Reserve Fund	Town Hall Fund	107,423	Reappropriate Capital Funds
Sewer Fund	Water Fund	<u>5,000</u>	Fund Capital Purchase
Total		<u>\$ 917,322</u>	

* The transfer from the General Fund to the Proctor Asset Fund is netted within the General Fund as this fund is consolidated within the General Fund in order to comply with GASB Statement No. 54.

TOWN OF PROCTOR, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

E. Deferred Outflows of Resources

Deferred outflows of resources in the governmental activities consists of \$14,746 of required employer pension contributions related to the Town's participation in the Vermont Municipal Employee's Retirement System (VMERS) made subsequent to the measurement date.

F. Unearned Revenue

Unearned revenue in the governmental activities consists of \$14,600 of recreation fees and \$168,573 of grant revenue received in advance. Total unearned revenue in the governmental activities is \$183,173.

Unearned revenue in the General Fund consists of \$14,600 of recreation fees and \$1,796 of grant revenue received in advance. Total unearned revenue in the General Fund is \$16,396.

Unearned revenue in the ARPA Fund consists of \$160,112 of grant revenue received in advance.

Unearned revenue in the Non-Major Governmental Funds consists of \$6,665 of grant revenue received in advance.

G. Deferred Inflows of Resources

Deferred inflows of resources in the General Fund consists of \$114,000 of delinquent property taxes and interest on those taxes and \$23,720 of grant revenue not collected within sixty (60) days after year-end as these would not be available to liquidate current liabilities. Total deferred inflows of resources in the General Fund is \$137,720.

H. Long-term Liabilities

The Town issues general obligation bonds to provide resources for the acquisition and construction of major capital facilities and to refund prior issues. General obligation bonds have been issued for proprietary activities. Bonds are reported in governmental activities if the debt is expected to be repaid from governmental revenues and in business-type activities if the debt is expected to be repaid from proprietary fund revenues.

General obligation bonds are direct obligations and pledge the full faith and credit of the Town. New bonds generally are issued as 10 to 20 year bonds. Refunding bonds are issued for various terms based on the debt service of the debt refunded.

The State of Vermont offers a number of low and no-interest revolving loan programs to utilize for predetermined purposes. The Town has borrowed money from the State of Vermont Special Environmental Revolving Fund for water and sewer projects.

TOWN OF PROCTOR, VERMONT
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JUNE 30, 2024

Long-term liabilities outstanding as of June 30, 2024 were as follows:

Business-type Activities:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Bond Payable, State of Vermont Special Environmental Revolving Fund, Water Improvements, Principal, Interest and Administrative Fee Payments of \$71,047 Payable on December 1 Annually, Interest at 1%, 2% Administrative Fee, Due December, 2027	\$ 325,374	\$ 0	\$ 61,285	\$ 264,089
Bond Payable, State of Vermont Special Environmental Revolving Fund, Water Improvements, Principal Payments of \$67,609 Payable on November 1 Annually, 0% Interest, Due November, 2044	1,487,396	0	67,609	1,419,787
Bond Payable, State of Vermont Special Environmental Revolving Fund, Water Improvements, Principal Payments of \$68,870 Payable on March 1 Annually, 0% Interest, Due March, 2047	1,652,874	0	68,870	1,584,004
Bond Payable, State of Vermont Special Environmental Revolving Fund, Water Improvements, Principal Payments of \$6,053 Payable on January 1 Annually, 0% Interest, Due January, 2060	223,952	0	6,053	217,899
Bond Payable, State of Vermont Special Environmental Revolving Fund, Asset Management Plan, Authorized to \$44,000 but Eligible for 100% Loan Forgiveness. The Town Recognized \$10,692 of the Loan Forgiveness During the Year.	0	10,692	10,692	0
Bond Payable, State of Vermont Special Environmental Revolving Fund, Water Pollution Control Facility, Principal and Administration Fee Payments of \$1,697 Payable on December 1 Annually, 0% Interest, 2% Administration Fee, Due December, 2030	12,429	0	1,448	10,981

TOWN OF PROCTOR, VERMONT
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JUNE 30, 2024

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Bond Payable, State of Vermont Special Environmental Revolving Fund, Water Pollution Control Facility, Principal and Administration Fee Payments of \$16,813 Payable on November 1 Annually, 0% Interest, 2% Administration Fee, Due November 1, 2029	\$ 108,812	\$ 0	\$ 14,637	\$ 94,175
Bond Payable, State of Vermont Special Environmental Revolving Fund, Sewer Improvements, Principal and Administration Fee Payments of \$10,408 Payable on August 1 Annually, 0% Interest, 2% Administration Fee, Due August, 2048	209,429	0	6,220	203,209
Bond Payable, State of Vermont Special Environmental Revolving Fund, Sewer Planning Project, Principal Payments of \$4,060 Payable on August 1 Annually, 0% Interest, Due August, 2025	12,180	0	4,060	8,120
Bond Payable, State of Vermont Special Environmental Revolving Fund, Willow St. Project, Authorized to \$1,189,927 but Eligible for \$485,703 Subsidy, Principal and Administrative Fee Payments of \$31,444 Payable on February 1 Annually, 0% Interest, 2% Administrative Fee, Due February, 2053. The Town Recognized the Remaining Subsidy of \$260 and Made the First Payment During the Year.	<u>704,484</u>	<u>0</u>	<u>17,619</u>	<u>686,865</u>
Total	<u>\$4,736,930</u>	<u>\$10,692</u>	<u>\$258,493</u>	<u>\$4,489,129</u>

Changes in long-term liabilities during the year were as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due With in One Year</u>
Business-type Activities					
General Obligation Bonds Payable	\$ 4,736,930	\$ 10,692	\$ 258,493	\$ 4,489,129	\$ 250,170
Total Business-type Activities Long-term Liabilities	<u>\$ 4,736,930</u>	<u>\$ 10,692</u>	<u>\$ 258,493</u>	<u>\$ 4,489,129</u>	<u>\$ 250,170</u>

TOWN OF PROCTOR, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

Debt service requirements to maturity are as follows:

Year Ending June 30	Business-type Activities		
	Principal	Interest	Total
2025	\$ 250,170	\$ 27,831	\$ 278,001
2026	252,875	25,126	278,001
2027	251,592	22,349	273,941
2028	254,443	19,498	273,941
2029	186,324	16,570	202,894
2030-2034	870,625	71,502	942,127
2035-2039	865,229	56,691	921,920
2040-2044	881,105	40,815	921,920
2045-2049	490,463	23,278	513,741
2050-2054	149,991	6,047	156,038
2055-2059	30,260	0	30,260
2060	6,052	0	6,052
Total	\$ 4,489,129	\$ 309,707	\$ 4,798,836

The above maturities include the administration fee as interest.

I. Fund Balances

GASB Statement No. 34, as amended by GASB Statement No. 54, requires fund balances reported on the governmental fund balance sheet to be classified using a hierarchy based primarily on the extent to which a government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

Governmental fund balances are to be classified as: nonspendable (not in spendable form or legally required to remain intact); restricted (constraints on the use of resources are either externally imposed by creditors, grantors or donors, or imposed by law through enabling legislation); committed (constraints on the use of resources are imposed by formal action of the voters); assigned (reflecting the Selectboard's intended use of the resources); and unassigned.

Special revenue funds are created only to report a revenue source (or sources) that is restricted or committed to a specified purpose, and that the revenue source should constitute a substantial portion of the resources reported in that fund. Special revenue funds cannot be used to accumulate funds that are not restricted or committed. These amounts will have to be reflected in the General Fund.

Amounts constrained to stabilization (rainy-day funds) will be reported as restricted or committed fund balance in the General Fund if they meet the other criteria for those classifications. However, stabilization is regarded as a specified purpose only if the circumstances or conditions that signal the need for stabilization (a) are identified in sufficient detail and (b) are not expected to occur routinely. The Town does not have any stabilization arrangements.

TOWN OF PROCTOR, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

Some governments create stabilization-like arrangements by establishing formal minimum fund balance policies. The Town does not have any minimum fund balance policies.

When expenditures are incurred for purposes for which both restricted and unrestricted amounts are available, it is the Town's policy to first consider restricted amounts to have been spent, followed by committed, assigned, and finally unassigned amounts.

The purpose for each major special revenue fund, including which specific revenues and other resources are authorized to be reported in each, are described in the following section.

