

Town of Proctor Special Selectboard Meeting

Draft
November 16, 2015

6:45 –6:48 p.m.

Board Members Present

Bruce Baccei
Bill Champine, Chair
Jeffery Durkee
Frank Woolf

Employees Present

Rhoda Grace, Assistant Town Clerk & Treasurer
Celia Lisananti, Town Clerk & Treasurer
Lisa Miser, Recorder
Stan Wilbur, Town Manager

Other Guests Present

Bonnie Blanchard	Paula Kearney
Donna Fiske	Joe Manning
Ernie Goodrich	Emily Pickett
Pauline Hogan	Bob Protivansky
Tom Hogan	Carol Protivansky
Jodi Jones	Peg TV
Dan Kearney	

Action Items

I. Call to Order - Pledge of Allegiance

The meeting was called to order at 6:45 p.m. and began with a pledge of allegiance to the flag.

II. Town Office Relocation Financing

Bruce Baccei made the motion to set the proposed bond repayment at 25 years;

Estimated net interest-3.313%

First year payment - \$55,208.00

Last year payment - \$33,793.00

Total principal - \$800,000.00

Total interest -\$ 353,000.00

Tax rate first year – 0.0451

Tax on a \$100,000.00 home - \$45.08

The motion was seconded by Frank Woolf, approved by the majority.

III. Adjourn

Bruce Baccei made the motion to adjourn the November 16, 2015 Special Selectboard meeting at 6:48 p.m. The motion was seconded by Frank Woolf, approved by the majority.