The fund balances in the following fund are nonspendable as follows:

Major Funds

General Fund:

Nonspendable Prepaid Items	\$24,709
Total Nonspendable Fund Balances	<u>\$24,709</u>

The fund balances in the following funds are restricted as follows:

Non-Major Funds

Special Revenue Funds:

Restricted for Mortimer R. Proctor Fund Expenses by Donations (Source of Revenue is Donations)	\$ 44,297
Restricted for Record Restoration Expenses by Statute (Source of Revenue is Restoration Fees)	7,792
Restricted for Recreation Programs by Donations (Source of Revenue is Donations)	42,648
Restricted for Riverside Cemetery Expenses by Sale of Lots (Source of Revenue is Lot Sales)	<u>221,567</u>
Total Special Revenue Funds	<u>316,304</u>

Capital Projects Funds:

Restricted for Skating Rink Expenditures by Donations (Source of Revenue is Donations)	2,239
Restricted for Beaver Pond Expenditures by Donations (Source of Revenue is Donations)	<u>5,789</u>
Total Capital Projects Funds	<u>8,028</u>
Total Restricted Fund Balances	<u>\$324,332</u>

TOWN OF PROCTOR, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

The fund balances in the following funds are committed as follows:

Major Funds

General Fund:

Committed for Planning, Assessment, Wages, Acquisition, or Improvements of Assets that Directly Benefit the Residents of Proctor by the Voters	\$ <u>316,787</u>
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Non-Major Funds

Special Revenue Funds:

Committed for Reappraisal Expenses by the Voters	<u>43,224</u>
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Capital Projects Funds:

Committed for Marble Bridge Expenditures by the Voters	11,436
Committed for Town Office Equipment Expenditures by the Voters	27,684
Committed for Highway Equipment Expenditures by the Voters	76,416
Committed for Fire Department Expenditures by the Voters	608,580
Committed for Town Hall Building Expenditures by the Voters	107,487
Committed for Highway Garage Expenditures by the Voters	64,352
Committed for Street Light Replacement Expenditures by the Voters	<u>529</u>

Total Capital Projects Funds	<u>896,484</u>
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Total Non-Major Funds	<u>939,708</u>
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Total Committed Fund Balances	<u>\$1,256,495</u>
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The fund balances in the following funds are assigned as follows:

Major Funds

General Fund:

Assigned for Highway Expenditures	\$147,563
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Non-Major Funds

Special Revenue Funds:

Assigned for Reappraisal Expenses	<u>12,229</u>
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Total Assigned Fund Balances	<u>\$159,792</u>
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TOWN OF PROCTOR, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

J. Restricted and Designated Net Position

The restricted net position of the Town as of June 30, 2024 consisted of the following:

Governmental Activities:

Restricted for Mortimer R. Proctor Fund Expenses by Donations	\$ 44,297
Restricted for Record Restoration Expenses by Statute	7,792
Restricted for Recreation Programs by Donations	42,648
Restricted for Riverside Cemetery Expenses by Sale of Lots	221,567
Restricted for Skating Rink Expenditures by Donations	2,239
Restricted for Beaver Pond Expenditures by Donations	<u>5,789</u>

Total Governmental Activities	<u>\$324,332</u>
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The designated net position of the Town as of June 30, 2024 consisted of the following:

Business-type Activities:

Water Fund:

Designated for Vehicle Replacement	<u>\$84,220</u>
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Total Business-type Activities	<u>\$84,220</u>
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V. OTHER INFORMATION

A. Benefit Plans

Defined Benefit Plan

The Vermont Municipal Employees' Retirement System (VMERS)

The Vermont Municipal Employees' Retirement System (VMERS) is a cost-sharing, multiple-employer defined benefit pension plan that is administered by the State Treasurer and its Board of Trustees. It is designed for municipal and school district employees that work on a regular basis and also includes employees of museums and libraries if at least half of that institution's operating expenses are met by municipal funds. An employee of any employer that becomes affiliated with the system may join at that time or at any time thereafter. Any employee hired subsequent to the effective participation date of their employer who meets the minimum hourly requirements is required to join the system. As of June 30, 2023, the measurement date selected by the State of Vermont, the retirement system consisted of 357 participating employers.

The plan was established effective July 1, 1975, and is governed by Title 24, V.S.A. Chapter 125.

TOWN OF PROCTOR, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

The general administration and responsibility for formulating administrative policy and procedures of the retirement system for its members and their beneficiaries is vested in the Board of Trustees consisting of five members. They are the State Treasurer, two employee representatives elected by the membership of the system, and two employer representatives-one elected by the governing bodies of participating employers of the system, and one selected by the Governor from a list of four nominees. The list of four nominees is jointly submitted by the Vermont League of Cities and Towns and the Vermont School Boards Association.

All assets are held in a single trust and are available to pay retirement benefits to all members. Benefits available to each group are based on average final compensation (AFC) and years of creditable service.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

As of June 30, 2023, the measurement date selected by the State of Vermont, VMERS was funded at 74.01% and had a plan fiduciary net position of \$912,113,032 and a total pension liability of \$1,232,406,785 resulting in a net position liability of \$320,293,753. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2022. Effective October 1, 2023, the Town began enrollment in the Vermont Municipal Employees' Retirement System (VMERS) benefit plan. As a result of the Town's enrollment occurring after the measurement date, as of June 30, 2024, the Town has no proportionate share of the net pension liability.

As of June 30, 2024, the Town reported deferred outflows of resources from the following source:

	<u>Deferred Outflows of Resources</u>
Town's required employer contributions made subsequent to the measurement date	\$ <u>14,746</u>
	\$ <u><u>14,746</u></u>

The deferred outflows of resources resulting from the Town's required employer contributions made subsequent to the measurement date in the amount of \$14,746 will be recognized as a reduction of the future net pension liability in the year ended June 30, 2025.

TOWN OF PROCTOR, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

Summary of Plan Provisions

Membership – Full time employees of participating municipalities. Municipalities can elect coverage under Groups A, B, C or D provisions. The Town elected coverage under Group B.

Creditable Service – Service as a member plus purchased service.

Average Final Compensation (AFC) – Group A – Average annual compensation during highest five (5) consecutive years. Groups B and C – Average annual compensation during highest three (3) consecutive years. Group D – Average annual compensation during highest two (2) consecutive years.

Normal Retirement Eligibility – Group A – Earlier of age 65 with five (5) years of service or age 55 with thirty-five (35) years of service. Group B – Earlier of age 62 with five (5) years of service or age 55 with thirty (30) years of service. Groups C and D – Age 55 with five (5) years of service.

Normal Retirement Amount – Group A – 1.4% of AFC times service. Group B – 1.7% of AFC times service as a Group B member plus percentage earned as a Group A member times AFC. Group C – 2.5% of AFC times service as a Group C member plus percentage earned as a Group A or B member times AFC. Group D – 2.5% of AFC times service as a Group D member plus percentage earned as a Group A, B or C member times AFC. Maximum benefit is 60% of AFC for Groups A and B and 50% of AFC for Groups C and D. The previous amounts include the portion of the allowance provided by member contributions.

Early Retirement Eligibility – Groups A and B – Age 55 with five (5) years of service. Group D – Age 50 with twenty (20) years of service.

Early Retirement Amount – Normal retirement allowance based on service and AFC at early retirement, reduced by 6% for each year commencement precedes Normal Retirement Age for Groups A and B members; payable without reduction to Group D members.

Vesting – All Groups – Five (5) years of service. Allowance beginning at Normal Retirement Age based on AFC and service at termination. The AFC is to be adjusted annually by one-half of the percentage change in the Consumer Price Index, subject to the limits on “Post-Retirement Adjustments”.

Disability Retirement Eligibility – All Groups – Five (5) years of service and disability as determined by Retirement Board.

Disability Retirement Amount – All Groups – Immediate allowance based on AFC and service to date of disability. Children’s benefit of 10% of AFC payable to up to three minor children (or children up to age 23 if enrolled in full-time studies) of a disabled Group D member.

Death Benefit Eligibility – All Groups – Death after five (5) years of service.

TOWN OF PROCTOR, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

Death Benefit Amount – Groups A, B and C – Reduced early retirement allowance under 100% survivor option commencing immediately or, if greater, survivor's benefit under disability allowance computed as of date of death. Group D – 70% of the unreduced accrued benefit, plus children's benefit.

Post-Retirement Adjustments – Group A – Allowances in pay status for at least one (1) year increased on each January 1 by one-half of the percentage increase in Consumer Price Index, but not more than 2%. If receiving an Early Retirement benefit, no increases until after attaining Normal Retirement eligibility. If receiving a Disability Retirement benefit, no increases until after attaining age 62. Groups B, C and D – Allowances in payment for at least one (1) year increased on each January 1 by one-half of the percentage increase in Consumer Price Index, but not more than 3%. If receiving an Early Retirement benefit, no increases until after attaining Normal Retirement eligibility. If receiving a Disability Retirement benefit, no increases until after attaining age 62 (age 55 for Group C).

Retirement Stipend – \$25 per month payable at the option of the Retirement Board.

Optional Benefit and Death after Retirement – Groups A, B and C – A lifetime allowance or actuarially equivalent 50% or 100% joint and survivor allowance with refund of contribution guarantee. Group D – A lifetime allowance or 70% contingent annuitant option with no reduction.

Refund of Contributions – Upon termination, if the member so elects, or if no other benefit is payable, the member's accumulated contributions with interest are refunded.

Member Contribution Rates:

- Group A – 3.75% effective July 1, 2023; 4.00% effective July 1, 2024; 4.25% effective July 1, 2025, and thereafter.
- Group B – 6.125% effective July 1, 2023; 6.375% effective July 1, 2024; 6.625% effective July 1, 2025, and thereafter.
- Group C – 11.25% effective July 1, 2023; 11.50% effective July 1, 2024; 11.75% effective July 1, 2025, and thereafter.
- Group D – 12.60% effective July 1, 2023; 12.85% effective July 1, 2024; 13.10% effective July 1, 2025, and thereafter.

Employer Contribution Rates:

- Group A – 5.25% effective July 1, 2023; 5.50% effective July 1, 2024; 5.75% effective July 1, 2025, and thereafter.
- Group B – 6.75% effective July 1, 2023; 7.00% effective July 1, 2024; 7.25% effective July 1, 2025, and thereafter.
- Group C – 8.50% effective July 1, 2023; 8.75% effective July 1, 2024; 9.00% effective July 1, 2025, and thereafter.
- Group D – 11.10% effective July 1, 2023; 11.35% effective July 1, 2024; 11.60% effective July 1, 2025, and thereafter.

TOWN OF PROCTOR, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

Significant Actuarial Assumptions and Methods

Inflation Rate – 2.30% per year.

Investment Rate of Return – 7.00%, net of pension plan investment expenses, including inflation.

Salary Increases – Ranging from 4.07% to 6.21% based on service.

Cost-of-Living Adjustments (COLA) – Assumed to occur on January 1 following one (1) year of retirement at the rate of 1.10% per annum for Group A members and 1.20% per annum for Groups B, C and D members (beginning at Normal Retirement eligibility age for members who elect reduced early retirement, at age 62 for members of Groups A, B and D who receive a disability retirement benefit, and at age 55 for members of Group C who receive a disability retirement benefit). The January 1, 2024 COLA is expected to be 1.10% for Group A and 1.10% for Groups B, C and D. The January 1, 2023 COLAs were 2.00% for Group A and 3.00% for Groups B, C and D.

Mortality:

Pre-Retirement Participants – Groups A and B – 60% PubG-2010 General Employee Amount-Weighted Below Median and 40% of PubG-2010 General Employee Amount-Weighted, with generational projection using scale MP-2021. Group C – PubG-2010 General Employee Amount-Weighted, with generational projection using scale MP-2021. Group D – PubS-2010 Public Safety Employee Amount-Weighted Below Median, with generational projection using scale MP-2021.

Healthy Post-Retirement – Retirees – Groups A and B – PubG-2010 General Healthy Retiree Amount-Weighted Below Median Table with credibility adjustments of 90% and 87% for the Male and Female tables, respectively, with generational projection using scale MP-2021. Group C – PubG-2010 General Healthy Retiree Amount-Weighted Table, with generational projection using scale MP-2021. Group D – PubS-2010 Public Safety Retiree Amount-Weighted Below Median Table, with generational projection using scale MP-2021.

Healthy Post-Retirement – Beneficiaries – All Groups – Pub-2010 Contingent Survivor Amount-Weighted Below Median Table, with generational projection using scale MP-2021.

Disabled Post-Retirement – Groups A, B and C – PubNS-2010 Non-Safety Disabled Retiree Amount-Weighted Table, with generational projection using scale MP-2021. Group D – PubS-2010 Safety Disabled Retiree Amount-Weighted Table, with generational projection using scale MP-2021.

Age of Spouse – Females three (3) years younger than males.

Actuarial Cost Method – Entry Age Actuarial Cost Method. Entry Age is the age at date of employment or, if date is unknown, current age minus years of service. Normal Cost and Actuarial Accrued Liability are calculated on an individual basis and are allocated by salary, with Normal Cost determined using the plan of benefits applicable to each participant.

TOWN OF PROCTOR, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

Determination of Discount Rate and Investment Rates of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of inflation) are developed for each major asset class. These returns are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and adding expected inflation. The target allocation and projected arithmetic real rates of return for each major asset class, after deducting inflation, but before investment expenses, used in the derivation of the long-term expected investment rate of return assumption are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-term Expected Real Rate of Return</u>
Global Equities	44%	5.35%
Private Equity	10%	7.50%
Emerging Market Debt	2%	5.00%
Private and Alternative Credit	10%	5.50%
Non-Core Real Estate	4%	5.50%
Core Fixed Income	19%	1.50%
Core Real Estate	4%	3.25%
US TIPS	2%	1.50%
Infrastructure/Farmland	5%	4.25%

Discount Rate – The long-term expected rate of return on pension plan investments is 7.00%. The high quality tax-exempt general obligation municipal bond rate (20-Bond GO Index) as of the closest date prior to the valuation date of June 30, 2023, is 3.65%, as published by The Bond Buyer.

The discount rate used to measure the Total Pension Liability was 7.00% as of June 30, 2023. The projection of cash flows used to determine the discount rate assumed plan member and employer contributions will be made at rates set by the Board (employers) and statute (members). For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs of future plan members and their beneficiaries, as well as projected contributions from future plan members, are not included. Based on those assumptions, the pension plans' Fiduciary Net Position was projected to be available to make all projected future benefit payments of current plan members as of June 30, 2023. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the Total Pension Liability.

Additional Information

Additional information regarding the State of Vermont Municipal Employees' Retirement System, including the details of the Fiduciary Net Position, is available upon request from the State of Vermont.

TOWN OF PROCTOR, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

Deferred Compensation Plan

The Town maintains a deferred compensation plan in accordance with Internal Revenue Code Section 457. The Town is the administrator of the plan. The plan permits employees to defer a portion of their salary until future years. Deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. The Town has no liability for losses under this plan, but does have the duty of due care that would be required of an ordinary prudent investor. All of the investments are self-directed by each employee.

The Town elected to contribute 5% of eligible employees' earnings through September, 2023 and increased to 6.75% effective October 1, 2023. Total payroll for the year was \$489,994. Total covered payroll for the year was \$71,975. The contribution by the Town to the deferred compensation plan for the years ended June 30, 2024, 2023 and 2022 were \$4,274, \$6,069 and \$5,996, respectively.

Effective October 1, 2023, the Town began enrollment in the Vermont Municipal Employees' Retirement System (VMERS) and discontinued enrollment to the deferred compensation plan. As of June 30, 2024, only one employee remains on the plan.

B. Property Taxes

The Town is responsible for assessing and collecting its own property taxes, as well as education property taxes for the State of Vermont. Property taxes are assessed based on property valuations as of April 1, the voter approved budgets and the State education property tax liability. Property taxes are collected four (4) times per year. During the tax year ended June 30, 2024, property taxes became due and payable on August 10, 2023, November 10, 2023, February 10, 2024 and May 10, 2024. The penalty is eight percent (8%). Interest is assessed at one percent (1%) per month for the first three months and one and one-half percent (1-1/2%) per month for each month thereafter. Unpaid taxes become an enforceable lien on the property and such properties are subject to tax sale. The tax rates for 2024 were as follows:

	<u>Homestead</u>	<u>Non-Homestead</u>
Education	1.2958	1.5647
Street Lights	0.0265	0.0265
Town	<u>1.1219</u>	<u>1.1219</u>
Total	<u>2.4442</u>	<u>2.7131</u>

TOWN OF PROCTOR, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

C. Risk Management

The Town is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Town maintains insurance coverage through the Vermont League of Cities and Towns Property and Casualty Intermunicipal Fund, Inc. covering each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the Town. Settled claims have not exceeded this coverage in any of the past three fiscal years. The Town must remain a member for a minimum of one year and may withdraw from the Fund after that time by giving sixty days notice. Fund underwriting and ratesetting policies have been established after consultation with actuaries. Fund members are subject to a supplemental assessment in the event of deficiencies. If the assets of the Fund were to be exhausted, members would be responsible for the Fund's liabilities.

The Town is also a member of the Vermont League of Cities and Towns Employment Resource and Benefits Trust. The Trust is a nonprofit corporation formed to provide unemployment coverage and other employment benefits for Vermont municipalities and is owned by the participating members. The agreement does not permit the Trust to make additional assessments to its members. The Town has only elected unemployment coverage with the Trust.

D. Contingent Liabilities

The Town is a participating member in the Rutland Solid Waste District (RSWD). The Town could be subject to a portion of the District's debt if they experience financial difficulties.

The Town participates in a number of federally assisted and state grant programs that are subject to audits by the grantors or their representatives. Accordingly, compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the Town expects such amounts, if any, to be immaterial.

E. Property Tax Stabilization Agreements

STATEMENT OF PURPOSE

A major objective of the Selectboard is to encourage a strong economy that provides satisfying and rewarding opportunities to meet the needs of the Town's residents, while prohibiting incompatible and uncoordinated development. Tax stabilization is a mechanism by which to realize this objective.

Since stabilization represents a community subsidy of an industrial or commercial property, and the intent of the subsidy is to create a public benefit, it should be granted only after full consideration of its advantages and disadvantages.

Tax stabilization should be used with a particular economic development purpose in mind and not granted on a broad scale. However, in consideration of each stabilization request, the principles of uniformity, fairness and objectivity will be followed as closely as possible.

TOWN OF PROCTOR, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

AUTHORITY

In order to attract new business and encourage existing business to expand, the voters at the March 5, 2018 Town Meeting voted to give the Selectboard general authority to enter into a Tax Stabilization Contract with owners of new or existing but scheduled to be improve, industrial or commercial properties, not to exceed 5 years, under and pursuant to the authority contained in 24VSA §2741.

GENERAL CRITERIA OF ELIGIBILITY

- A. Tax stabilization shall apply only to industrial and commercial buildings, not residential rental property.
- B. Tax stabilization shall be considered for new construction or construction of an addition that exceeds 2,000 square feet or serves to double the floor space, or other significant investment in commercial or industrial property.
- C. All applications for tax stabilization shall be made prior to the start of construction.
- D. All additions to tax stabilized or non-stabilized buildings for which tax stabilization applications are received shall be handled as new construction of only the addition.

GENERAL CRITERIA FOR GRANTING CONTRACTS

- A. Initial expense to the Town.
- B. Potential future expense to the Town.
- C. Total initial capital investment by the Applicant.
- D. Initial and potential new employment.
- E. Environmental effect of Applicant's operation on the community.
- F. Effect on existing taxpayers.
- G. Existing level of unemployment.

CONTRACT TERMS

- A. The length of a tax stabilization contract is five (5) years.
- B. The following formula will be used:

First Year	50% of Fair Market Value
Second Year	60% of Fair Market Value
Third Year	70% of Fair Market Value
Fourth Year	80% of Fair Market Value
Fifth Year	90% of Fair Market Value

TOWN OF PROCTOR, VERMONT
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2024

- C. A recapture clause shall be included in the contract, providing for repayment of all taxes, with 18% interest per annum, forgiven by virtue of the stabilization agreement in the event of a failure of compliance or termination of the agreement. This clause shall become operative and recapture shall occur upon the closing of the business within 10 years from the date of the application, by transfer of the business to a new owner who refuses to sign the tax stabilization contract, or bankruptcy of the Applicant. In the event that this clause becomes operative, the real property may not be sold until all tax obligations have been paid.
- D. All owners of a commercial or industrial property and business subject to an application must sign the tax stabilization contract, including partners, co-owners, and any corporate parent company.
- E. The first year of the tax stabilization contract shall begin on the April 1st which follows the official date of completion of construction as certified by the Applicant in writing.
- F. Prior to the first year of the tax stabilization contract, normal taxation procedures shall apply.

During the fiscal year ended June 30, 2024, the Town had no active stabilization contracts.

TOWN OF PROCTOR, VERMONT
REQUIRED SUPPLEMENTARY INFORMATION
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2024

	Original and Final Budget	Actual	Variance Favorable/ (Unfavorable)
Revenues:			
Property Taxes	\$ 1,419,758	\$ 1,404,330	\$ (15,428)
Interest on Delinquent Taxes	15,000	24,725	9,725
Current Use	11,000	9,904	(1,096)
Office Fees	17,000	14,662	(2,338)
Restoration Fees	2,000	0	(2,000)
Beverage Licenses	115	115	0
Dog Licenses & Penalties	700	681	(19)
Zoning Permits	1,000	770	(230)
Cemetery	1,000	650	(350)
School Fees	3,800	3,674	(126)
Water Financial Services	11,000	11,000	0
Sewer Financial Services	11,000	11,000	0
Sale of Metal Waste	200	0	(200)
Curbside Fees	400	500	100
Minnie Proctor Pool	2,000	6,324	4,324
Local Ordinance Fines	5,000	2,173	(2,827)
Solar Credits	10,000	2,130	(7,870)
Interest Earned	500	415	(85)
Railroad Tax	0	561	561
Rink Day Camp Income	0	12,100	12,100
State of Vermont - State Highway Aid	65,000	69,991	4,991
Labor & Trucking	1,000	0	(1,000)
Sale of Supplies	1,000	0	(1,000)
Tri-Town Trail Grant Income	0	6,996	6,996
Paving Grant Income	0	200,000	200,000
South Street Sidewalk Grant Income	0	6,495	6,495
MERP Grant Income	0	2,204	2,204
Other	0	5,029	5,029
Transfer from ARPA Fund	0	316,787	316,787
Total Revenues	1,578,473	2,113,216	534,743
Expenditures:			
Administration:			
Workers' Compensation	454	427	27
Selectboard Salaries	10,500	9,931	569
Health & Accident Insurance	20,019	9,008	11,011
Retirement	5,268	4,183	1,085
Direct Labor	71,283	82,247	(10,964)
FICA	6,256	8,033	(1,777)
Unemployment Insurance	298	220	78
Selectboard Meeting Expenses	0	196	(196)
Publications	100	0	100
Office Supplies	1,500	324	1,176
Software & IT Services	1,000	2,138	(1,138)
Postage	150	75	75
Advertising	1,000	302	698
Travel & Meetings	700	598	102
Dues	150	182	(32)
Public Relations	700	750	(50)
Miscellaneous	400	2,033	(1,633)
Total Administration	119,778	120,647	(869)

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TOWN OF PROCTOR, VERMONT
REQUIRED SUPPLEMENTARY INFORMATION
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2024

	Original and Final Budget	Actual	Variance Favorable/ (Unfavorable)
Town Clerk & Treasurer:			
Workers' Compensation	\$ 454	\$ 426	\$ 28
Direct Labor	84,689	82,343	2,346
Direct Labor Overtime	200	0	200
Health & Accident Insurance	20,746	13,973	6,773
Retirement	5,505	3,502	2,003
FICA	6,479	6,162	317
Unemployment Insurance	447	380	67
Office Supplies	3,200	2,266	934
Postage/Envelopes	2,000	1,968	32
Advertising	200	0	200
Travel & Meetings	400	35	365
Town Report	4,400	4,403	(3)
Software & IT Services	5,270	4,407	863
Dog Licensing	200	173	27
Miscellaneous	500	506	(6)
Total Town Clerk & Treasurer	134,690	120,544	14,146
Lists:			
FICA	0	277	(277)
Office Supplies	200	251	(51)
Software & IT Services	0	1,598	(1,598)
Postage/Envelopes	100	44	56
Telephone	713	835	(122)
Assessors Services	17,730	18,859	(1,129)
Legal Services	500	0	500
Reappraisal Fund	45,825	45,825	0
Property Map Update	0	4,100	(4,100)
Total Lists	65,068	71,789	(6,721)
Elections:	4,000	1,929	2,071
Professional Services:			
Delinquent Tax Collector	800	370	430
Audit	22,000	26,140	(4,140)
Legal	7,000	7,017	(17)
Internal Control	500	0	500
MERP Grant Expenses	0	2,204	(2,204)
Total Professional Services	30,300	35,731	(5,431)

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TOWN OF PROCTOR, VERMONT
REQUIRED SUPPLEMENTARY INFORMATION
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2024

	Original and Final Budget	Actual	Variance Favorable/ (Unfavorable)
Municipal Building			
Operating Supplies	\$ 300	\$ 907	\$ (607)
Heat	4,123	3,689	434
Electricity	2,500	2,886	(386)
Telephone	2,139	4,106	(1,967)
Internet Services	1,130	944	186
Website Services	1,000	418	582
Building Improvements/Repairs	1,000	2,649	(1,649)
Building Maintenance	1,600	2,363	(763)
Equipment Maintenance	1,000	0	1,000
Town Office Equipment Fund	6,500	6,500	0
Computer and Copier Services	2,000	1,846	154
Miscellaneous	100	302	(202)
Total Municipal Building	23,392	26,610	(3,218)
Planning & Zoning:			
Members Stipend	2,280	1,670	610
RRPC Services	250	0	250
Zoning Administrator FICA	203	14	189
Zoning Administrator Direct Labor	2,652	180	2,472
Capital Improvement and Planning	4,000	0	4,000
Economic Development	0	168	(168)
Planning Commission FICA	200	128	72
Office Supplies/Postage	200	0	200
Advertising	300	0	300
Total Planning & Zoning	10,085	2,160	7,925
General Insurance:			
Property & Casualty	10,500	13,307	(2,807)
Public Official Liability	1,000	1,280	(280)
Employer Practices Liability	1,000	1,280	(280)
Special Events	1,050	0	1,050
Total General Insurance	13,550	15,867	(2,317)
Solid Waste Disposal:			
Transfer Box	2,500	5,598	(3,098)
Curbside Garbage	126,800	132,987	(6,187)
Curbside Recycling	54,110	67,324	(13,214)
Fuel Surcharge	12,000	8,971	3,029
Total Solid Waste Disposal	195,410	214,880	(19,470)

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TOWN OF PROCTOR, VERMONT
REQUIRED SUPPLEMENTARY INFORMATION
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2024

	Original and Final Budget	Actual	Variance Favorable/ (Unfavorable)
Fire Department:			
Workers' Compensation	\$ 1,405	\$ 1,717	\$ (312)
Direct Labor	15,000	14,969	31
FICA	1,148	1,139	9
Operating Supplies	1,000	80	920
Protective Equipment	2,400	0	2,400
Diesel, Gas & Oil	1,500	2,556	(1,056)
Vehicle Expenses/Repairs	15,000	13,927	1,073
New Small Tools and Equipment	4,200	0	4,200
Heat	2,000	2,296	(296)
Electricity	3,800	4,203	(403)
Telephone	1,080	1,055	25
Communications	7,000	2,817	4,183
Uniform Replacement	500	70	430
Buildings Improvements/Repairs	3,500	7,704	(4,204)
Equipment Improvements/Repairs	6,900	5,868	1,032
Fire Department Fund - Equipment Reserve	78,000	78,000	0
Fire Department Fund - Building Reserve	5,000	5,000	0
Fire Department Fund - PPE Reserve	5,000	5,000	0
Fuel - Generator	0	95	(95)
Information Technology	1,200	1,117	83
General Insurance	10,350	11,664	(1,314)
Training	1,000	0	1,000
Dues/Subscriptions/Fees/Travel	850	1,139	(289)
Hepatitis Vaccine	400	0	400
Total Fire Department	168,233	160,416	7,817
Police:			
Health Officer FICA	25	19	6
Traffic Lights Electricity	1,245	988	257
Traffic Lights Maintenance	500	0	500
Emergency Management	1,000	0	1,000
Health Officer	300	0	300
General Insurance	356	380	(24)
Contract Services	91,728	66,228	25,500
Total Police	95,154	67,615	27,539
Street Lights:	29,457	23,692	5,765

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TOWN OF PROCTOR, VERMONT
REQUIRED SUPPLEMENTARY INFORMATION
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2024

	Original and Final Budget	Actual	Variance Favorable/ (Unfavorable)
Swimming Pool:			
Workers' Compensation	\$ 938	\$ 737	\$ 201
Direct Labor	17,353	16,315	1,038
FICA	1,328	1,248	80
Unemployment Insurance	175	163	12
Operating Supplies	700	154	546
Mowing	600	186	414
Electricity	500	388	112
Telephone	713	687	26
Building & Grounds Improvements/Repairs	1,900	966	934
E-Coli Monitoring	1,000	50	950
General Insurance	264	272	(8)
Advertising	200	0	200
Equipment Purchase	50	0	50
Uniforms	350	182	168
Training	1,500	802	698
Miscellaneous	200	0	200
Total Swimming Pool	27,771	22,150	5,621
Skating Rink:			
Workers' Compensation	312	391	(79)
Direct Labor	10,000	10,000	0
FICA	765	765	0
Unemployment Insurance	106	112	(6)
Operating Supplies	500	157	343
Vehicle Expenses/Repairs	300	0	300
Heat	2,204	1,894	310
Electricity	982	1,018	(36)
Telephone	713	870	(157)
Building & Grounds Improvements/Repairs	1,000	508	492
General Insurance	119	123	(4)
Miscellaneous	500	0	500
Skating Equipment	800	0	800
Total Skating Rink	18,301	15,838	2,463
Rink Camp:	0	12,192	(12,192)

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TOWN OF PROCTOR, VERMONT
REQUIRED SUPPLEMENTARY INFORMATION
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2024

	Original and Final Budget	Actual	Variance Favorable/ (Unfavorable)
Parks:			
Our Yard	\$ 3,500	\$ 3,500	\$ 0
West Mountain Forest	0	1,635	(1,635)
Memorial Day	1,500	311	1,189
Street Flags	500	540	(40)
Beaver Pond Maintenance	1,000	0	1,000
Beaver Pond Water Testing	400	0	400
Main Street Park & Bridge Electricity	3,869	1,776	2,093
Youth League Field Electricity	660	497	163
Main Street Park Light Repairs	1,000	4,846	(3,846)
Main Street Park Maintenance & Repairs	1,000	15	985
Mosquito Control Spraying	17,500	17,500	0
Youth League Field Insurance	2,154	2,253	(99)
Wreaths	200	198	2
Cemetery Flags	350	348	2
Total Parks	33,633	33,419	214
Taxes & Assessments:			
County Tax	9,800	8,925	875
Regional Planning Commission	975	1,000	(25)
Regional Ambulance	6,949	7,052	(103)
VLCT	3,500	3,422	78
Marble Valley Transit	5,000	5,000	0
Town Forest Tax	375	399	(24)
Transfer Station Tax	72	69	3
Rutland Economic Development Corp.	500	500	0
Rutland County Marketing	1,740	1,640	100
Dam Registration Fee	900	900	0
Total Taxes & Assessments	29,811	28,907	904
Special Appropriations:			
Visiting Nurse	3,600	3,600	0
R.S.V.P.	250	250	0
Rutland Mental Health	2,000	2,000	0
Southwestern Vermont Council on Aging	500	500	0
Rutland County Women's Network & Shelter	220	220	0
BROC	1,000	1,000	0
ARC - Rutland Area	300	300	0
Rutland Conservation District	250	250	0
Neighbor Works of Western Vermont	200	200	0
Vermont Center for Independent Living	250	250	0
Rutland Parent/Child Center	500	500	0
Pittsford Food Shelf	1,000	1,000	0
Marble Town Seniors	1,000	1,000	0
The Mentor Connector	1,500	1,500	0
Habitat for Humanity	578	578	0
Total Special Appropriations	13,148	13,148	0
Library:	67,000	67,000	0

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TOWN OF PROCTOR, VERMONT
REQUIRED SUPPLEMENTARY INFORMATION
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2024

	Original and Final Budget	Actual	Variance Favorable/ (Unfavorable)
Highway:			
Workers' Compensation	\$ 11,083	\$ 9,113	\$ 1,970
Direct Labor	127,244	116,872	10,372
Direct Labor Overtime	8,500	8,178	322
Health & Accident Insurance	35,951	24,525	11,426
Retirement	8,048	5,896	2,152
FICA	9,734	9,447	287
Unemployment Insurance	500	380	120
Operating Supplies	3,000	4,775	(1,775)
Diesel, Gas & Oil	21,862	8,273	13,589
Vehicle Maintenance & Repairs	21,000	14,416	6,584
New Small Tools & Equipment	2,500	5,685	(3,185)
Uniforms	3,850	2,894	956
Highway Equipment Fund	20,000	20,000	0
Marble Bridge Fund	1,000	1,000	0
Small Tools & Equipment Repairs	1,000	4,607	(3,607)
Mowing - Contract	364	240	124
Highway Repairs	13,000	6,701	6,299
Highway Improvements	85,000	340,025	(255,025)
Sand/Salt/Plow Blades	77,697	44,633	33,064
Tree Removal	8,000	4,500	3,500
Signs	3,000	2,599	401
General Insurance	14,700	15,339	(639)
Dues/Travel/Meetings	400	0	400
Contract Service - AIRGAS	350	201	149
Other Contract Services	1,000	0	1,000
Permits	1,140	500	640
Engineering Services	0	1,938	(1,938)
Highway Miscellaneous	500	444	56
Garage Heat	1,500	2,944	(1,444)
Garage Electricity	2,100	1,934	166
Garage Telephone & Internet	1,169	1,672	(503)
Equipment Rentals	500	0	500
Garage Improvements/Repairs/Fixtures	3,500	408	3,092
Highway Garage Fund	10,000	10,000	0
Garage Miscellaneous	500	0	500
Tri-Town Trail Grant Expenses	0	25,500	(25,500)
South Street Sidewalk Grant Expenses	0	21,810	(21,810)
Total Highway	499,692	717,449	(217,757)
Total Expenditures	1,578,473	1,771,983	(193,510)
Excess of Revenues			
Over Expenditures	\$ 0	341,233	\$ 341,233

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TOWN OF PROCTOR, VERMONT
REQUIRED SUPPLEMENTARY INFORMATION
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - BUDGETARY BASIS
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2024

	<u>Actual</u>
Adjustments to Reconcile from the Budgetary Basis of Accounting to the Modified Accrual Basis of Accounting:	
Transfer to Proctor Asset Fund *	\$ (316,787)
Proctor Asset Fund Transfer In	<u>316,787</u>
Net Change in Fund Balance	341,233
Fund Balance - July 1, 2023	<u>209,253</u>
Fund Balance - June 30, 2024	<u>\$ 550,486</u>

The reconciling items are due to combining one (1) fund, the Proctor Asset Fund, with the General Fund in order to comply with GASB Statement No. 54 and unbudgeted transfers.

- * At the Town Meeting on March 4, 2024, the voters authorized the transfer of a portion of General Fund surplus in the amount of \$316,787 into the Proctor Asset Fund to be used for planning, assessment, wages, acquisition, or improvements of assets that directly benefit the residents of Proctor.

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TOWN OF PROCTOR, VERMONT
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF CONTRIBUTIONS
 VMERS DEFINED BENEFIT PLAN
 FOR THE YEAR ENDED JUNE 30, 2024

	<u>2024</u>
Contractually Required Contribution (Actuarially Determined)	\$ 14,746
Contributions in Relation to the Actuarially Determined Contributions	<u>14,746</u>
Contribution Excess/(Deficiency)	\$ <u><u>0</u></u>
Town's Covered Employee Payroll	\$ 218,462
Contributions as a Percentage of Town's Covered Employee Payroll	6.750%

Notes to Schedule

Valuation Date: June 30, 2023

During fiscal year 2024, the Town began enrollment in the Vermont Municipal Employees' Retirement System (VMERS) benefit plan, therefore, only one year is shown.

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TOWN OF PROCTOR, VERMONT
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2024

	Special Revenue Funds	Capital Projects Funds	Total
<u>ASSETS</u>			
Cash	\$ 95,725	\$ 904,665	\$ 1,000,390
Investments	241,848	0	241,848
Due from Other Funds	<u>43,224</u>	<u>4</u>	<u>43,228</u>
Total Assets	\$ <u>380,797</u>	\$ <u>904,669</u>	\$ <u>1,285,466</u>
<u>LIABILITIES AND FUND BALANCES</u>			
Liabilities:			
Accounts Payable	\$ 2,375	\$ 95	\$ 2,470
Due to Other Funds	0	62	62
Unearned Revenue	<u>6,665</u>	<u>0</u>	<u>6,665</u>
Total Liabilities	<u>9,040</u>	<u>157</u>	<u>9,197</u>
Fund Balances:			
Restricted	316,304	8,028	324,332
Committed	43,224	896,484	939,708
Assigned	<u>12,229</u>	<u>0</u>	<u>12,229</u>
Total Fund Balances	<u>371,757</u>	<u>904,512</u>	<u>1,276,269</u>
Total Liabilities and Fund Balances	\$ <u>380,797</u>	\$ <u>904,669</u>	\$ <u>1,285,466</u>

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TOWN OF PROCTOR, VERMONT
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2024

	Special Revenue Funds	Capital Projects Funds	Total
Revenues:			
Intergovernmental	\$ 7,372	\$ 0	\$ 7,372
Charges for Services	8,005	0	8,005
Permits, Licenses and Fees	4,395	0	4,395
Investment Income	16,191	797	16,988
Donations	<u>44,922</u>	<u>2,602</u>	<u>47,524</u>
Total Revenues	<u>80,885</u>	<u>3,399</u>	<u>84,284</u>
Expenditures:			
General Government	20,468	11,541	32,009
Public Safety	2,541	0	2,541
Culture and Recreation	7,462	1,820	9,282
Cemetery	9,225	0	9,225
Capital Outlay:			
Highways and Streets	0	25,437	25,437
Culture and Recreation	<u>9,500</u>	<u>0</u>	<u>9,500</u>
Total Expenditures	<u>49,196</u>	<u>38,798</u>	<u>87,994</u>
Excess/(Deficiency) of Revenues Over Expenditures	<u>31,689</u>	<u>(35,399)</u>	<u>(3,710)</u>
Other Financing Sources/(Uses):			
Proceeds from Sale of Equipment	0	21,096	21,096
Transfers In	45,825	232,923	278,748
Transfers Out	<u>0</u>	<u>(107,423)</u>	<u>(107,423)</u>
Total Other Financing Sources/(Uses)	<u>45,825</u>	<u>146,596</u>	<u>192,421</u>
Net Change in Fund Balances	77,514	111,197	188,711
Fund Balances - July 1, 2023	<u>294,243</u>	<u>793,315</u>	<u>1,087,558</u>
Fund Balances - June 30, 2024	<u>\$ 371,757</u>	<u>\$ 904,512</u>	<u>\$ 1,276,269</u>

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TOWN OF PROCTOR, VERMONT
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2024

	Mortimer R. Proctor Fund	Reappraisal Fund	Record Restoration Fund	Recreation Trust Fund	Riverside Cemetery Fund	Total
ASSETS						
Cash	\$ 50,962	\$ 12,229	\$ 7,792	\$ 6,410	\$ 18,332	\$ 95,725
Investments	0	0	0	36,238	205,610	241,848
Due from Other Funds	0	43,224	0	0	0	43,224
Total Assets	<u>\$ 50,962</u>	<u>\$ 55,453</u>	<u>\$ 7,792</u>	<u>\$ 42,648</u>	<u>\$ 223,942</u>	<u>\$ 380,797</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,375	\$ 2,375
Unearned Revenue	6,665	0	0	0	0	6,665
Total Liabilities	<u>6,665</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,375</u>	<u>9,040</u>
Fund Balances:						
Restricted	44,297	0	7,792	42,648	221,567	316,304
Committed	0	43,224	0	0	0	43,224
Assigned	0	12,229	0	0	0	12,229
Total Fund Balances	<u>44,297</u>	<u>55,453</u>	<u>7,792</u>	<u>42,648</u>	<u>221,567</u>	<u>371,757</u>
Total Liabilities and Fund Balances	<u>\$ 50,962</u>	<u>\$ 55,453</u>	<u>\$ 7,792</u>	<u>\$ 42,648</u>	<u>\$ 223,942</u>	<u>\$ 380,797</u>

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TOWN OF PROCTOR, VERMONT
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES
 NON-MAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 2024

	Mortimer R. Proctor Fund	Reappraisal Fund	Record Restoration Fund	Recreation Trust Fund	Riverside Cemetery Fund	Total
Revenues:						
Intergovernmental	\$ 0	\$ 7,372	\$ 0	\$ 0	\$ 0	\$ 7,372
Charges for Services	0	0	0	0	8,005	8,005
Permits, Licenses and Fees	0	0	4,395	0	0	4,395
Investment Income	37	7	10	2,838	13,299	16,191
Donations	44,922	0	0	0	0	44,922
Total Revenues	44,959	7,379	4,405	2,838	21,304	80,885
Expenditures:						
General Government	2,085	2,601	15,782	0	0	20,468
Public Safety	2,541	0	0	0	0	2,541
Culture and Recreation	7,462	0	0	0	0	7,462
Cemetery	0	0	0	0	9,225	9,225
Capital Outlay:						
Culture and Recreation	9,500	0	0	0	0	9,500
Total Expenditures	21,588	2,601	15,782	0	9,225	49,196
Excess/(Deficiency) of Revenues Over Expenditures	23,371	4,778	(11,377)	2,838	12,079	31,689
Other Financing Sources:						
Transfers In	0	45,825	0	0	0	45,825
Total Other Financing Sources	0	45,825	0	0	0	45,825
Net Change in Fund Balances	23,371	50,603	(11,377)	2,838	12,079	77,514
Fund Balances - July 1, 2023	20,926	4,850	19,169	39,810	209,488	294,243
Fund Balances - June 30, 2024	\$ 44,297	\$ 55,453	\$ 7,792	\$ 42,648	\$ 221,567	\$ 371,757

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TOWN OF PROCTOR, VERMONT
COMBINING BALANCE SHEET
NON-MAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2024

	Marble Bridge Fund	Town Office Equipment Fund	Highway Equipment Fund	Fire Department Fund	Skating Rink Fund	Beaver Pond Fund	Town Hall Fund	Highway Garage Fund	Street Light Replacement Fund	Forest Management Reserve Fund	Total
ASSETS											
Cash	\$ 11,436	\$ 27,684	\$ 76,416	\$ 608,580	\$ 2,392	\$ 5,789	\$ 107,483	\$ 64,352	\$ 529	\$ 4	\$ 904,665
Due from Other Funds	0	0	0	0	0	0	4	0	0	0	4
Total Assets	<u>\$ 11,436</u>	<u>\$ 27,684</u>	<u>\$ 76,416</u>	<u>\$ 608,580</u>	<u>\$ 2,392</u>	<u>\$ 5,789</u>	<u>\$ 107,487</u>	<u>\$ 64,352</u>	<u>\$ 529</u>	<u>\$ 4</u>	<u>\$ 904,669</u>
LIABILITIES AND FUND BALANCES											
Liabilities:											
Accounts Payable	\$ 0	\$ 0	\$ 0	\$ 0	\$ 95	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 95
Due to Other Funds	0	0	0	0	58	0	0	0	0	4	62
Total Liabilities	0	0	0	0	153	0	0	0	0	4	157
Fund Balances:											
Restricted	0	0	0	0	2,239	5,789	0	0	0	0	8,028
Committed	11,436	27,684	76,416	608,580	0	0	107,487	64,352	529	0	896,484
Total Fund Balances	<u>11,436</u>	<u>27,684</u>	<u>76,416</u>	<u>608,580</u>	<u>2,239</u>	<u>5,789</u>	<u>107,487</u>	<u>64,352</u>	<u>529</u>	<u>0</u>	<u>904,512</u>
Total Liabilities and Fund Balances	<u>\$ 11,436</u>	<u>\$ 27,684</u>	<u>\$ 76,416</u>	<u>\$ 608,580</u>	<u>\$ 2,392</u>	<u>\$ 5,789</u>	<u>\$ 107,487</u>	<u>\$ 64,352</u>	<u>\$ 529</u>	<u>\$ 4</u>	<u>\$ 904,669</u>

See Disclaimer in Accompanying Independent Auditor's Report.

TOWN OF PROCTOR, VERMONT
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
NON-MAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 2024

	Marble Bridge Fund	Town Office Equipment Fund	Highway Equipment Fund	Fire Department Fund	Skating Rink Fund	Beaver Pond Fund	Town Hall Fund	Highway Garage Fund	Street Light Replacement Fund	Forest Management Reserve Fund	Total
Revenues:											
Investment Income	\$ 11	\$ 24	\$ 67	\$ 522	\$ 2	\$ 8	\$ 22	\$ 55	\$ 1	\$ 85	\$ 797
Donations	0	0	0	0	2,602	0	0	0	0	0	2,602
Total Revenues	11	24	67	522	2,604	8	22	55	1	85	3,399
Expenditures:											
General Government	0	9,641	0	0	0	1,900	0	0	0	0	11,541
Culture and Recreation	0	0	0	0	1,820	0	0	0	0	0	1,820
Capital Outlay:											
Highways and Streets	0	0	25,437	0	0	0	0	0	0	0	25,437
Total Expenditures	0	9,641	25,437	0	1,820	1,900	0	0	0	0	38,798
Excess/(Deficiency) of Revenues Over Expenditures	11	(9,617)	(25,370)	522	784	(1,892)	22	55	1	85	(35,399)
Other Financing Sources/(Uses):											
Proceeds from Sale of Equipment	0	0	21,096	0	0	0	0	0	0	0	21,096
Transfers In	1,000	6,500	20,000	88,000	0	0	107,423	10,000	0	0	232,923
Transfers Out	0	0	0	0	0	0	0	0	0	(107,423)	(107,423)
Total Other Financing Sources/(Uses)	1,000	6,500	41,096	88,000	0	0	107,423	10,000	0	(107,423)	146,596
Net Change in Fund Balances	1,011	(3,117)	15,726	88,522	784	(1,892)	107,445	10,055	1	(107,338)	111,197
Fund Balances - July 1, 2023	10,425	30,801	60,690	520,058	1,455	7,681	42	54,297	528	107,338	793,315
Fund Balances - June 30, 2024	\$ 11,436	\$ 27,684	\$ 76,416	\$ 608,580	\$ 2,239	\$ 5,789	\$ 107,487	\$ 64,352	\$ 529	\$ 0	\$ 904,512

See Disclaimer in Accompanying Independent Auditor's Report.

Town of Proctor Annual Meeting
March 4, 2024

Moderator Maass welcomed everyone to the meeting and asked all to join him in the Pledge of Allegiance.

A moment of silence was called for Ben Curtis.

Proctor Fire Department members were recognized and thanked for their service. The PFD celebrated its 125th anniversary this fall.

Moderator Maass called the meeting to order and opened with a reading of the ground rules.

Motion by Ray Ault to allow 3 minutes per person to speak on an issue. Second by Valinda Taylor, unanimously approved.

Senator David Weeks and Representative Butch Shaw addressed the audience with highlights from the legislative session.

Moderator Maass then read the ten articles aloud.

Article 1: To hear and act upon the reports of the Town Officers.

The Town Report was provided to all residents, prior to the meeting. No additional reports.

Article 2: Shall the Town vote the amount of \$69,000 for the Proctor Free Library for the period of July 1, 2024 to June 30, 2025?

Motion to approve by Dick Horner, second by Carol Ault, no discussion, passed by voice vote.

Article 3: Shall the Town vote the amount \$488,740 for the maintenance and repairing of town highways for the period July 1, 2024 to June 30, 2025?

Motion to approve by Ray Ault, second by Judy Taranovich, no discussion, passed by voice vote.

Article 4: Shall the Town vote the amount of \$1,106,065 for current expenses of the Town for the period of July 1, 2024 to June 30, 2025?

Motion to approve by Dick Horner, second by Vicky Young, no discussion, passed by voice vote.

Article 5: Shall the Town vote to collect its taxes on real and personal property in four installments on August 15, November 15, February 15 and May 15 for the period July 1, 2024 to June 30, 2025 and shall each installment bear interest at the maximum rate as provided by law?

Motion to approve by Bob Young, second by Ray Ault, no discussion, passed by voice vote.

Article 6: Shall the Town vote to eliminate the Forest Management reserve fund which was to be used to construct logging roads in town owned forests in accordance with 24 V.S.A. 2804?

Motion to approve by Dick Horner, second by Dan Varney, discussion, passed by voice vote.

Judy Taranovich: Seeking clarification on the article

Selectboard: Road building will be part of the logging contract going forward, along with harvesting the Florence Road parcel for a revenue source if needed for the road.

Valinda Taylor: Is there an oversight committee that reviews the contract and assures it is followed properly?

Selectboard: That is the role of the selectboard along with the forester.

Mary Fregosi: This is the recommendation of your forester to dissolve this fund?

Selectboard: Yes. Felt it would be a better price to include in the contract.

Town Manager: This fund was created last year, with the thought that the town would need to pay to put in the road prior to harvest. Currently, we will harvest Florence Road parcel first, which will be a revenue source if needed. The Chittenden Watershed harvest goes into the water department. This will allow money that was allocated for the town office to go back for its original purpose.

Tommy Grace: Will this be put out to bid?

Town Manager: Yes

Article 7: Shall the Town vote to redeposit \$107,312 from the Forest Management Reserve Fund to fund Town Hall Building Fund?

Motion to approve by Dave Weeks, second by Judy Taranovich, discussion, passed by voice vote.

Dan Kearny: What do we need this money for at the town office, as we just went through a renovation?

Selectboard: The renovations primarily took place down stairs. There are improvements to be made upstairs.

Article 8: Shall the Town approve a Proctor Asset Fund for planning, assessment, wages, acquisitions or improvements of assets that directly benefit the residents of Proctor?

Motion to approve by Judy Taranovich, second by Bob Young, discussion, passed by voice vote.

Ray Ault: Can you provide some examples of assets?

Town Manager: We used the guidance of VLCT, in allocating ARPA funds so they would not be lost. These funds will be held in the Fund and allocated as deemed necessary over the following years.

Article 9: Shall the Town approve transferring Fiscal Year 2024 surplus up to \$316,787.03 resulting from a one-time unanticipated revenue to the Asset Fund?

Motion to approve by Vicky Young, second by Ray Ault, discussion, passed by voice vote.

Dick Horner: Is the surplus a result of ARPA funds?

Town Manager: Yes, the balance.

Article 10: To transact any other non-binding business that legally may come before the meeting at this time.

Dan Kearny: Why isn't the full audit report in the Town Report?

Selectboard: A full audit report is available at the Town Office. They will review for next year's town report.

Judy Taranovich: West Proctor Road has been downgraded to a Class 3 road which prohibits her from legally having work trucks travel West Proctor Road.
Selectboard: We will look into this change.

Tommy Grace: Future town reports should honor longtime town employees.

Anne Zawistoski: What is the status of the Field Street property purchased by the town?

Town Manager: The town purchased at a tax sale as there were no bids. The town has since sold the property.

Motion by Ray Ault, second by Dick Horner, passed by voice vote- to recess the meeting until Tuesday March 5, 2024 at 10:00 a.m. at the Proctor Junior-Senior High School to vote by Australian ballot on the following matter to wit:

Article 1: To elect a moderator for the ensuing year.


Article 2: To elect a Selectboard member for the term of three (3) years.

Article 3: To elect a Selectboard member for the term of two (2) years.

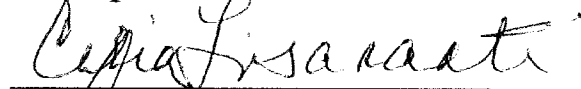

Article 4: To elect a Collector of Delinquent Taxes for the term of three (3) years.

Article 5: To elect a School Board member for the Quarry Valley Unified Union School District for the term of three (3) years.

Respectfully submitted


Lisa Miser

I accept the minutes of the Town of Proctor Annual Meeting as written:


Celia Lisananti, Town Clerk
Andy Maass, Town Moderator

QUARRY VALLEY UNIFIED UNION SCHOOL DISTRICT WARNING

Annual School District Meeting

February 25 and March 4, 2025

The legal voters of the Quarry Valley Unified Union School District consisting of the towns of Poultney, Proctor, and West Rutland, are hereby notified and warned to meet at Poultney High School Library in said town or virtually at the following link: **meet.google.com/toh-ewej-snf** or Join by phone **1 347-954-0680 PIN: 600 570 571#** at seven o'clock in the evening on Tuesday, February 25, 2025, to transact any of the following business not involving voting by Australian ballot. Upon the conclusion of the business not involving Australian ballot, the meeting is to be adjourned and reconvened in the respective polling places hereinafter named on Tuesday, March 4, 2025, at 10:00 A.M. at which time the polls open until 7:00 P.M. at which time the polls will close, to transact business involving voting by Australian ballot.

February 25, 2025

- Article 1. To elect a moderator for a term of one (1) year.
- Article 2. To hear the reports of the School Board and other District officials and act thereon.
- Article 3. To elect a treasurer for a term of one (1) year.
- Article 4. To elect a clerk for a term of one (1) year.
- Article 5. To hear a presentation from the School Board on the proposed 2025-26 budget.
- Article 6. To transact any other lawful business that comes before the meeting.

March 4, 2025

- Article 7. "Shall the voters of the Quarry Valley Unified Union School District approve the school board to expend \$21,593,096.70, which is the amount the school board has determined to be necessary for the ensuing fiscal year? The Quarry Valley Unified Union School District estimates that this proposed budget, if approved, will result in per pupil education spending of \$11,190, which is 4.72% higher than per pupil education spending for the current year."

Advisory

- Article 8. Recognizing the authority vested in the Quarry Valley Unified Union School District Board to undertake such action, shall the voters recommend to the Board that it explore closing a school within the Quarry Valley Unified Union School District?

Informational Hearing on February 25, 2025

Said persons and voters are further notified and warned that the meeting on February 25, 2025, at 7:00 P.M. at Poultney High School Library, in Poultney, Vermont will also serve as an informational hearing to discuss Article 7 which will be voted on by Australian ballot on March 4, 2025. Said persons and voters are warned and notified that voter qualifications, registration, absentee voting, and voter procedures shall be in accordance with Chapters 43 and 51 of Title 17 Vermont Statutes Annotated.

Said persons and voters are further warned and notified that pursuant to 17 V.S.A. Section 2680(h), Article 7 constitutes a Public Hearing on the proposed budget.

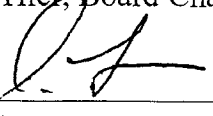
Polling Places for Australian Ballot Vote on March 4, 2025

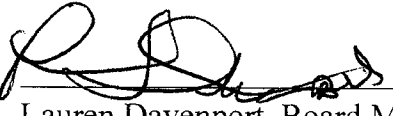
Poultney:	Poultney Fire House	10:00 A.M. – 7:00 P.M.
Proctor:	Proctor Jr. Sr. High School	10:00 A.M. – 7:00 P.M.
West Rutland:	West Rutland Town Hall	10:00 A.M. – 7:00 P.M.

Dated on January ¹⁶2025.

QUARRY VALLEY UNIFIED UNION BOARD OF SCHOOL DIRECTORS:

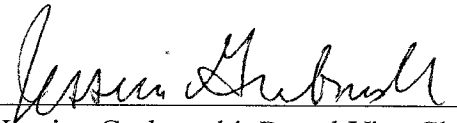

Eric Hier, Board Chair

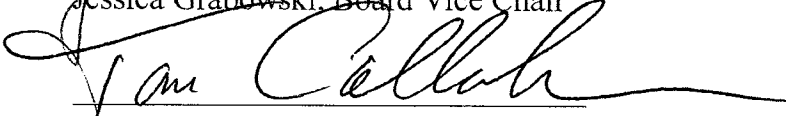

Sarah Lohnes-Watulak, Clerk

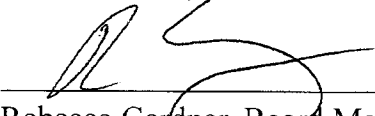

Lauren Davenport, Board Member

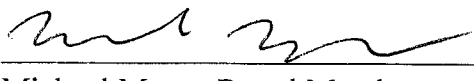
Lisa Miser, Board Member


Linda Smith, Board Member

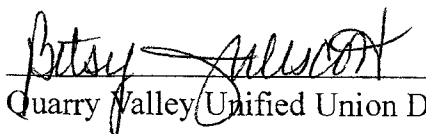

Jessica Grabowski, Board Vice Chair


Tom Callahan, Board Member


Rebecca Gardner, Board Member


Michael Moser, Board Member

Received for record and recorded prior to posting this ^{17th} day of January 2025.


Quarry Valley Unified Union District Clerk

Town of Proctor Warning


The legal voters of the Town of Proctor are hereby warned to meet at the Proctor Junior-Senior High School gymnasium on Monday, March 3, 2025 at 7:00 P.M. to transact the following business not involving voting by Australian ballot:


- Article 1:** To hear and act upon the reports of the Town Officers.
- Article 2:** Shall the Town vote the amount of **\$69,000** for the Proctor Free Library for the period of July 1, 2025 to June 30, 2026?
- Article 3:** Shall the Town vote the amount of **\$ 513,850** for the maintenance and repairing of town highways for the period of July 1, 2025 to June 30, 2026?
- Article 5:** Shall the Town vote the amount of **\$ 1,113,017** for current expenses of the Town for the period of July 1, 2025 to June 30, 2026?
- Article 6:** Shall the Town vote to collect its taxes on real and personal property in four installments on August 15 November 15, February 15, and May 15 for the period of July 1, 2025 to June 30, 2026 and shall each installment bear interest at the maximum rate as provided by law?

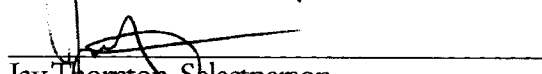
At the close of the above business, the meeting shall be recessed until Tuesday, March 4, 2025 at 10:00 A.M. at the Proctor Junior-Senior High School gymnasium to vote by Australian ballot on the following matters to wit:

- Article 1:** To elect a moderator for the ensuing year.
- Article 2:** To elect a Selectboard member for the term of three (3) years.
- Article 3:** To elect a Selectboard member for the term of two (2) years.
- Article 4:** To elect a Selectboard member for the term of one (1) Year.
- Article 5:** To elect a School Board member for the Quarry Valley Unified School District for a term of three (3) years.
- Article 6:** To elect a School Board member for the Quarry Valley Unified School District for a term of one (1) year.

POLLS WILL BE OPEN AT THE RECESSED MEETING ROOM FROM 10:00 A.M. TO 7:00 P.M.

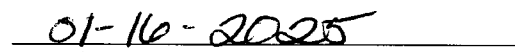

Lisa Miser, Chair


Linda Doty, Selectperson


Jay Thornton, Selectperson


Bruce Baccei, Vice Chair


Albert Wenta, Selectperson


Dated

OFFICIAL WARNING
ANNUAL TOWN MEETING
TOWN OF PROCTOR, VERMONT

The legal voters of the Town of Proctor, Vermont, are hereby notified and warned to meet at the Proctor Junior-Senior High in the Town of Proctor on Tuesday, March 4, 2025, between the hours of ten o'clock (10:00) in the forenoon (a.m.), at which time the polls will open, and seven o'clock (7:00) in the afternoon (p.m.), at which time the polls will close, to vote by Australian ballot upon the following Article of business:

ARTICLE VII

Shall general obligation bonds or notes of the Town of Proctor in an amount not to exceed Five Million, Four Hundred Thousand Dollars (\$5,400,000), subject to reduction from available grants-in-aid be issued to finance the cost of maintaining and upgrading the Town's wastewater treatment facility, to include sludge removal, lagoon liner replacements, air diffusion system replacement and ultraviolet disinfection system replacement, the estimated cost of such improvements being Five Million, Four Hundred Thousand Dollars (\$5,400,000)?

The legal voters of the Town of Proctor are further notified that voter qualification, registration and absentee voting relative to said Annual Meeting shall be as provided in 24 V.S.A. §1303 and Chapters 43, 51 and 55 of Title 17, Vermont Statutes Annotated.

The legal voters of the Town of Proctor are further notified that a public informational meeting will be held on Monday, March 3, 2025, beginning at seven o'clock (7:00 PM) in the evening, for the purpose of explaining the proposed maintenance and improvements to the wastewater treatment facility and the financing thereof.

Adopted and approved at a special meeting of the Town of Proctor Selectboard duly called, noticed and held on January 16, 2025.

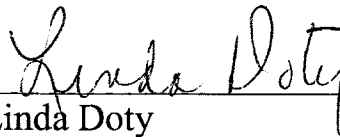
DATED: 01-16-2025

TOWN OF PROCTOR SELECTBOARD

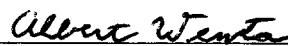
Lisa Miser, Chair



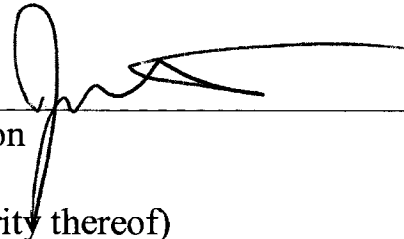
Bruce Baccei, Vice Chair



Linda Doty



Albert Wenta



Jay Thornton

(Or a majority thereof)

RECEIVED FOR RECORD: January 16, 2025



Cecilia Lisananti,
Town Clerk/Treasurer

Notes

Town of Proctor, Vermont General Information

Incorporated Area	November 18, 1886 3,983 Acres	Town Water Shed Forest in Chittenden	1,587 Acres
		Population 2010 Census	1741
Town Highways:			
Class I	1.479 Mileage	First Railroad Train	1849
Class II	7.070 Mileage		
Class III	11.880 Mileage	First White Man Visited Sutherland Falls	1730
State Highway	1.804 Mileage		
Total Highways	22.233 Mileage	Altitude at Library	500 Feet Above Sea Level
Class IV	0.40 Mileage	Railroad Station Built	1892
		Torn Down	1967
Town Forest	382.5 Acres		
In Proctor	217.5 Acres	Village of Proctor Incorporated	November 25, 1884
In Pittsford	165.0 Acres	Merged with Town	June 28, 1966

Meeting Schedules and Hours of Operation

Selectboard meets at the Town Offices, 45 Main Street, on the second and fourth Monday of the month at 6:00 p.m.

Planning Commission meets at the Town Offices, 45 Main Street, on the first Thursday of the month at 6:00 p.m.

Town Clerk's Office is open Monday through Friday from 8:00 a.m. to 4:00 p.m. The office is closed on weekends and holidays.

Public Library is open Monday 10:00 a.m. to 5:00 p.m., Tuesday and Thursday 9:00 a.m. to 4:00 p.m., Wednesday 9:00 a.m. to 7:00 p.m. and Friday 9:00 a.m. to 6:00 p.m. Closed Saturday and Sunday.

Curbside garbage pick-up every week and recycling pick-up every other week on Wednesday. Totes must be along roadside by 6:30 a.m.

Telephone Numbers

To Report a Fire	911	Proctor Elementary School	459-2225
Vermont State Police	911	Rutland Central Supervisory Union	775-4342
Regional Ambulance	911	Proctor Free Library	459-3539
Town Clerk	459-3333 x10	U.S. Post Office	459-3359
Town Manager	459-3333 x13	Skating Rink	459-2819
Proctor Jr.-Sr. High School	459-3353	Proctor Pool	459-2819

PLEASE BRING THIS REPORT WITH YOU TO TOWN MEETING

Town of Proctor

45 Main Street
Proctor, VT 05765

Phone: 802-459-3333
Fax: 802-459-2356

BULK RATE
U.S. POSTAGE
PAID
Proctor, VT
05765
Permit No. 3

Resident
Proctor, VT 05765